COUNTY OF SAN MATEO
Inter-Departmental Correspondence
Treasurer-Tax Collector

Date: April 15, 2015
Board Meeting Date: May 19, 2015
Special Notice / Hearing: None
Vote Required: Majority

To: Honorable Board of Supervisors

From: Sandie Arnott, Treasurer-Tax Collector

Subject: Public Auction Sale

RECOMMENDATION:
Adopt a resolution authorizing the sale by public auction of tax-defaulted properties.

BACKGROUND:
Annually, the County of San Mateo acquires Power to Sell on properties that have been delinquent for six years. At that point, the property may be offered for sale at a public auction. Revenue and Taxation Code Sections 3698 and 3699 require that Board of Supervisors receive notice of the intended sale with the property information contained in Exhibit A as well as approve the sale.

DISCUSSION:
This notice of sale and list of properties is presented to you for your Board's approval of the sale pursuant to Revenue and Taxation Code Section 3691. These properties have been delinquent in payment of property taxes for at least six years, pursuant to the statutory notification. Any parcel remaining unsold may be reoffered within a 90-day period and any new parties of interest shall be notified in accordance with Section 3701.

PERFORMANCE MEASURE(S):

Measure	FY 2014-15 Actual	FY 2015-16 Projected
Secured Property Collection Rate	99%	98%

FISCAL IMPACT:
Properties will be sold to the highest bidder, starting with a minimum price as shown on the attached lists. The proceeds from the sale are used to satisfy taxes, assessments, and any costs associated with conducting the auction. Any excess proceeds are deposited into the delinquent tax fund for a period of one year. Within one year, any party of interest in the property may file with the County a claim, in proportion to his/her

interest in the property, for the excess proceeds. If, after distribution, there remains excess proceeds, Section 4711 of the Revenue and Taxation Code requires the funds be distributed to each tax fund in proportion to the tax rate.