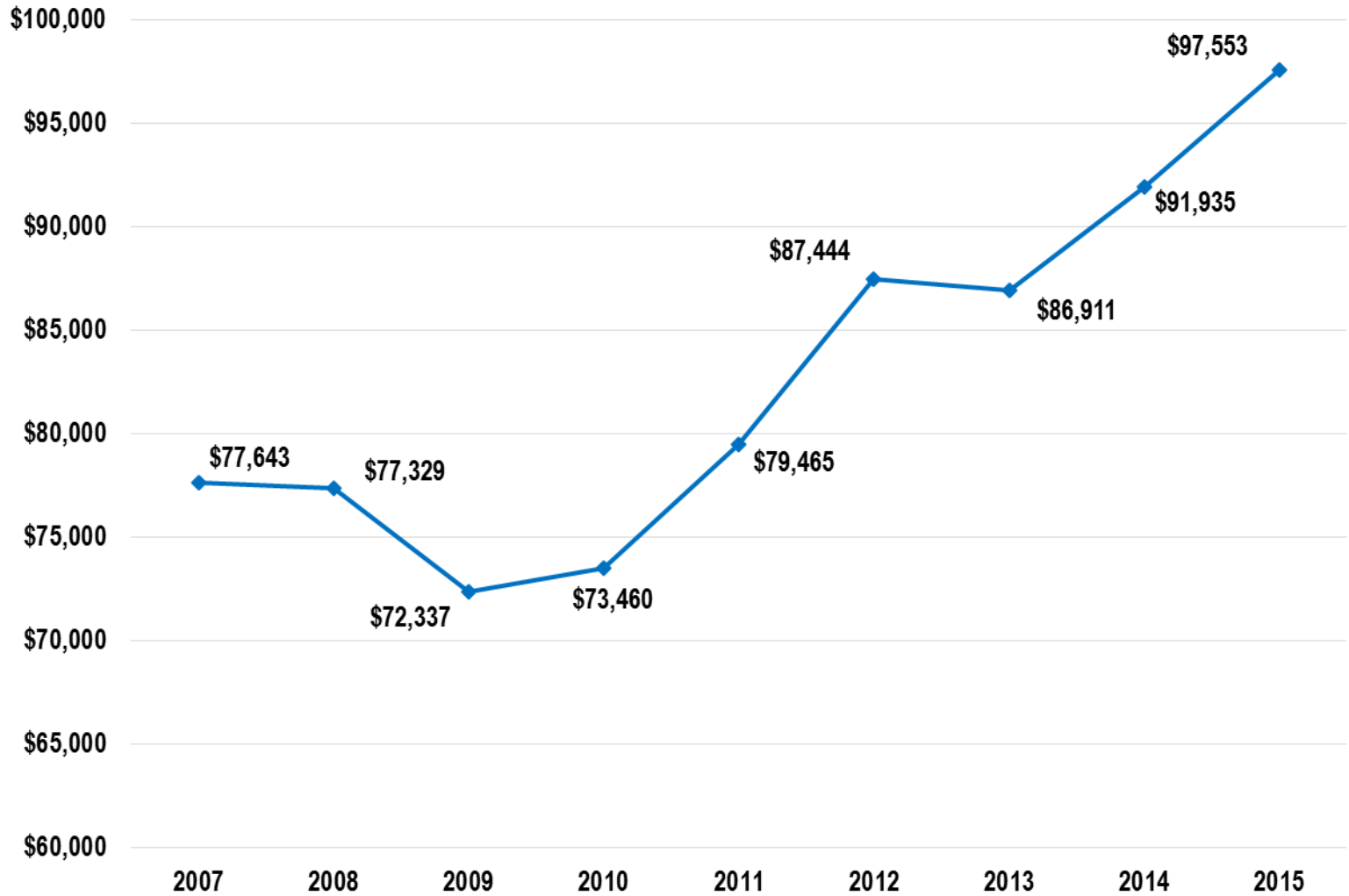




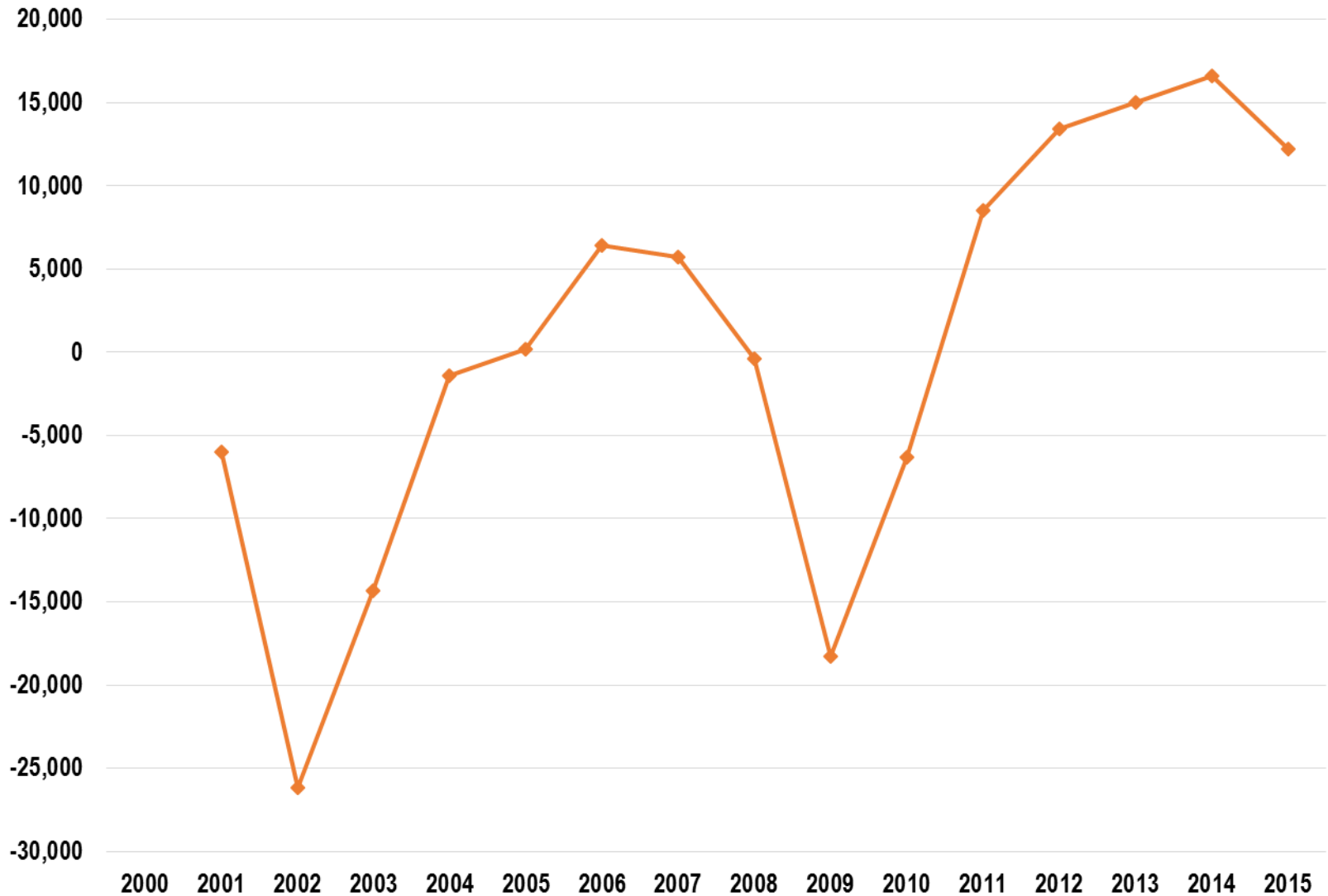
County Manager's Opening Remarks

