

RESOLUTION NO. _____

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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**RESOLUTION AUTHORIZING AN AGREEMENT WITH BANK OF AMERICA, FOR
THE COUNTY TO IMPLEMENT AND UTILIZE BANK OF AMERICA'S EPAYABLES
SERVICES, FOR THE TERM OF MAY 21, 2013 THROUGH MAY 20, 2016, AT NO
COST TO THE COUNTY**

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, A Request for Proposal (RFP) was issued for services that will enable the County to issue electronic payments to its vendors; and

WHEREAS, These services will reduce check printing and postage costs, expedite payments to vendors, and make County eligible for rebates; and

WHEREAS, Six proposals were received in response to the RFP, and based on the evaluation of proposals, Bank of America's ePayables program is recommended as the most robust product that would provide the best overall value to the County; and

WHEREAS, Bank of America's proposal for its ePayables services meets the County's requirements, has an established implementation methodology and offers the highest rebate terms ranging from 1.42% to 1.91% of vendor payment amounts processed; and

WHEREAS, Bank of America's California Public Sector Group (CAPSG), an association of public sector clients, enables government entities to maximize their

rebate potential by aggregating their annual amount of vendor payment transactions processed via ePayables service for purposes of calculating rebates; and

WHEREAS, The County will reimburse Bank of America for payments made to County's vendors, via the ePayables service, as authorized by the County; and

WHEREAS, The term of the agreement is May 21, 2013 through May 20, 2016, and no fee payments are required from the County for services provided by Bank of America; and

WHEREAS, The term may be extended by an additional three years at County's sole discretion; and

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the President of the Board of Supervisors is hereby authorized and directed to execute said agreement for and on behalf of the County of San Mateo, and the Clerk of the Board shall attest the signature thereto.

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