



**COUNTY OF SAN MATEO**  
Inter-Departmental Correspondence  
Controller



**Date:** September 5, 2014  
**Board Meeting Date:** September 30, 2014  
**Special Notice / Hearing:** None  
**Vote Required:** Majority

**To:** Honorable Board of Supervisors

**From:** Bob Adler, Controller

**Subject:** Adoption of the tax rates on the secured roll for Fiscal Year 2014-2015

**RECOMMENDATION:**

Adopt a Resolution adopting the tax rates on the secured roll for Fiscal Year 2014-2015.

**BACKGROUND:**

Pursuant to the provisions of Government Code Section 29100, the Board of Supervisors is required to adopt by resolution the tax rates on the secured roll on or before October 3<sup>rd</sup> of each year. Since the passage of Proposition 13, the County is also required to set tax rates for general obligation bonds approved by the voters for taxing jurisdictions within the County.

**DISCUSSION:**

The Controller has calculated the tax rates for Fiscal Year 2014-2015 based on the secured assessed valuation of \$156,113,102,523. The Fiscal Year 2014-2015 tax rates are attached to the Resolution as Schedule A.

Approval of this Resolution contributes to the Shared Vision 2025 outcome of a Collaborative Community by permitting the taxing entities in the County to meet their funding needs and required debt service requirements, which allows these entities to meet community needs.

County Counsel has reviewed and approved the Resolution as to form.

**PERFORMANCE MEASURE(S):**

<b>Measure</b>	<b>FY 2013-14 Actual</b>	<b>FY 2014-15 Projected</b>
Percentage of customer survey respondents rating services good or excellent	100%	90%

**FISCAL IMPACT:**

There is no fiscal impact on the County's budget.