

**RESOLUTION NO. \_\_\_\_\_**

**BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA**

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**RESOLUTION**

**AUTHORIZING AN AGREEMENT WITH PFM ASSET MANAGEMENT LLC TO  
PROVIDE CONSULTING AND COMPLIANCE REVIEW FOR THE TERM AUGUST 1,  
2012 THROUGH JULY 31, 2015 IN AN AMOUNT NOT TO EXCEED \$180,000**

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**RESOLVED**, by the Board of Supervisors of the County of San Mateo, State of  
California, that

**WHEREAS**, the 2012 San Mateo County Investment Policy Statement provides  
that the Treasurer-Tax Collector shall contract with an external investment advisor to  
conduct independent monthly compliance reviews of the County's portfolio holdings and  
provide monthly written reports; and

**WHEREAS**, there has been presented to this Board of Supervisors for its  
consideration and acceptance an agreement, reference to which is hereby made for  
further particulars, whereby PFM Asset Management LLC shall provide investment  
Consulting and Advisory services for the term August 1, 2012 to July 31, 2015 in an  
amount not to exceed \$180,000.00; and

**WHEREAS**, this Board of Supervisors has been presented with the agreement  
and has examined and approved same as to both form and content and desires to enter  
into same; and

**NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED** that the President of the Board of Supervisors be and is hereby authorized and directed to execute said agreement for and on behalf of the County of San Mateo, and the Clerk of this Board shall attest the President's signature thereto.

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