

Estimated Funding from Local Public and Philanthropic Sources to Develop the Current "Pipeline" of Affordable Housing Developments in San Mateo County

Jurisdiction	Development Site	By	For	Type	Stage	(est.) ETA Yr	(est.) Homes	(est.) Cost/Unit (\$K)	(est.) Total Dev. Cost (\$M)	(est.) Local Public & Philanthropic 30% to 50% of TDC
San Carlos	Transit Village			NC	4-Pre-Dev.		40	\$300	\$12	
					4-Pre-Dev.		40		\$12	\$6
Daly City	Mission St. family apts.	MidPen	Family (L, VLI, ELI)	NC	3-Feasibility		52	\$500	\$26	
Daly City	Brunswick St. family apts	Eden	Family (L, VLI, ELI)	NC	3-Feasibility		125	\$400	\$50	
Foster City	"15-Acre" site: senior apts.	MidPen	Family (L, VLI, ELI)	NC	3-Feasibility		66	\$364	\$24	
Menlo Park	Veterans Campus project	CORE	Homeless Veterans	NC	3-Feasibility		60	\$250	\$15	
Pacifica	Ocean View Apts.		Senior	R	3-Feasibility		100	\$20	\$2	
					3-Feasibility		403		\$117	\$35 \$58
East Palo Alto	Across from Nugent Square		Family (L, VLI, ELI)	NC	2-Conceptual	For Conceptual Stage projects, many important variables are still being studied, including for example: the number of homes, the development cost per home, the intended residents (families? Seniors? Level or income?), and therefore the funding gap between Total Development Cost and the amount of debt and operating cost that can be paid for from residents' rents. The development proposals in Conceptual Stage are projected to include 500 to 1,000 new homes.				
East Palo Alto	Opportunity Center		Homeless	NC	2-Conceptual					
Millbrae	BART parking lot			NC	2-Conceptual					
Millbrae	El Camino Real Site 1			NC	2-Conceptual					
Millbrae	Wendy's Site		Homeless	NC	2-Conceptual					
Redwood City	Maple Street			R	2-Conceptual					
Redwood City	Bradford Street			NC	2-Conceptual					
Redwood City	Senior apts.			NC	2-Conceptual					
San Bruno	Budget Motel	AMCAL		NC	2-Conceptual					
San Bruno	Cinema			NC	2-Conceptual					
San Carlos	Wheeler Plaza			NC	2-Conceptual					
San Carlos	Cherry Street (HIP)			NC	2-Conceptual					
San Mateo	Bay Meadows II			NC	2-Conceptual					
South San Francisco	El Camino Real site			NC	2-Conceptual					
South San Francisco	Downtown site			NC	2-Conceptual					
					2-Conceptual		~750		~\$250	~\$75 ~\$125
Brisbane	Baylands	Paragon	TBD	NC	1-Area Planning	NC=New Construction; R=Rehabilitation and/or Refinance				
Burlingame	North City on El Camino Real		TBD	NC	1-Area Planning					
Burlingame	Downtown at parking sites		TBD	NC	1-Area Planning					
Daly City	BART Parking Lot		TBD	NC	1-Area Planning					
San Bruno	Near new Caltrain Station		TBD	NC	1-Area Planning					
					1-Area Planning		~200		~\$60	~\$20 ~\$30

Compiled by Department of Housing (3/29/13) in consultation with cities.