**Recommended
FY 2017-18 & FY 2018-19
Budgets**

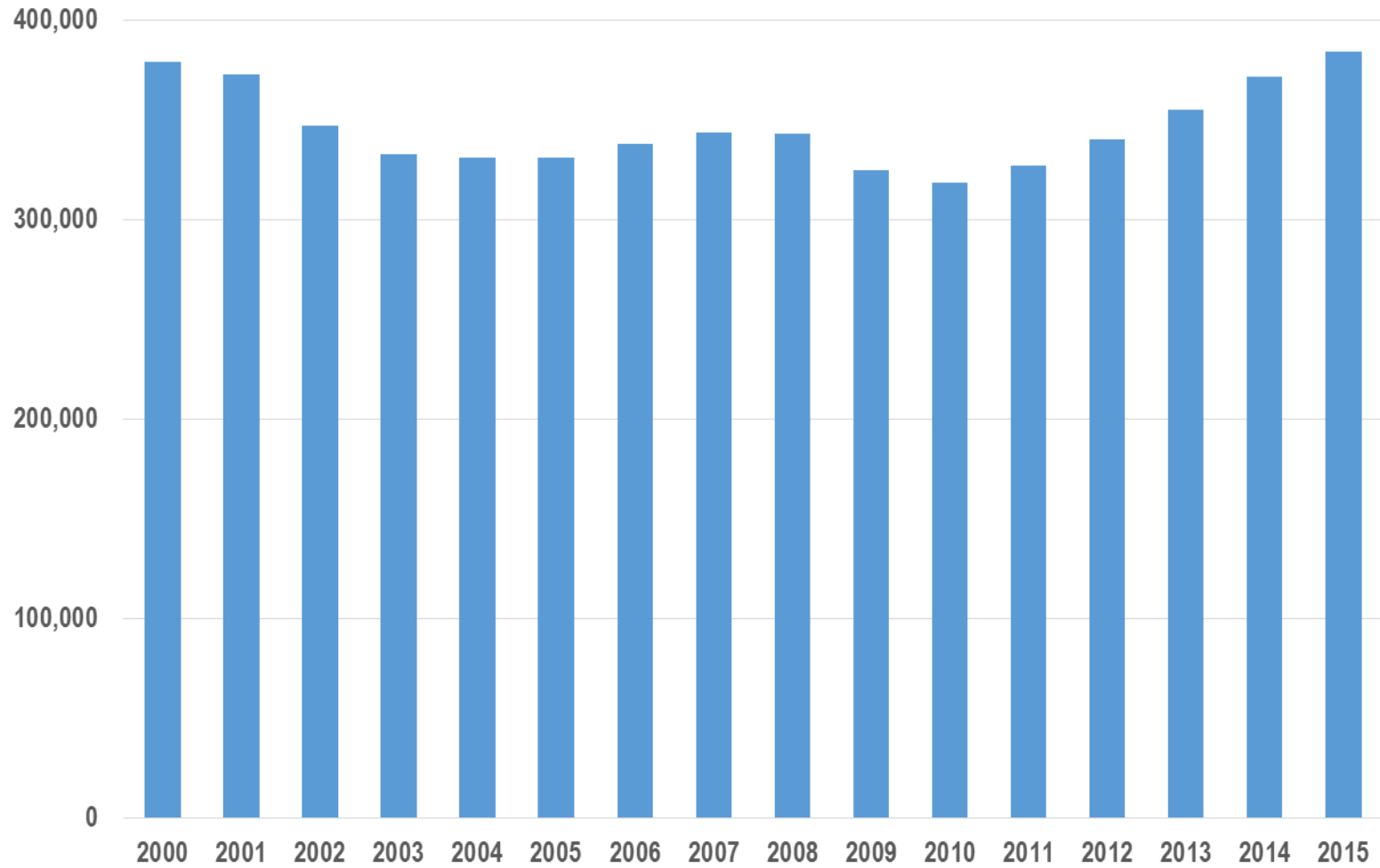
San Mateo County Per Capita Personal Income



