RESOLUTION NO
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## BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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## RESOLUTION APPROVING THE FY 2014-15 RECOMMENDED BUDGET SUBMITTED BY THE COUNTY MANAGER

**RESOLVED,** by the Board of Supervisors of the County of San Mateo, State of California, that

**WHEREAS**, the County Manager has submitted to the Board of Supervisors a Recommended Budget for its consideration; and

WHEREAS, the Board of Supervisors received the FY 2014-15 Recommended Budget (the "FY 2014-15 Preliminary Recommended Budget") on September 18, 2013 and has determined it is in the best interest of the County to formally approve that budget with specified revisions so that County staff and the Board can use the additional time, but not later than October 2, 2014 to prepare, deliberate and approve the FY 2014-15 Adopted Budget; and

**WHEREAS**, the Recommended Budget as submitted contains mid-year Fund Balance projections which will be finalized upon the conclusion of fiscal year-end closing activities;

## NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that:

- 1. The Budget recommended by the County Manager for Fiscal Year 2014-15, including all fixed assets and revisions, and adopted by the Board during its public hearings, shall be the Recommended Budget of the County of San Mateo;
- 2. All final Fiscal Year 2014-15 Fund Balance adjustments shall be part of the Recommended Budget and shall be made in accordance with the County Reserves Policy and Fund Balance guidelines; and
- 3. The time for final adoption of the budget shall be extended to no later than October 2, 2013, and expenditures until that time shall be made in accordance with the Recommended Budget.

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