

COUNTY_{OF} SAN MATEO



Mid-Year Financial Report FY 2014-15

February 24, 2015

COUNTY OF SAN MATEO



Recommendations:

- A) Accept the FY 2014-15 County Budget Update, including key budget assumptions;
- B) Adopt a Resolution authorizing an ATR transferring \$21.9 million from Non-Departmental ERAF Reserves and unanticipated revenue of \$393,607 from Medi-Cal Coverage Expansion to Salaries and Benefits to cover negotiated salary increases through June 30, 2015;
- C) Accept Proposition 172 Maintenance of Effort Certification; and
- D) Accept SMCSaves Update

2020 Milestones

Ending
homelessness in San
Mateo County



COUNTY OF SAN MATEO



2020 Milestones



Realizing 80 percent of
San Mateo County
children reading at
grade level by the
fourth grade

2020 Milestones

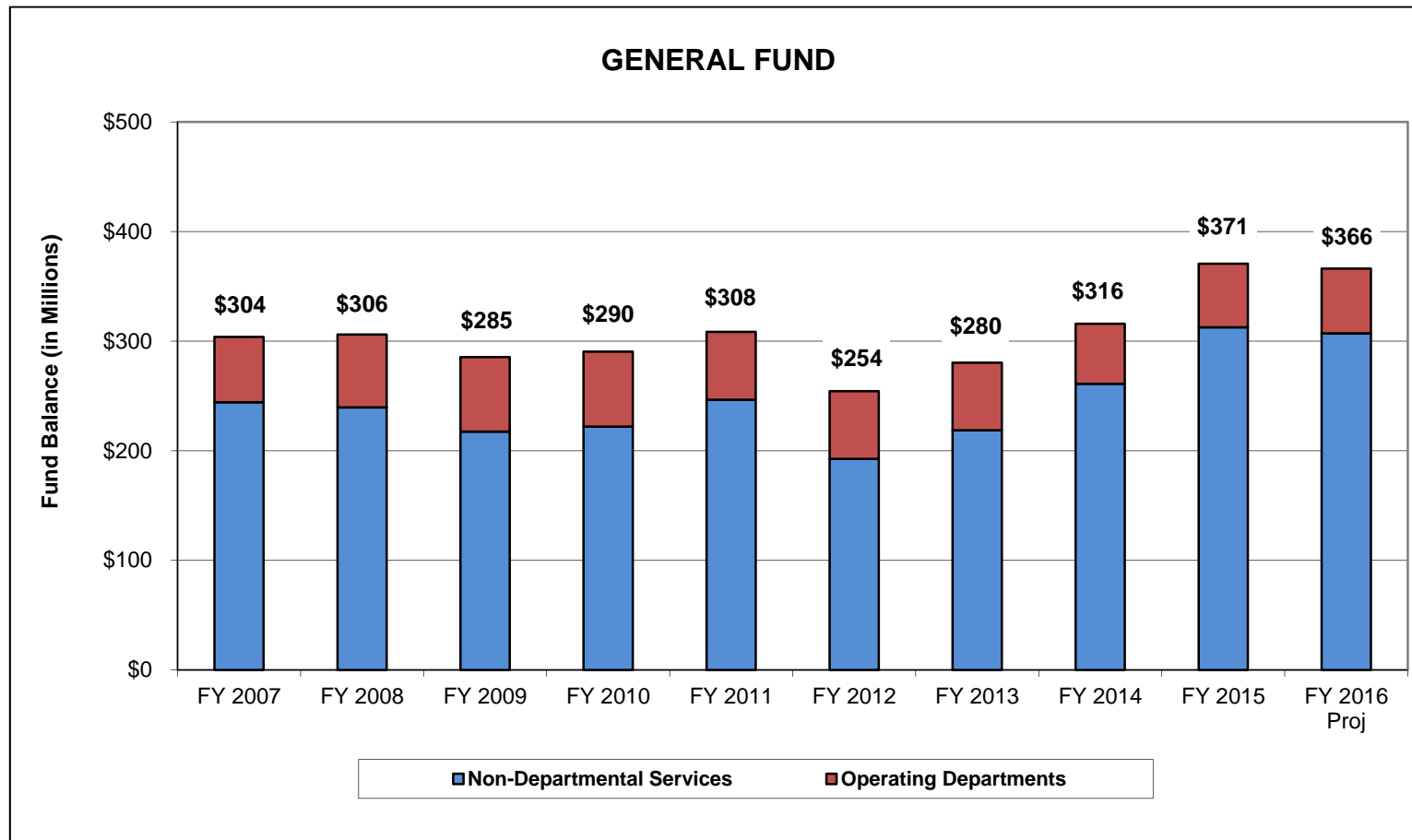
Ensuring that every child entering foster care graduates from high school and completes the equivalent of two years of community college



