RESOLUTION NO. 2014-07

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA, SITTING AS THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY

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ACTING AS THE GOVERNING BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF SAN MATEO, AUTHORIZE THE EXECUTIVE DIRECTOR OF THE HOUSING AUTHORITY TO EXECUTE APPLICATION DOCUMENTS FOR THE DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT'S RENTAL ASSISTANCE DEMONSTRATION PROGRAM FOR EL CAMINO VILLAGE

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, sitting as the Board of Commissioners of the Housing Authority, that

WHEREAS, in 2012, the Department of Housing and Urban Development (HUD) introduced the Rental Assistance Demonstration (RAD) program, which works to preserve the nation's stock of deeply affordable rental housing, promote efficiency within and among HUD programs, and build strong, stable communities; and

WHEREAS, RAD offers housing authorities the option of applying for Project-Based Vouchers and removal of a property from its Public Housing status; and

WHEREAS, HACSM is proposing to convert its one remaining Public Housing property, El Camino Village (30 units), to a Project Based Voucher system under the RAD program; and

WHEREAS, the subsidy formulas are capped at the amount of funding which would have been available under the Public Housing program; and

WHEREAS, conversion to Project Based Vouchers will free HACSM from onerous public housing program operating rules and greatly improve operating efficiencies; and

WHEREAS, HACSM conducted two meetings with the residents at El Camino Village to discuss the RAD program and the resident comments have been positive; and

WHEREAS, HACSM does not anticipate negative impact on the residents as a result of a conversion to Project-Based Vouchers through the RAD program and residents will have increased mobility options with newly issued vouchers;

NOW THEREFORE, the Board of Supervisors, County of San Mateo, State of California, acting as the Board of Commissioners of the Housing Authority of the County of San Mateo, hereby authorizes the Executive Director of the Housing Authority to execute application documents for the Department of Housing and Urban Development's Rental Assistance Demonstration program for El Camino Village.

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