



COUNTY OF SAN MATEO
Inter-Departmental Correspondence
Controller



Date: August 20, 2012
Board Meeting Date: September 11, 2012
Special Notice / Hearing: None
Vote Required: Majority

To: Honorable Board of Supervisors

From: Bob Adler, Controller

Subject: Adoption of the tax rates on the secured roll for Fiscal Year 2012-2013

RECOMMENDATION:

Adopt a Resolution adopting the tax rates on the secured roll for FY 2012-2013.

BACKGROUND:

Pursuant to the provisions of Government Code Section 29100, the Board of Supervisors is required to adopt by resolution the tax rates on the secured roll on or before October 3rd of each year. Since the passage of Proposition 13, the County is also required to set tax rates for general obligation bonds approved by the voters for taxing jurisdictions within the County.

DISCUSSION:

The Controller has calculated the tax rates for Fiscal Year 2012-2013 based on a net assessed valuation of \$138,886,625,979. The Fiscal Year 2012-2013 tax rates are attached to the Resolution as Schedules A, B and C.

Approval of this Resolution contributes to the Shared Vision 2025 outcome of a Collaborative Community by permitting the taxing entities in the County to meet their funding needs and required debt service requirements, which allows these entities to meet community needs.

County Counsel has reviewed and approved the Resolution as to form.

Performance Measure(s):

Measure	FY 2011-2012 Actual	FY 2012-2013 Projected
Percent of customer survey respondents rating Property Tax services good or better	100%	100%

FISCAL IMPACT:

There is no fiscal impact on the County's budget.