

**RESOLUTION NO. \_\_\_\_\_**

**BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA**

**\* \* \* \* \***

**RESOLUTION AUTHORIZING AND AGREEING TO EXCHANGE OF PROPERTY  
TAX BETWEEN THE COUNTY OF SAN MATEO AND THE CITY OF SAN CARLOS  
FOR THE PROPOSED ANNEXATION OF 12 CRANFIELD AVENUE.**

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**RESOLVED**, by the Board of Supervisors of the County of San Mateo, State of California, that

**WHEREAS**, pursuant to state law that requires the County of San Mateo and the City of San Carlos to agree to a property tax exchange as a result of the proposed annexation of Assessor's parcels 049-472-320, 020, 030, 120 and adjacent roadway to the City of San Carlos; and

**WHEREAS**, the County and the City have agreed on certain other matters relating to the proposed annexation; and

**WHEREAS**, agreement on a property tax exchange is a condition precedent to the Executive Officer of the Local Agency Formation Commission issuing the Certificate of Filing on said proposal; and

**WHEREAS**, the City of San Carlos and the County have proposed that a property tax incremental factor of 0.0780377667 for the affected property be transferred from the County Fire Protection Structural Fund to the City of San Carlos; and

**WHEREAS**, the City of San Carlos and the County have proposed that a property tax incremental factor of 0.0549600000 for the affected property will be transferred from the County of San Mateo to the City of San Carlos.

**NOW, THEREOFRE IT IS HEREBY DETERMINED AND ORDERED AS  
FOLLOWS:**

1. The property tax incremental factor to be transferred from the County Fire Protection Structural Fund to the City of San Carlos is 0.0780377667.
2. The property tax incremental factor to be transferred from the County of San Mateo to the City of San Carlos is 0.0549600000.

The transfer of said property tax incremental factors is approved conditioned upon completion of the proposed annexation of the Assessor's parcels 049-072-320, 020, 030, 120 and the adjacent roadway to the City of San Carlos.

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