

**RESOLUTION NO. \_\_\_\_\_**

**BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA**

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**RESOLUTION**

**AUTHORIZING THE DIRECTOR OF THE DEPARTMENT OF HOUSING TO EXECUTE AN AGREEMENT WITH MP THE FARM TO PROVIDE FUNDING FOR THE WOODLANDS-NEWELL APARTMENTS ACQUISITION-REHABILITATION PROJECT FOR THE TERM OF MARCH 26, 2013 THROUGH MARCH 25, 2017, IN AN AMOUNT NOT TO EXCEED \$2,653,755**

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**RESOLVED**, by the Board of Supervisors of the County of San Mateo, State of California, that

**WHEREAS**, the County’s Housing and Community Development Committee, a citizens advisory body responsible for making funding recommendations under the Community Development Block Grant (CDBG) and HOME Investment Partnerships (HOME) Programs, approved a total of \$2,653,755 to assist MP The Farm for rehabilitation of the Woodlands-Newell Apartments (“Project”), in East Palo Alto; and

**WHEREAS**, MP The Farm, is an affiliate nonprofit of MidPen Housing, and on November 1, 2012 was certified by the County as a Community Housing Development Organization (CHDO) under the HOME Program in order to access the County’s CHDO set-aside; and

**WHEREAS**, on May 10, 2011 and May 8, 2012, the County Board of Supervisors respectively approved the FY 2011-12 and 2012-13 CDBG/HOME/ESG Action Plans, which included respective funding for \$53,755 CDBG and \$2.6 million CDBG/HOME for the Project; and

**WHEREAS**, Woodlands-Newell is a scattered site project, with its two properties located on non-contiguous sites within a block of each other in East Palo Alto, and each currently owned by different affiliates of MidPen Housing; and

**WHEREAS**, as a part of a refinancing strategy to raise new money to upgrade the housing, the properties will ultimately be transferred to a new legal owner affiliated with MidPen and which will have MP The Farm as a principal managing partner; and

**WHEREAS**, none of the tax credit proceeds nor County funds will be used for acquisition; and

**WHEREAS**, it is necessary and desirable that MP The Farm receive funding assistance in order to accomplish the Project, and a contract through which to convey such funding to MP The Farm for such purpose has been prepared and made available to the Board herewith;

**NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED** that the Director of the Department of Housing or the Director's designee be and is hereby authorized and directed to execute said contract on behalf of the County of San Mateo; and to execute contract amendments modifying the County's maximum fiscal obligation by no more than \$25,000 (in aggregate) and/or modifying the contract term and/or services so long as the modified term of services is/are within the current or revised fiscal provisions.

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