

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION AUTHORIZING CLAIMS FOR EXCESS PROCEEDS FROM TAX-DEFAULTED SALE AND AUTHORIZING DISTRIBUTION OF EXCESS PROCEEDS

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, the San Mateo County Tax Collector conducted a tax default sale on August 8 – 11, 2015 and September 12 – 15, 2015 and sold parcel number 037-257-100; and

WHEREAS, the Tax Collector received, as a result of the public auction, proceeds in excess of the sums owed the Tax Collector on these parcels; and

WHEREAS, California Revenue and Taxation Code section 4675 provides that claimants have one year to file a claim for excess proceeds received in a tax-default sale; and

WHEREAS, the Board previously adopted a resolution authorizing disbursement APN 037-257-100 of \$7380.88 to Found Extra Money, LLC; and

WHEREAS, it has been determined that the prior authorized amount is incorrect; and

WHEREAS, there are excess proceeds on APN 037-257-100 in the amount of \$22,506.61. Found Extra Money, LLC filed a timely and valid claim for \$22,506.61. It has been determined that Found Extra Money, LLC has a right and interest in the

proceeds in the amount of \$22,506.61.

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Board of Supervisors hereby orders distribution of the excess proceeds as follows:

1. With regard to APN 037-257-100, the Board (1) accepts the claim of Found Extra Money, LLC for the excess proceeds collected by the Tax Collector at the tax default sale; (2) determines that this claimant filed timely claims; (3) determines that this claimant is the sole owners of the excess proceeds, and (4) authorizes the San Mateo County Controller to distribute excess proceeds to Found Extra Money, LLC in the amount of \$22,506.61.

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