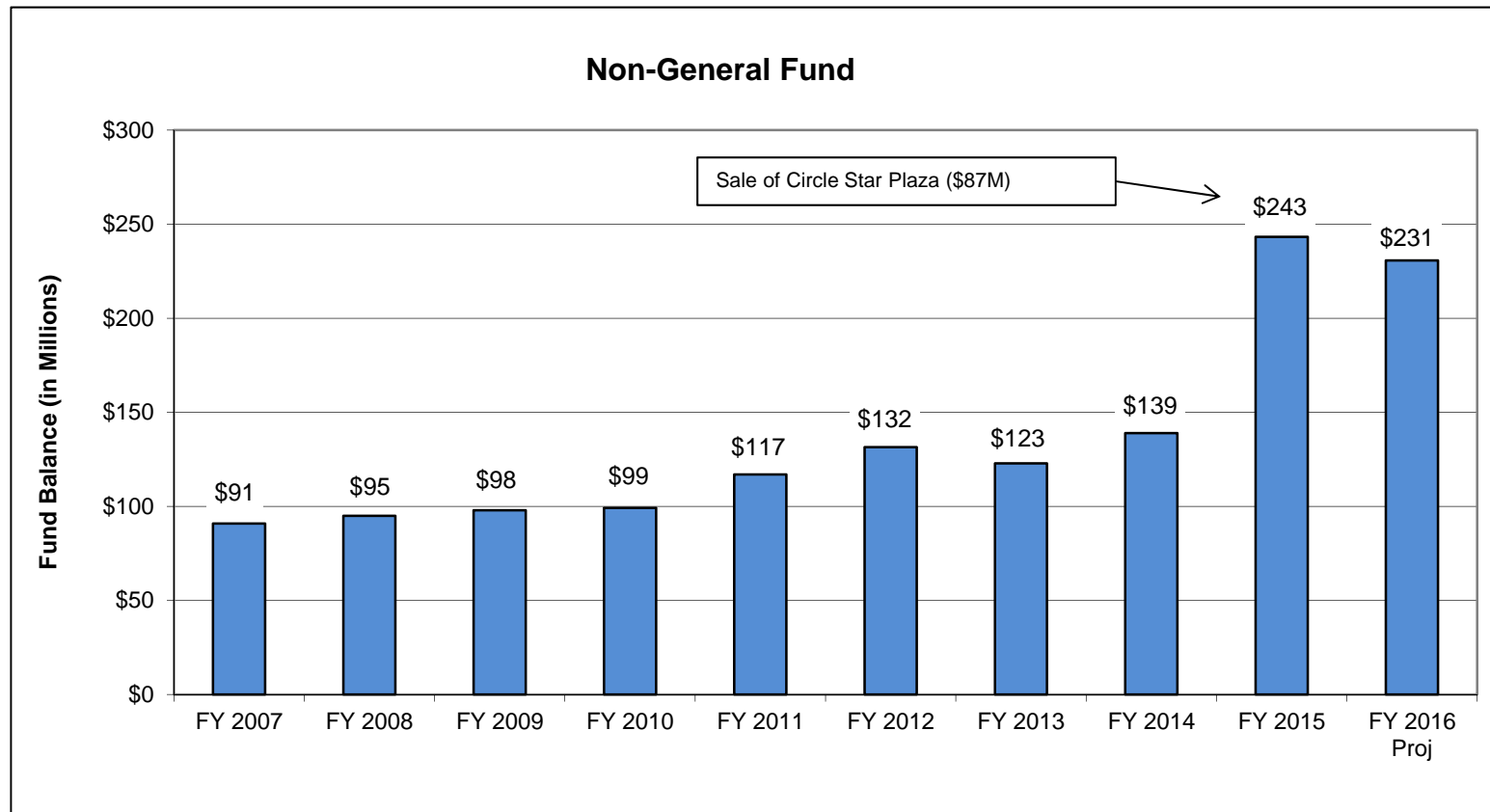
FY 2014-15 Fund Balance Projections

Agency - Fund	FY 2014-15 Working Budget	FY 2014-15 Beginning Fund Balance	FY 2014-15 Projected Y/E Fund Balance	Projected Fund Balance Variance
Criminal Justice - General Fund	\$371,584,669	\$16,700,739	\$19,110,248	\$2,409,509
Health Services - General Fund	354,048,399	5,187,889	4,363,513	(824,376)
Health Services - Other Funds	305,754,694	13,872,884	6,955,613	(6,917,271)
Social Services - General Fund	215,856,471	8,624,249	11,541,881	2,917,632
Community Services - General Fund	94,872,861	6,276,089	6,863,855	587,766
Community Services - Other Funds	377,478,100	211,076,853	205,130,370	(5,946,483)
Administration & Fiscal - General Fund	118,373,010	21,228,332	17,215,159	(4,013,173)
Administration & Fiscal - Other Funds	48,521,237	18,294,593	18,669,130	374,537
Non-Departmental Services - General Fund	351,506,773	312,620,785	307,201,132	(5,419,653)
<i>Subtotal General Fund</i>	\$1,506,242,183	\$370,638,083	\$366,295,787	(\$4,342,296)
<i>Subtotal Non-Generral Fund</i>	731,754,031	243,244,330	230,755,113	(12,489,217)
Total ALL Funds	\$2,237,996,214	\$613,882,413	\$597,050,901	(\$16,831,512)

