

RESOLUTION NO. _____

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION

AUTHORIZING AN AGREEMENT WITH HIP HOUSING DEVELOPMENT CORPORATION TO PROVIDE FUNDING FOR REHABILITATION OF WILLOW APARTMENTS FOR THE TERM OF AUGUST 14, 2012 TO AUGUST 13, 2015 IN AN AMOUNT NOT TO EXCEED \$240,000

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, on May 8, 2012, the County Board of Supervisors approved the CDBG/ESG/ HOME Action Plan funding for FY 2012-13, which included continued funding for the Nonprofit Rental Rehab Loan Program; and

WHEREAS, HIP Housing Development Corporation ("Contractor") applied for \$240,000 funding assistance through the Nonprofit Rental Rehab Loan Program to assist in upgrading Willow Road Apartments, located at 1157 – 1161 Willow Road, Menlo Park ("Project"), currently a vacant 12-unit apartment complex; and

WHEREAS, Contractor currently is designated as a Community Housing Development Organization ("CHDO") under the HOME Investment Partnerships Program ("HOME"), and in accordance with HOME requirements, has been recertified by the County as a CHDO for FY 2012-13 HOME funding; and

WHEREAS, County funding in the Project will comprise HOME CHDO funds;
and

WHEREAS, it is necessary and desirable that Contractor receive \$240,000
HOME CHDO funding assistance for the purpose of rehabilitating Willow Road
Apartments.

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the
Board of Supervisors be and is hereby authorized and directed: (1) to execute said
agreement and on behalf of the County of San Mateo, and the Clerk of this Board shall
attest the President's signature thereto; and (2) to authorize the Director of the
Department of Housing or the Director's designee to execute contract amendments
modifying the County's maximum fiscal obligation by no more than \$25,000 (in
aggregate) and/or modifying the contract term and/or services so long as the modified
term or services is/are within the current or revised fiscal provisions.

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