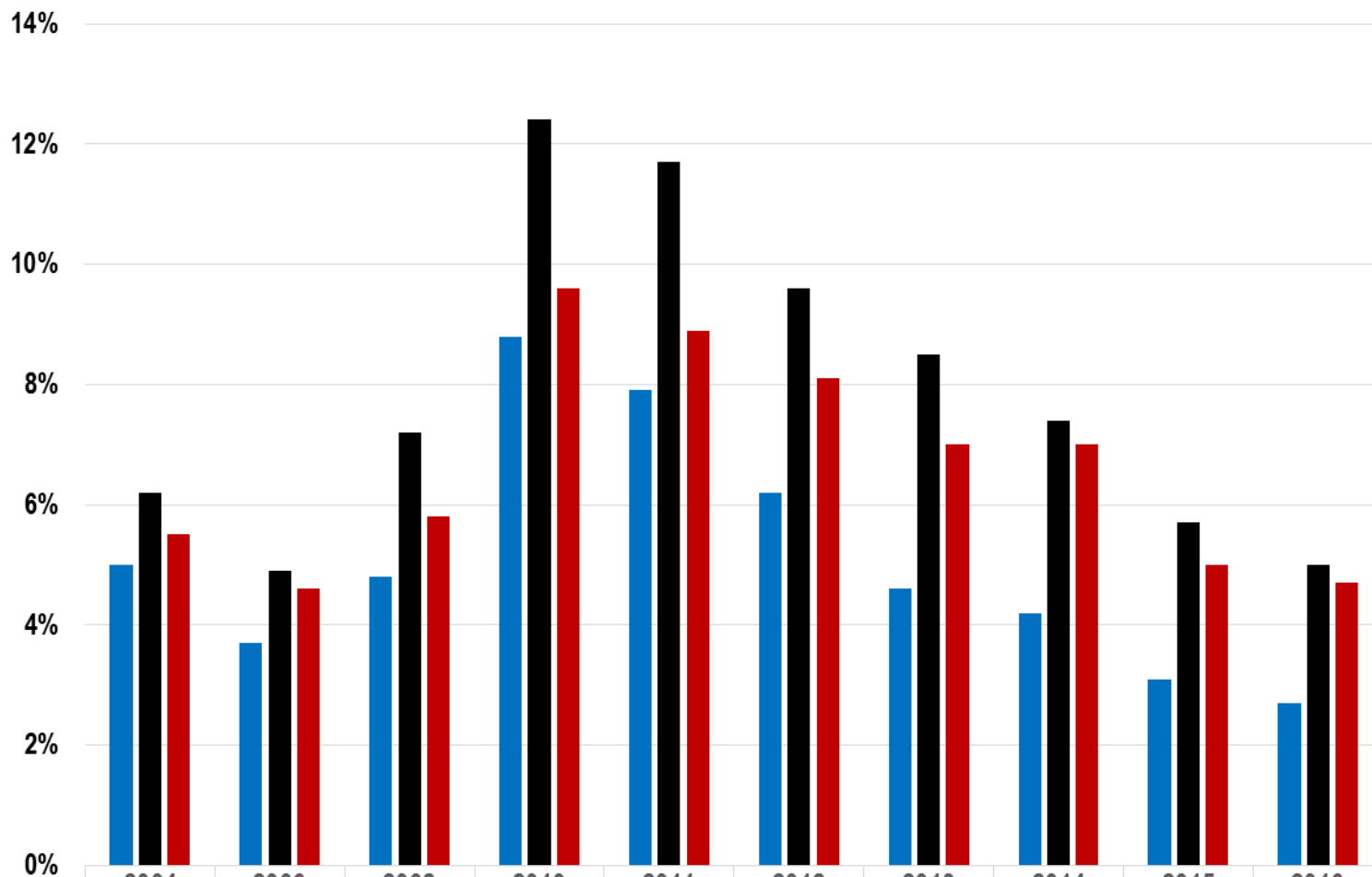
San Mateo County Annual Change in Employment