General Fund Summary



Non-General Fund Summary



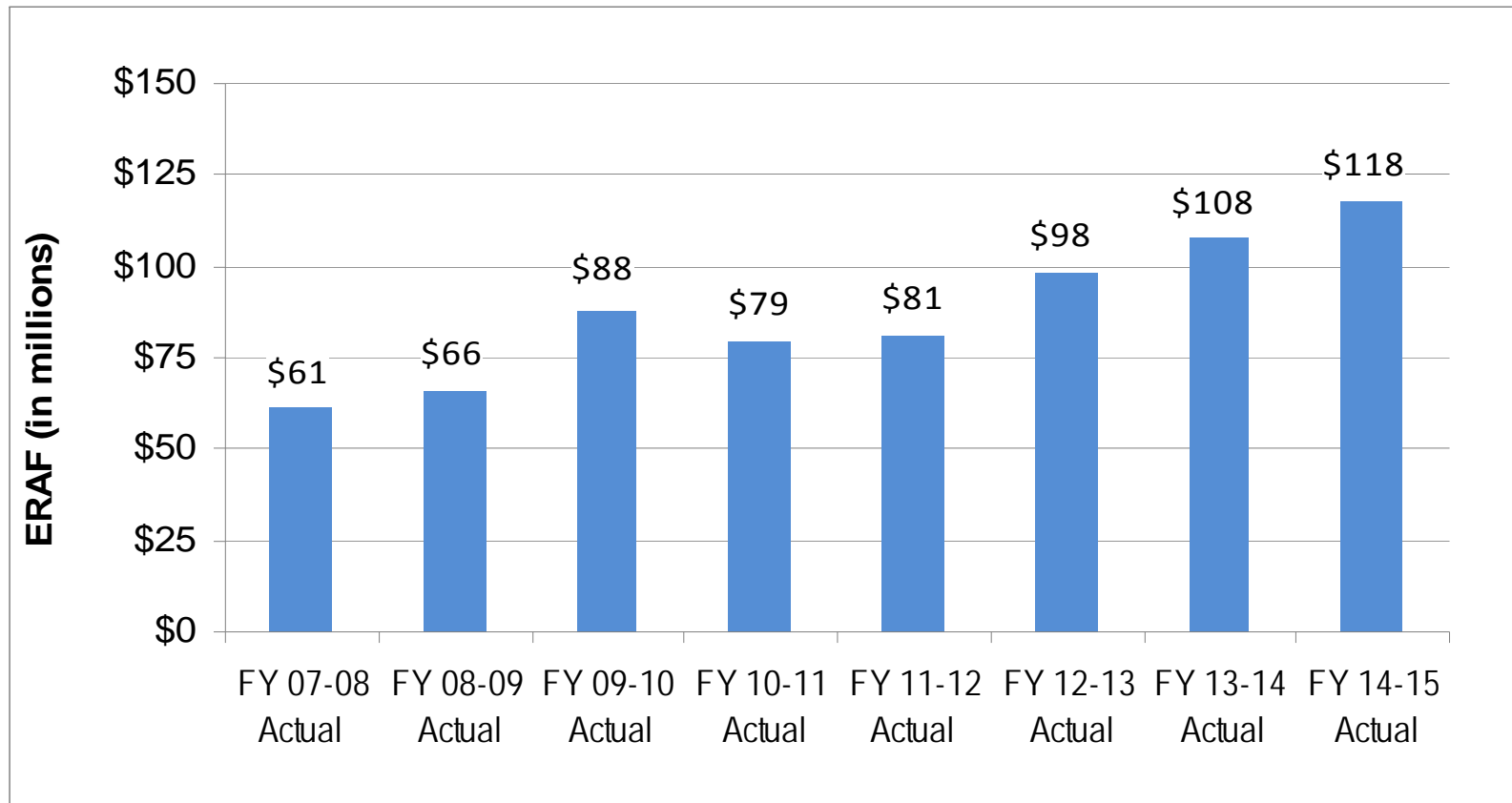
Five Year Revenue Projections

General Purpose Revenues	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Secured Property Tax	5.0%	5.0%	5.0%	4.0%	4.0%	4.0%
Unsecured Property Tax	-3.8%	1.0%	1.0%	1.0%	1.0%	1.0%
Excess ERAF (Ongoing Portion)	37.5%	0.0%	0.0%	0.0%	0.0%	0.0%
Vehicle Rental Tax (Measure T)	15.7%	2.0%	2.0%	2.0%	2.0%	2.0%
Sales Tax	-3.5%	2.0%	0.6%	3.0%	3.0%	3.0%
Property Transfer Tax	-9.4%	3.0%	3.0%	3.0%	3.0%	3.0%
Transient Occupancy Tax	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Property Tax In-Lieu of VLF	5.0%	5.0%	5.0%	4.0%	4.0%	4.0%
Interest & Investment Income	18.4%	2.0%	2.0%	2.0%	2.0%	2.0%
Other Revenue	-3.6%	0.4%	0.4%	0.4%	0.4%	0.4%
Overall Growth	6.1%	3.5%	3.5%	3.0%	3.0%	3.0%
Public Safety Sales Tax	4.9%	3.0%	3.0%	3.0%	3.0%	3.0%
Measure A Sales Tax	9.1%	3.0%	3.0%	3.0%	3.0%	3.0%

General Purpose Revenues

