| RESOLUTION NO |
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| BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA |
| * * * * * |
| APPROVING THE FY 2015-16 RECOMMENDED BUDGET SUBMITTED BY THE |
| COUNTY MANAGER, INCLUDING JUNE REVISIONS |

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, on June 1, 2015, the County Manager submitted to the Board of Supervisors a Recommended Budget for its consideration, and further submitted revisions to said Recommended Budget on or about June 17, 2015; and

WHEREAS, the Board of Supervisors has held noticed public hearings on this budget from June 22 through June 24, 2015, during which time testimony was taken from County officers, employees and members of the public; and

WHEREAS, the Recommended Budget as submitted contains estimates of Fund Balances which will be finalized after the June budget hearings and upon the conclusion of fiscal year-end closing activities;

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that:

- 1. The budget recommended by the County Manager for Fiscal Year 2015-16, including all fixed assets and revisions, and adopted by the Board during its public hearings, shall be the Recommended Budget of the County of San Mateo;
- All final Fiscal Year 2015-16 Fund Balance adjustments shall be part of the Recommended Budget and shall be made in accordance with the County Reserves Policy and Fund Balance guidelines; and
- 3. The time for final adoption of the budget shall be extended to no later than October 2, 2015, and expenditures until that time shall be made in accordance with the Recommended Budget.

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