

**RESOLUTION NO. \_\_\_\_\_**

**BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA**

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**RESOLUTION AUTHORIZING THE DEPARTMENT OF HOUSING TO ADJUST  
PARTICULAR PROGRAM GUIDELINES OF THE EXISTING PILOT PROGRAM TO  
LOAN FUNDS TO QUALIFIED NON-PROFIT ORGANIZATIONS TO ACQUIRE  
DISTRESSED SINGLE-FAMILY HOMES TO RESELL TO QUALIFIED LOW-INCOME  
BUYERS OR NON-PROFITS PROVIDING SUPPORTIVE HOUSING TO SPECIAL  
NEEDS RESIDENTS**

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**RESOLVED**, by the Board of Supervisors of the County of San Mateo, State of California, that

**WHEREAS**, there are a large number of distressed properties in certain neighborhoods in San Mateo County, many in need of substantial repair; and

**WHEREAS**, these properties present a unique opportunity for acquisition of affordable housing; and

**WHEREAS**, the Board of Supervisors authorized the Department of Housing to conduct a pilot program through which departmental reserve funds designated for community projects would be loaned to qualifying non-profit organizations to enable acquisition, rehabilitation and resale of such for affordable housing; and

**WHEREAS**, there has been presented to this Board of Supervisors for its consideration and acceptance a progress report including recommendations for modifications to program guidelines, reference to which is hereby made for further particulars, and the Board of Supervisors has examined and approved the same as to

form and content and desires to enter into the same;

**NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED** that the Department of Housing shall be authorized to conduct the Home Acquisition / Rehabilitation / Resale Loan Pilot Program conforming to the modified program guidelines set forth in the above referenced report.

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