San Mateo County Total Employment



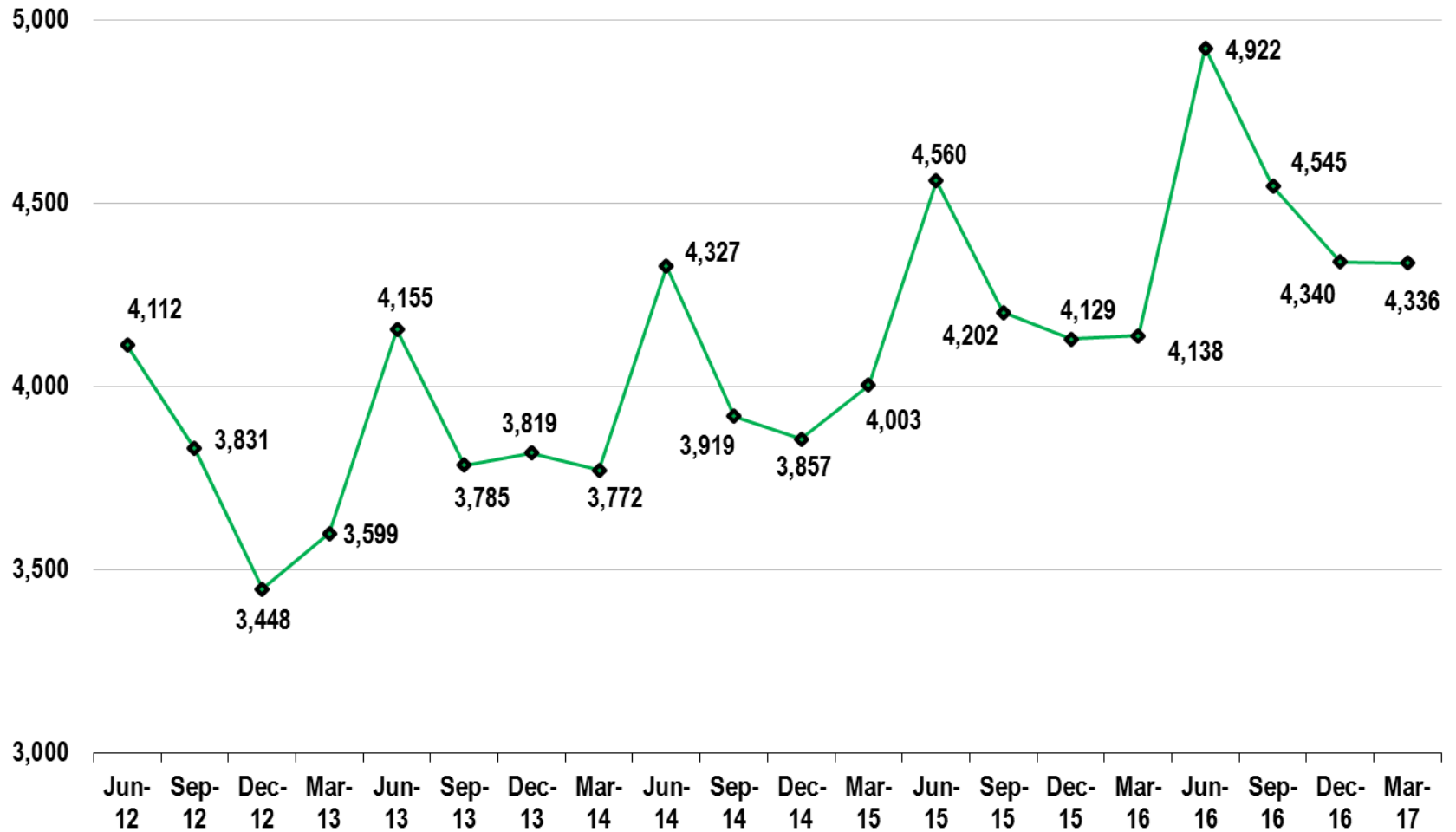
San Mateo County, California and U.S. Unemployment Rates



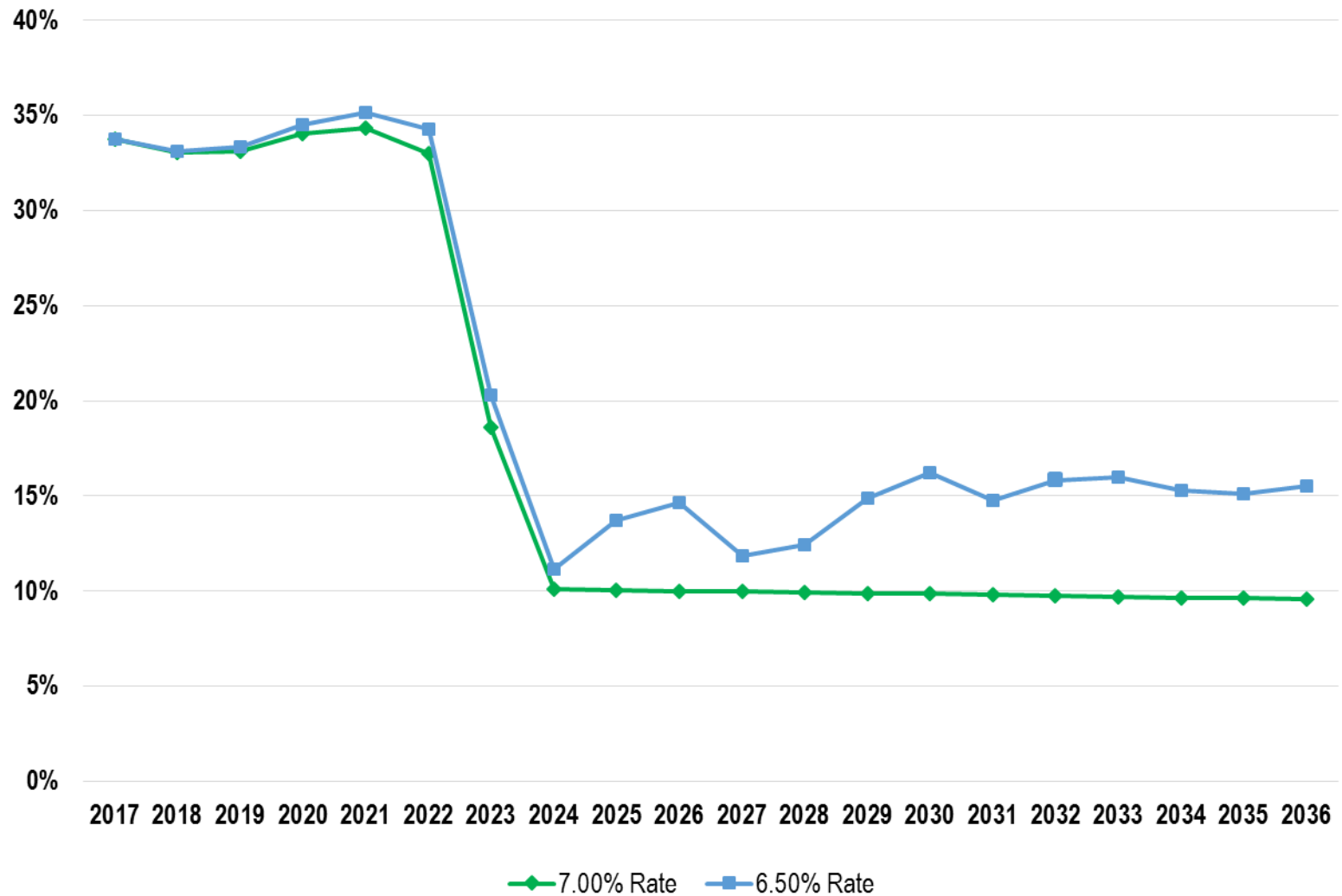
■ San Mateo	5.0%	3.7%	4.8%	8.8%	7.9%	6.2%	4.6%	4.2%	3.1%	2.7%
■ California	6.2%	4.9%	7.2%	12.4%	11.7%	9.6%	8.5%	7.4%	5.7%	5.0%
■ U.S.	5.5%	4.6%	5.8%	9.6%	8.9%	8.1%	7.0%	7.0%	5.0%	4.7%

