

The following edits/amendments are proposed for the 2013 Investment Policy:

- Changing “Bankers Acceptances” to “Bankers Acceptance” (pgs. 4, 22)
- Repurchase Agreements must be executed with dealers with whom the County has written agreements and ~~who report to~~ **are either banking institutions that meet the rating requirements of this policy or dealers who** report to the Market Reports Division of the Federal Reserve Bank of N.Y. (Primary Dealers). (p. 6)
- ~~Effective July 1, 2010, The administrative fee is was lowered from 12.5 basis points to 11.5 basis points and will be evaluated annually.~~ (p. 13)
- **April and December current secured tax apportionments and** property tax revenue which had previously been distributed to redevelopment agencies prior to their dissolution... (p. 13)
- Union Bank is currently the pools bank. ~~as the County bank, has full FDIC through 1/1/13.~~ (p. 19)