General Purpose Revenues	FY 2015	FY 2020	5-Year Growth
Secured Property Tax	\$193,856,268	\$239,202,767	\$45,346,499
Unsecured Property Tax	8,527,941	8,962,166	434,225
Excess ERAF (Ongoing)*	55,000,000	55,000,000	0
Vehicle Rental Tax (Measure T)	14,174,527	15,649,823	1,475,296
Sales Tax	26,739,424	29,971,947	3,232,523
Property Transfer Tax	7,928,268	9,191,036	1,262,768
Transient Occupancy Tax	1,353,724	1,494,621	140,897
Property Tax In-Lieu of VLF	84,652,949	104,983,418	20,330,469
Interest & Investment Income	6,769,126	7,327,235	558,109
Other Revenue	31,478,569	32,112,322	633,754
General Purpose Rev Growth	\$430,480,796	\$503,895,335	\$73,414,539
Public Safety Sales Tax	\$75,715,850	\$87,775,422	\$12,059,572
Measure A Sales Tax	\$82,428,273	\$95,556,960	\$13,128,687
Excess ERAF (One-Time)*	\$62,935,895	\$0	(\$62,935,895)
<p>*One half of anticipated Excess ERAF (\$55 million) is budgeted and no assumptions for one-time revenue is made in future years.</p>			