San Francisco International Airport Total Passengers

(in Thousands)

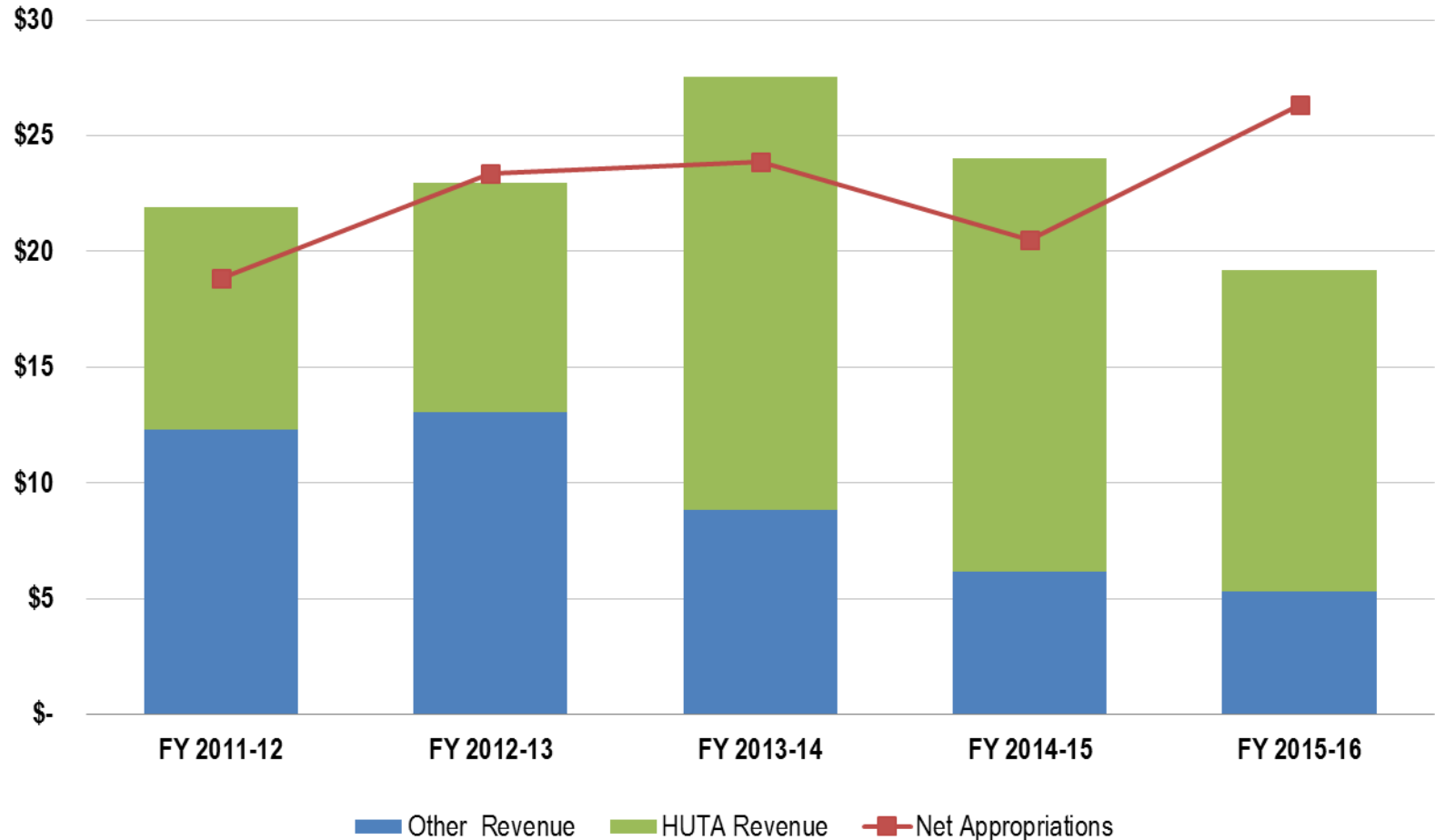


San Mateo County Projected Retirement Contributions Rate as a Percent of Payroll



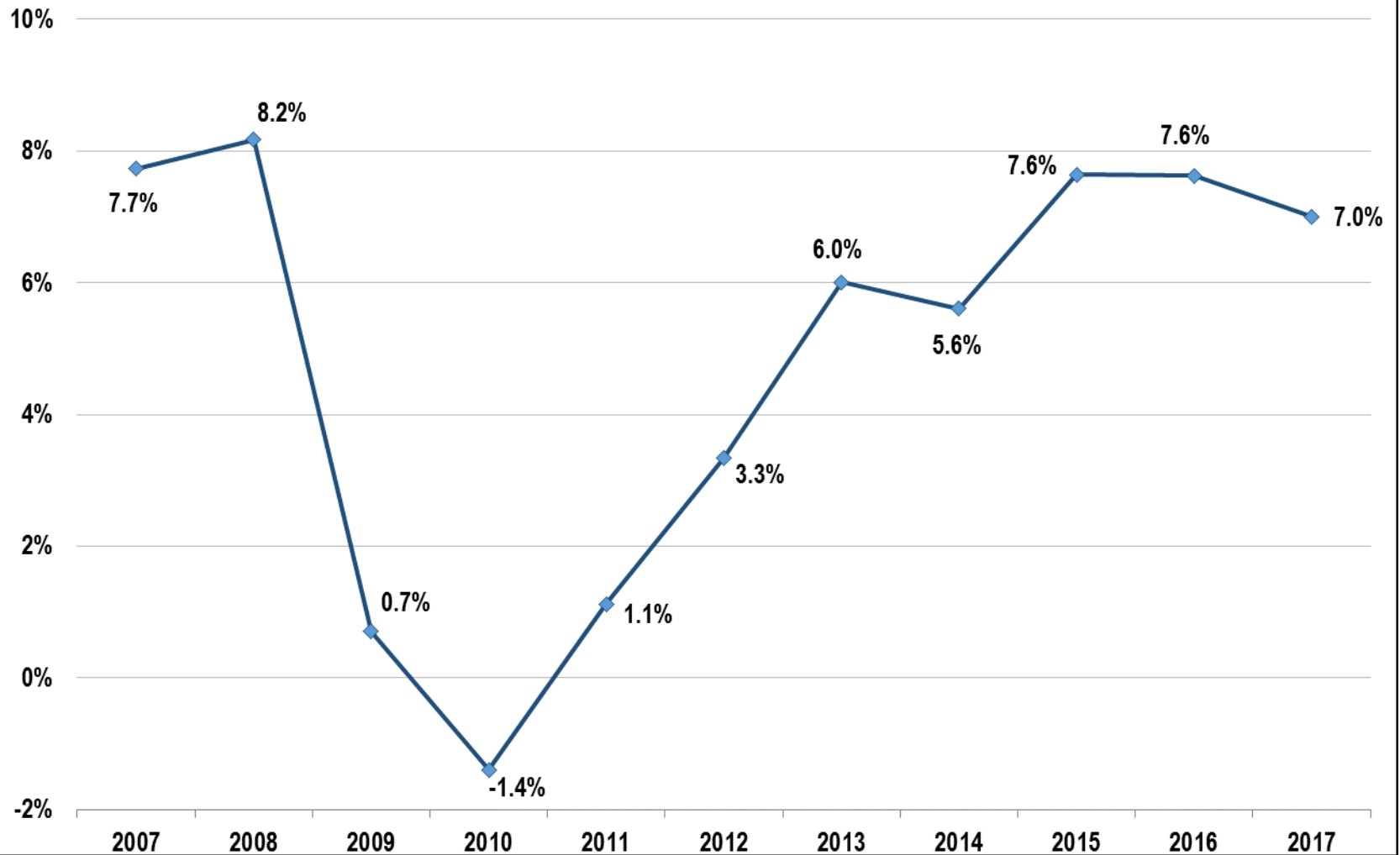
San Mateo County Road Fund Actuals

(in Millions)

