

## **RESOLUTION NO. .**

**BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA**

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**RESOLUTION AUTHORIZING THE DIRECTOR OF THE DEPARTMENT OF  
HOUSING TO FORGIVE ACQUISITION AND REHABILITATION LOANS MADE TO  
MIDPEN HOUSING FOR THE FAMILY CROSSROADS TRANSITIONAL HOUSING  
FACILITY TOTALING \$1,334,903.79.**

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**RESOLVED**, by the Board of Supervisors of the County of San Mateo, State of California, that

**WHEREAS**, Mid-Peninsula Housing Corp. purchased the Family Crossroads transitional housing facility in 1987 for Shelter Network, now InnVision Shelter Network (InnVision), to operate serving homeless families in San Mateo County; and

**WHEREAS**, San Mateo County provided Mid-Peninsula Housing Corporation, now MidPen Housing (MidPen), with an acquisition loan of \$1,086,275 from the County's Community Development Block Grant (CDBG) entitlement at 0% interest with a maturity of 30 years; and

**WHEREAS**, San Mateo County also provided a rehabilitation loan of \$387,920 from the CDBG entitlement in 1994 at 3% interest and an indefinite term; and

**WHEREAS**, payments totaling \$139,291.21 were received from the City of Daly City on the rehabilitation loan in 1994, reducing the balance to \$248,628.79; and

**WHEREAS**, MidPen and InnVision have entered into an agreement to transfer

ownership of the property to InnVision; and

**WHEREAS**, InnVision is embarking on a project to redevelop the facility, having received funding from the County and the State to assist in those activities; and

**WHEREAS**, InnVision has provided the residents of the County with almost 30 years of service in care of homeless families through the operation of the Family Crossroads facility; and

**WHEREAS**, the County intends for the facility to continue to operate to the benefit of homeless families for the next 30 years;

**NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED** that the Board of Supervisors authorize the Director of the Department of Housing to forgive acquisition and rehabilitation loans made to MidPen Housing for the Family Crossroads transitional housing facility totaling \$1,334,903.79.

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