ORDINANCE NO._____ BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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AN ORDINANCE REPEALING ORDINANCE NUMBER 03170

The Board of Supervisors of the County of San Mateo, State of California,

ORDAINS as follows

SECTION 1. Ordinance 03170 of the County of San Mateo, which implements the provisions of Subdivision (a) of Section 2 of Article XIIIA of the California Constitution, is hereby repealed.

SECTION 2. Notwithstanding the repeal of Ordinance Number 03170, individuals who, prior to the effective date of the repeal, have entered into a contract for the purchase of a residence may apply for the transfer of base year value under Ordinance Number 03170 within the statutory time frame. All contracts entered into after the effective date of the repeal shall not be eligible for a base year transfer.

SECTION 3. This Ordinance shall be effective ninety (90) days from the passage date thereof.