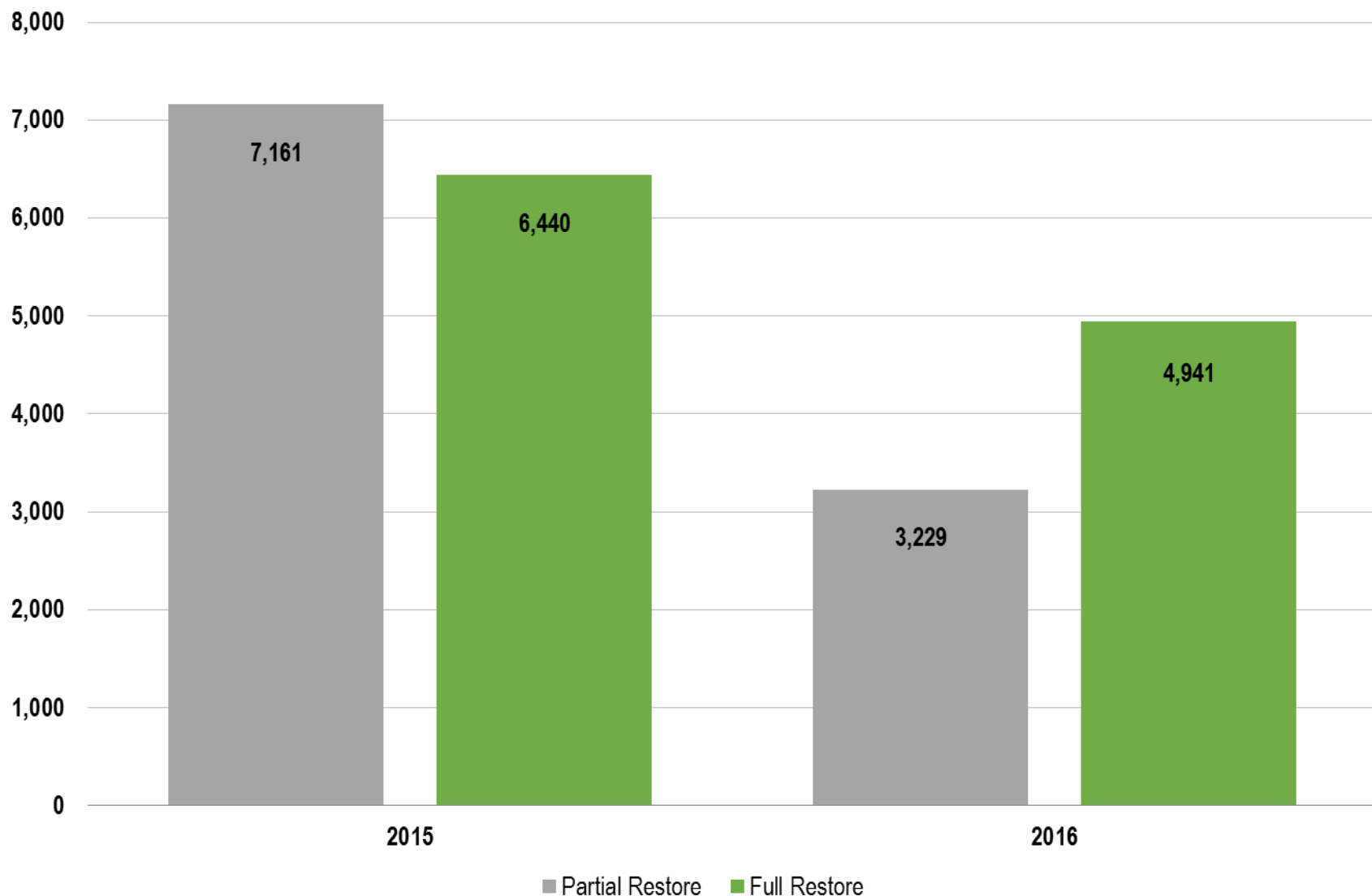


Gap between Net Appropriations and Revenue represents the use of Reserves to meet operational obligations. Similar usage of Reserves from FY 2015-16 is expected to continue in FY 2016-17.

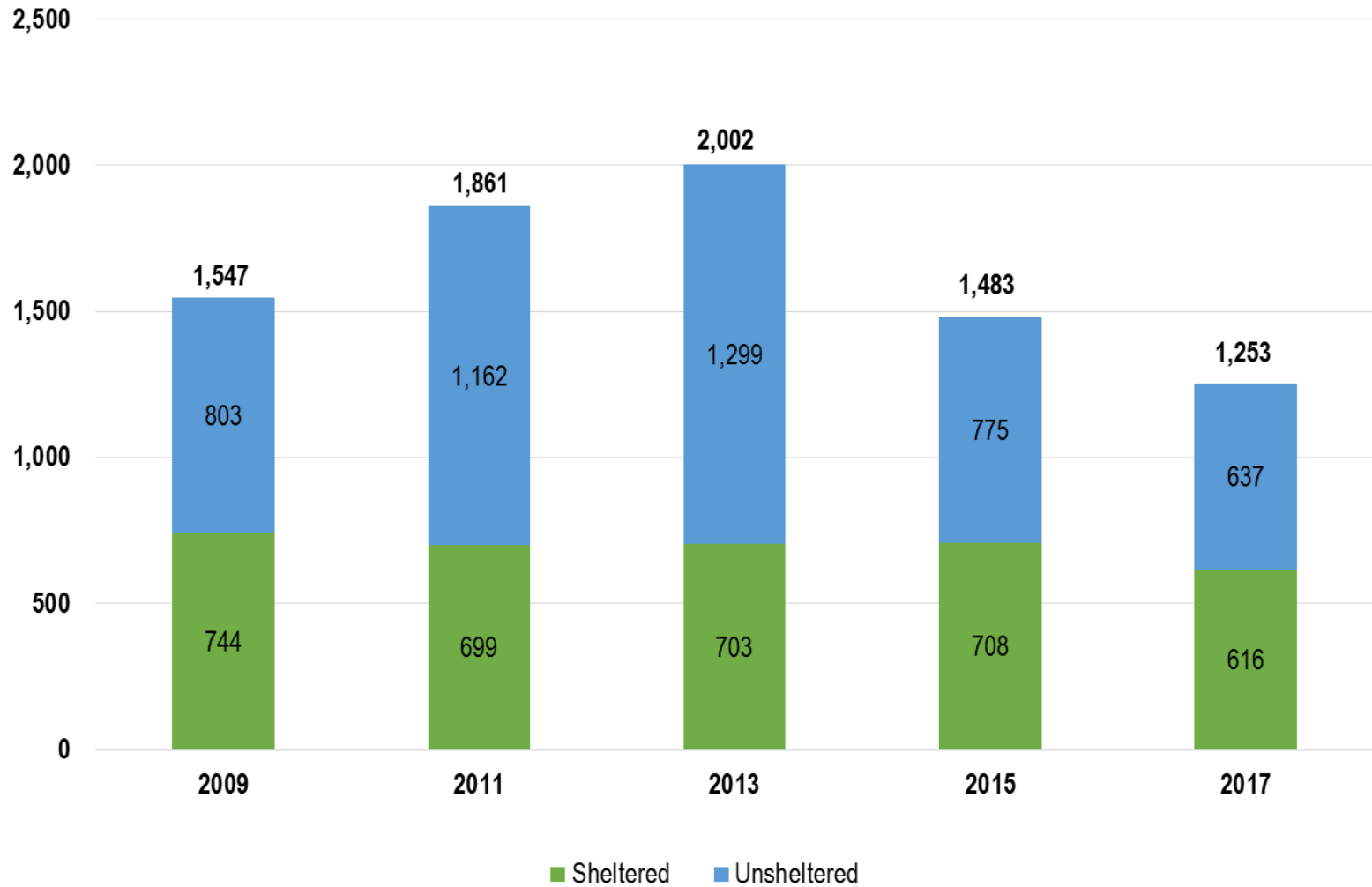
San Mateo County Rate of Change in Net Combined Roll Value



