

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION AUTHORIZING: A) THE PRESIDENT OF THE BOARD OF SUPERVISORS TO EXECUTE A LEASE AGREEMENT WITH THE CITY OF DALY CITY FOR 20,910 SQUARE FEET OF OFFICE SPACE AT 271 92ND STREET IN THE CITY OF DALY CITY, AT AN INITIAL MONTHLY RENT BEFORE EXPENSES OR RENT ABATEMENT OF \$42,865.50, AND FOR A TERM OF TWELVE YEARS WITH ONE FIVE-YEAR OPTION TO EXTEND; AND B) THE COUNTY MANAGER, OR HIS DESIGNEE, TO ACCEPT OR EXECUTE ON BEHALF OF THE COUNTY, ANY AND ALL WRITTEN NOTICES, OPTIONS, CONSENTS, APPROVALS AND DOCUMENTS IN CONNECTION WITH THE LEASE AGREEMENT INCLUDING, BUT NOT LIMITED TO, EXTENSION OR TERMINATION OF THE LEASE AGREEMENT UNDER THE TERMS SET FORTH THEREIN

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, since 1992, the County has occupied office space at a building owned by the City of Daly City and located at 271 92nd Street in the City of Daly City, which the County presently occupies the entirety of the 20,910 square foot building in a holdover capacity ("Building"); and

WHEREAS, the Human Services Agency expects to continue to provide client-facing services in Northern County for the foreseeable future; and

WHEREAS, this Board has been presented with a new lease that will supersede and terminate the existing lease upon execution for 20,910 square feet of office space at 271 92nd Street in Daly City at an initial monthly rent before expenses or rent abatement of \$2.05 per square foot or \$42,865.50 for a term of twelve years; and

WHEREAS, the Lease provides the County with a credit of approximately \$50 per square foot or \$1,046,240.81 to cover a portion of the cost of improvements needed to improve the space, along with six months of abated rent or \$257,193.00 for a total of \$1,303,433.81 to be credited to the County at a rate of \$10,455 per month until this amount is recovered.

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the President of this Board of Supervisors be, and is hereby, authorized and directed to execute the Lease Agreement with the City of Daly City for and on behalf of the County of San Mateo, and the Clerk of this Board shall attest the President's signature thereto; and

IT IS FURTHER DETERMINED AND ORDERED that the County Manager or his designee is hereby authorized to accept or execute on behalf of the County, any and all written notices, options, consents, approvals and documents in connection with the Lease including, but not limited to, extension or termination of the agreement under the terms set forth therein.

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