

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION AUTHORIZING THE DIRECTOR OF THE DEPARTMENT OF HOUSING TO EXECUTE A LOAN AGREEMENT WITH PENINSULA OPEN SPACE TRUST (POST) AND R&R HERBS IN THE AMOUNT OF \$300,000 FOR TWO NEW MOBILEHOME UNITS TO SERVE AS FARMWORKER HOUSING PURSUANT TO THE COUNTY'S FARMWORKER HOUSING PILOT PROGRAM FOR A TERM BEGINNING SEPTEMBER 26, 2017, THROUGH THE DATE ON WHICH THE LOAN IS DISCHARGED

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, Peninsula Open Space Trust (POST) owns property located in the unincorporated Pescadero area of San Mateo County commonly known as 2310 Pescadero Creek Road and this property is leased to R&R Herbs for agricultural operations; and

WHEREAS, the County conducted an Agricultural Workforce Housing Needs Assessment and determined that there was a need for more than 1,000 new housing units for the agricultural workforce; and

WHEREAS, POST and R&R Herbs estimate it would cost approximately \$360,000 to add two new mobilehome units to the property; and

WHEREAS, POST and R&R Herbs have applied for a loan of \$300,000.00 (\$150,000 for each new mobilehome unit), pursuant to the County's **Measure A and K** funded Farmworker Housing Pilot Program, which funds would be used to add two new mobilehome units at 2310 Pescadero Creek Road; and

WHEREAS, the proposed loan agreement for the new construction project

would be effective beginning September 26, 2017; and

WHEREAS, this loan would be interest free and forgiven at the rate of \$20,000 per year over a fifteen year period, beginning on the date that both of the mobilehome units are occupied by eligible farmworker tenants; and

WHEREAS, this Board has considered the need for additional affordable farmworker housing in the County and has considered the form of agreement accompanying this resolution and desires to enter into this agreement; and

WHEREAS, POST and R&R Herbs also desire to enter into this agreement.

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Director of the San Mateo County Department of Housing is hereby authorized and directed to execute a loan agreement with POST and R&R Herbs in materially the form accompanying this resolution in an amount of \$300,000.00 for two new mobile home units (\$150,000.00 for each new mobile home unit) to serve as farmworker housing for very low-income farmworkers employed in San Mateo County at 2310 Pescadero Creek Road, in Pescadero, California.

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