Excess ERAF



Prop. 172 Maintenance of Effort

MOE Certification = \$278.8 M

MOE Requirement = \$130.7 M

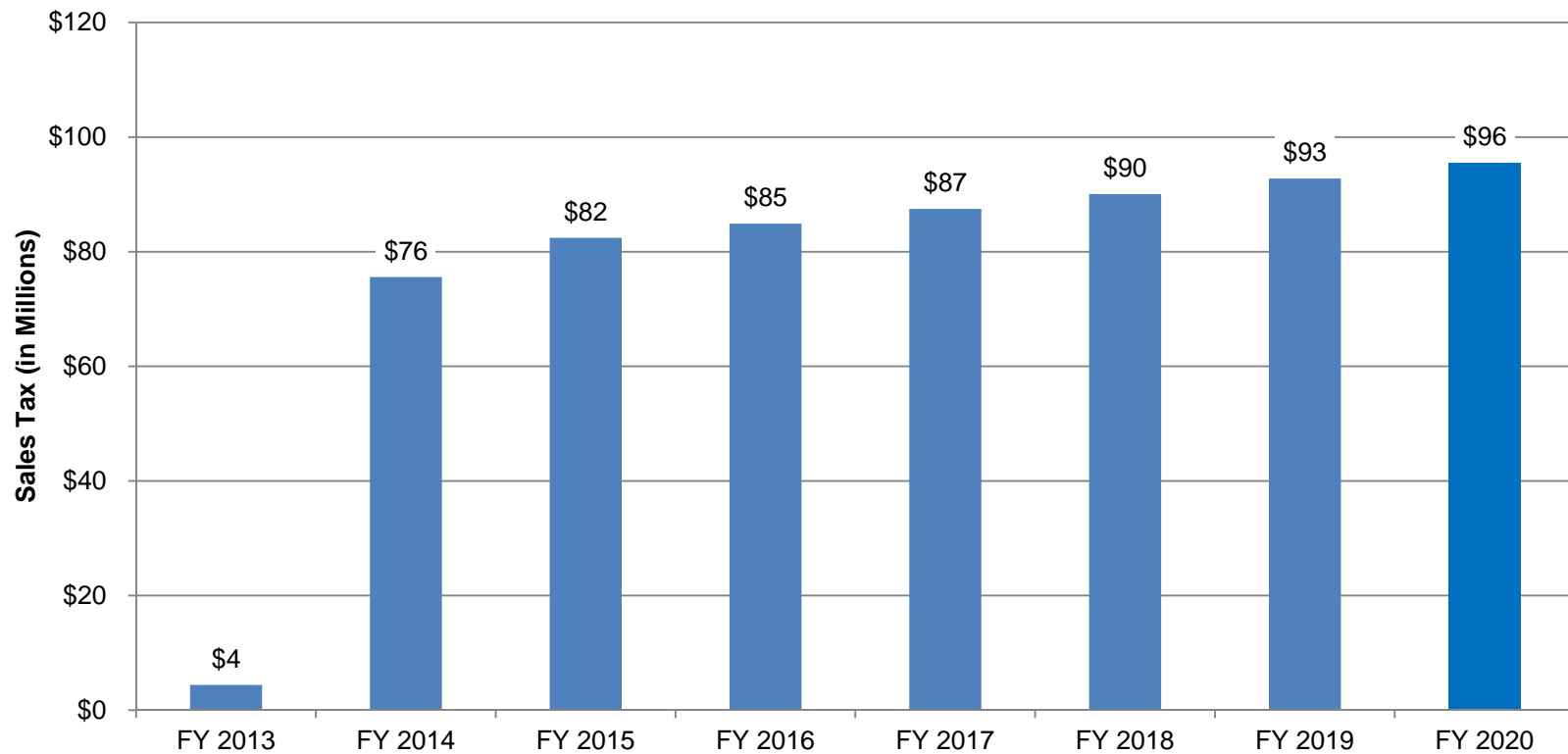
Difference of \$148.1 M is amount that San Mateo County exceeds the Prop 172 MOE Requirements



