

RESOLUTION NO. 073324

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION AUTHORIZING THE DIRECTOR OF THE DEPARTMENT OF HOUSING OR THE DIRECTOR'S DESIGNEE TO EXECUTE A LOAN AGREEMENT FOR THE USE OF FY 2013-14 AND FY 2014-15 CDBG AND HOME FUNDS WITH MID-PENINSULA THE FARM INC. FOR THE 6800 MISSION AFFORDABLE HOUSING PROJECT, IN AN AMOUNT NOT TO EXCEED \$2,270,425

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, on May 7, 2013, the Board of Supervisors approved the use of \$1,577,119 in FY2013-2014 CDBG and HOME funding for an affordable housing project known as 6800 Mission; and

WHEREAS, on May 6, 2014, the Board of Supervisors approved the use of \$693,306 in FY2014-2015 CDBG and HOME funding for 6800 Mission;

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Board of Supervisors authorizes the Director of the Department of Housing or the Director's designee to enter into a loan agreement with Mid-Peninsula The Farm Inc. for the use of FY2013-2014 and FY2014-2015 CDBG and HOME funds in an amount not to exceed \$2,270,425 for the 6800 Mission affordable housing project.

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