

**RESOLUTION NO. \_\_\_\_\_**

**BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA**

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**RESOLUTION IN SUPPORT OF SENATE BILL 1220 (De Saulnier) HOUSING  
OPPORTUNITY AND MARKET STABILIZATION (HOMEs) TRUST FUND ACT OF  
2012**

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**RESOLVED**, by the Board of Supervisors of the County of San Mateo, State of California, that

**WHEREAS**, state voters in 2000 and 2006 voted to approve nearly \$5 billion in housing bonds, Propositions 42 and Proposition 1C, to finance the construction, rehabilitation and preservation of over 11,600 shelter spaces and 57,200 affordable apartments, including 2,500 supportive homes for people experiencing homelessness; and

**WHEREAS**, as part implementing legislation for the 2011-12 State Budget, ABx126 (Blumenfield) dissolved all local redevelopment agencies, including the 20 percent set aside, or \$1 billion per year, for low- and moderate-income housing; and

**WHEREAS**, having a healthy housing market that provides an adequate supply of homes affordable to families and individuals at all income levels is critical to the economic prosperity and quality of life in California; and

**WHEREAS**, Senate Bill 1220 would enact the Home Opportunity and Market Stabilization (HOMeS) Trust Fund Act of 2012 dedicated to supporting the development, acquisition, rehabilitation, and preservation of low- and moderate-income households;.and

**WHEREAS**, Senate Bill 1220 would impose a fee of \$75 fee on the recording of each real-estate related document, except for those documents recorded in connection with a transfer subject to a documentary transfer tax, and directs the money to the HOMeS Trust Fund.

**NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED** that the Board of Supervisors, by the adoption of this resolution, hereby supports Senate Bill 1220 (De Saulnier) regarding enactment of the Home Opportunity and Market Stabilization Trust Fund Act of 2012.

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