LOCAL FUNDS
LOCAL NEEDS
MEASURE A 2013-2023

Measure A Sales Tax

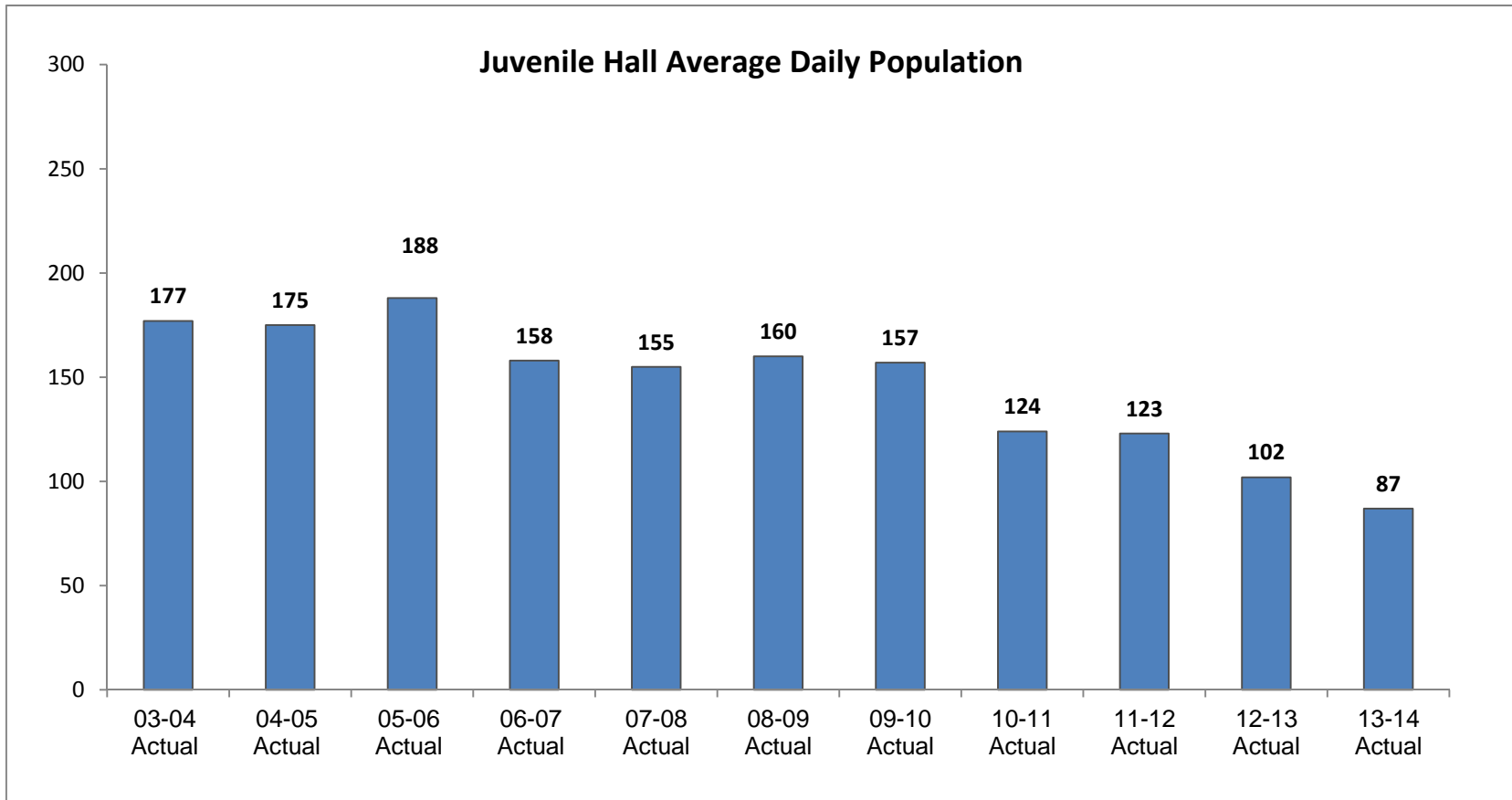
Sunsets March 31, 2023



COUNTY OF SAN MATEO

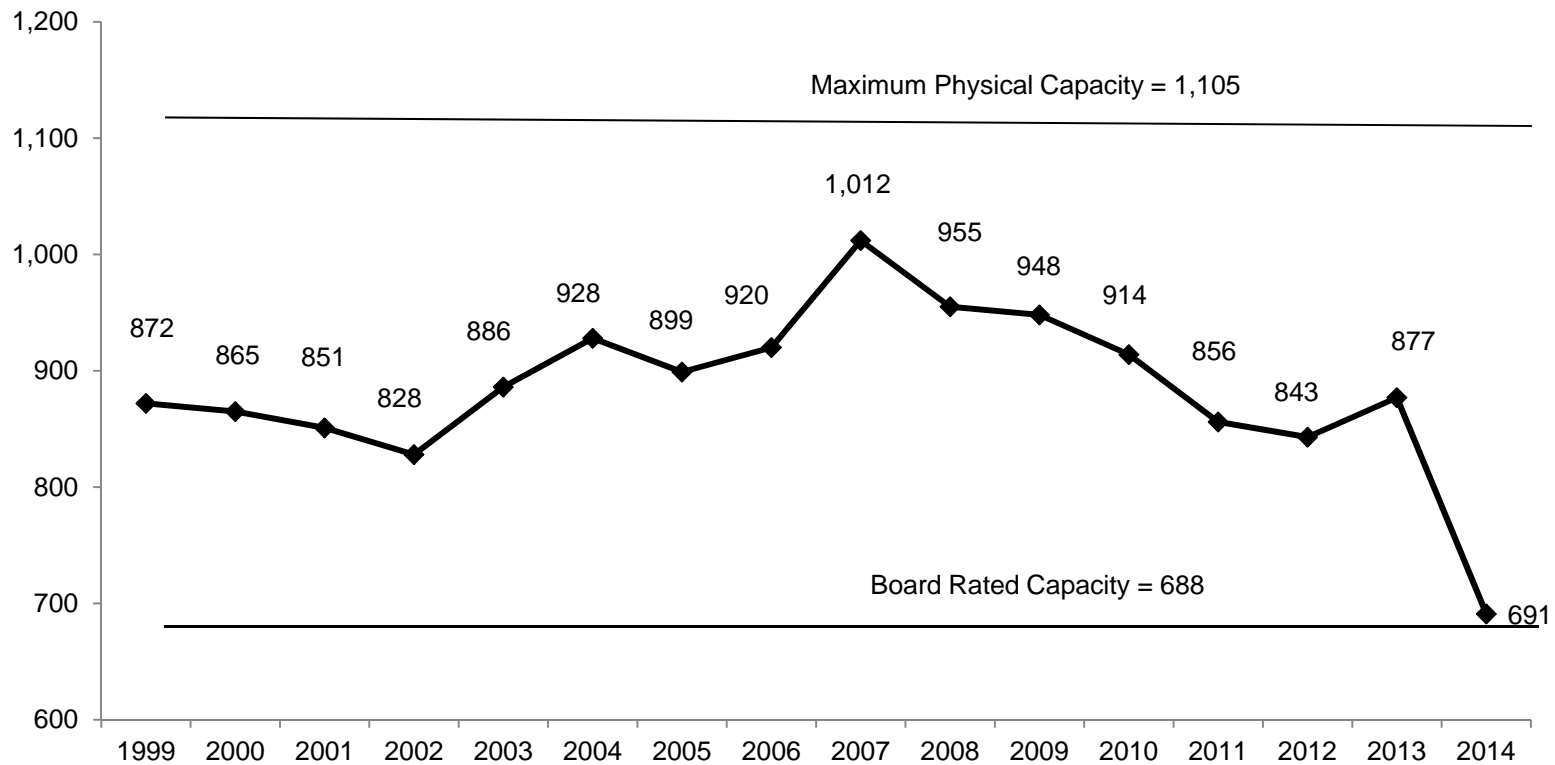


Prop. 47: Probation



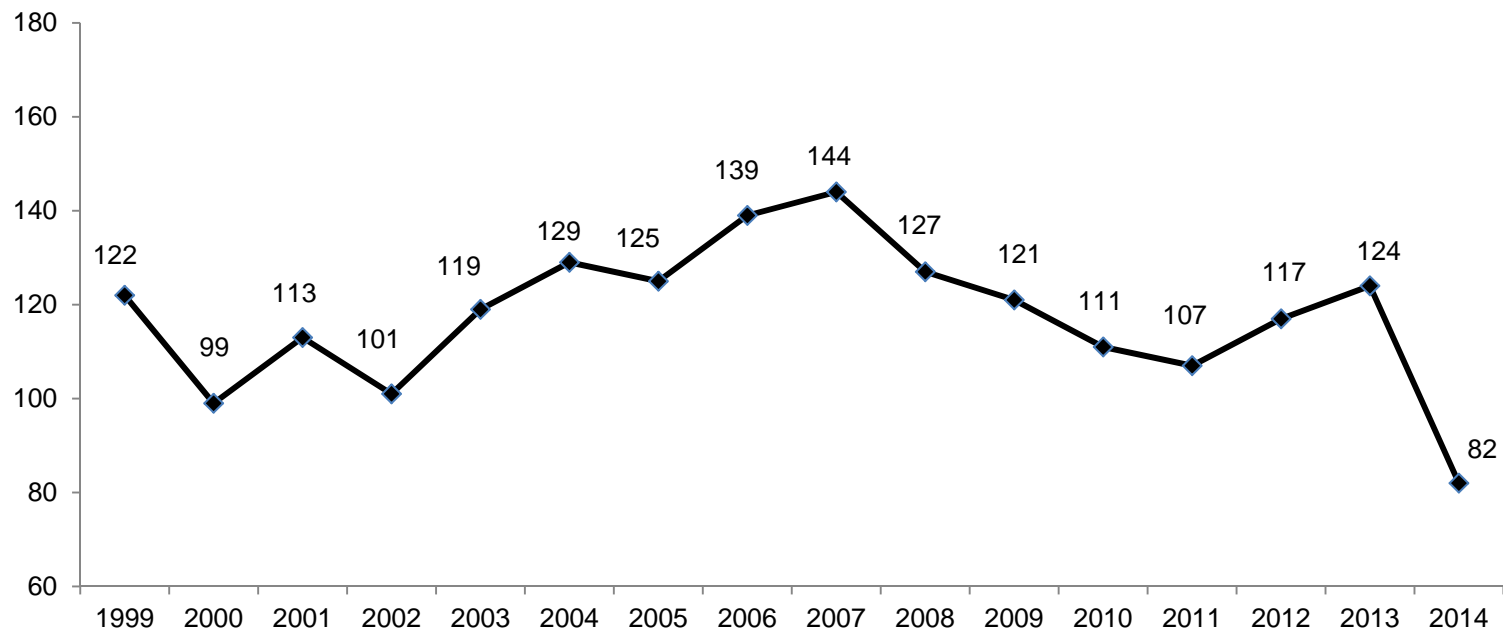
Prop. 47: Sheriff's Office

**Maguire Correctional Facility
Average Daily Population 1999-Present**



Prop. 47: Sheriff's Office

**Women's Correctional Center
Average Daily Population 1999-Present**



Governor's January Budget Proposal

- 1.4% increase in State General Fund Allocations
- 4.5% increase in General Fund Revenues
- Realignment Funding Growth:
 - 2014-15: 6.04%
 - 2015-16: 6.72%
- IHSS Coordinated Care Initiative
- Highway User Tax Account (HUTA)

County Facilities Maintenance

<u>Category</u>	<u># of Projects</u>	<u>Percent of Total</u>
Completed/Closeout	17	12%
In Progress	89	65%
Investigation/Not yet underway	15	11%
Recurring (e.g. SEMP)	7	5%
Cancelled/On Hold	10	7%

Capital Construction & Improvements

- Maple Street Correctional Center
- Maguire Improvements
- Cordilleras Mental Health Facility
- Public Safety Dispatch Center/EOC/Data Center
- Animal Shelter
- County Government Center Master Plan

SMCSAVES Update

- 9 grants to Departments in FY 2011-12
- \$2,091,701

DISCUSSION



COUNTY_{OF} SAN MATEO