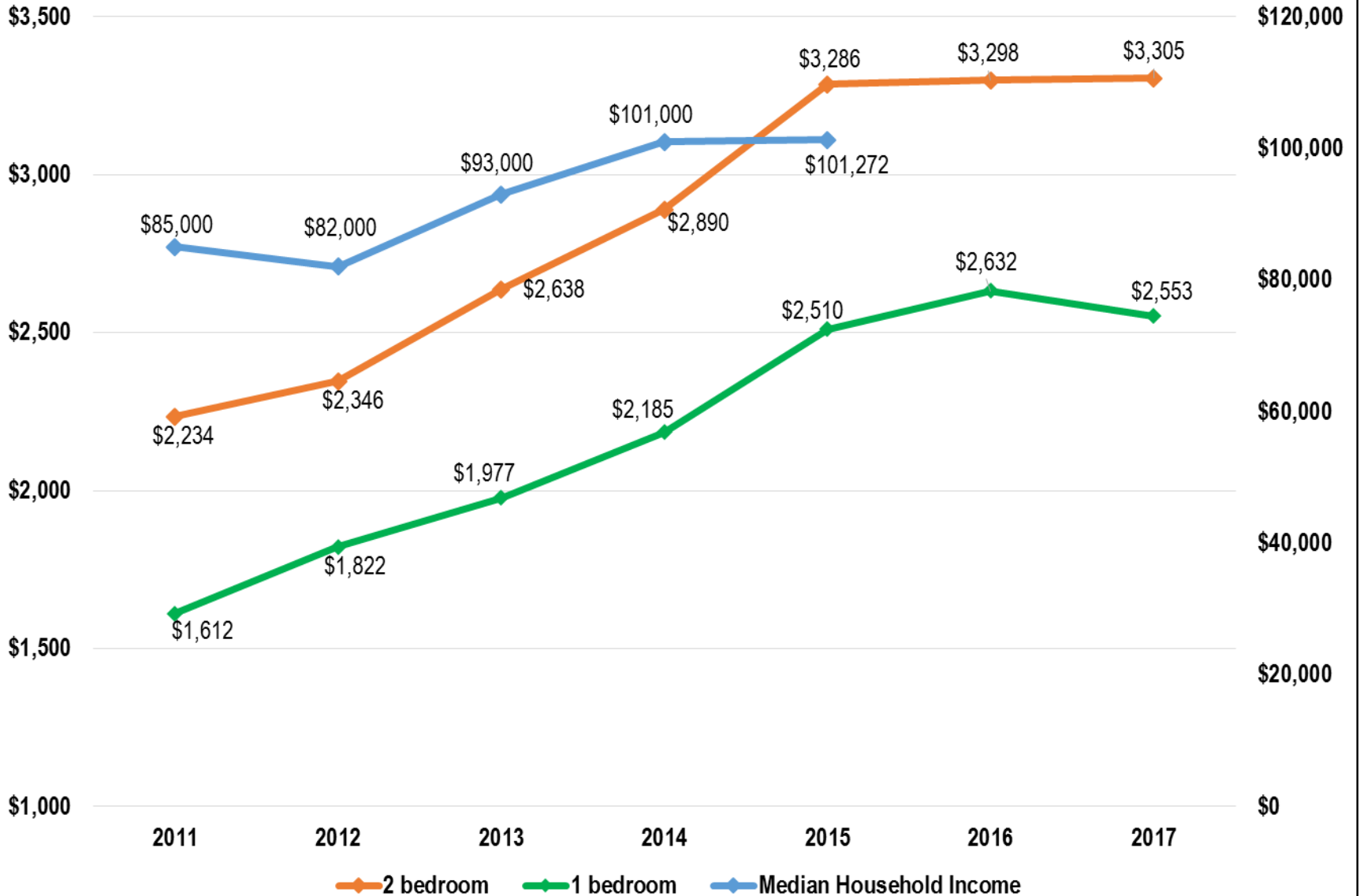
Number of Parcels Restored (2015 to 2016)



Biennial Homeless Count, San Mateo County



Asking Rents v. Median Household Income



County of San Mateo – All Funds

FY 2017-18 Summary of Budget and Position Changes

	FY 2016-17 Revised	FY 2017-18 Recommended	Amount Change	Percent Change
Total Sources	\$2,754,231,244	\$2,694,025,147	(\$60,206,097)	(2.2%)
Total Requirements	\$2,754,231,244	\$2,694,025,147	(\$60,206,097)	(2.2%)
Net County Cost	\$0	\$0	\$0	0.0%
Total Positions	5,490	5,508	18	0.3%

County of San Mateo – All Funds

FY 2018-19 Summary of Budget and Position Changes

	FY 2017-18 Recommended	FY 2018-19 Preliminary Recommended	Amount Change	Percent Change
Total Sources	\$2,694,025,147	\$2,533,116,631	(\$160,908,516)	(6.0%)
Total Requirements	\$2,694,025,147	\$2,533,116,631	(\$160,908,516)	(6.0%)
Net County Cost	\$0	\$0	\$0	0.0%
Total Positions	5,508	5,510	2	0.04%

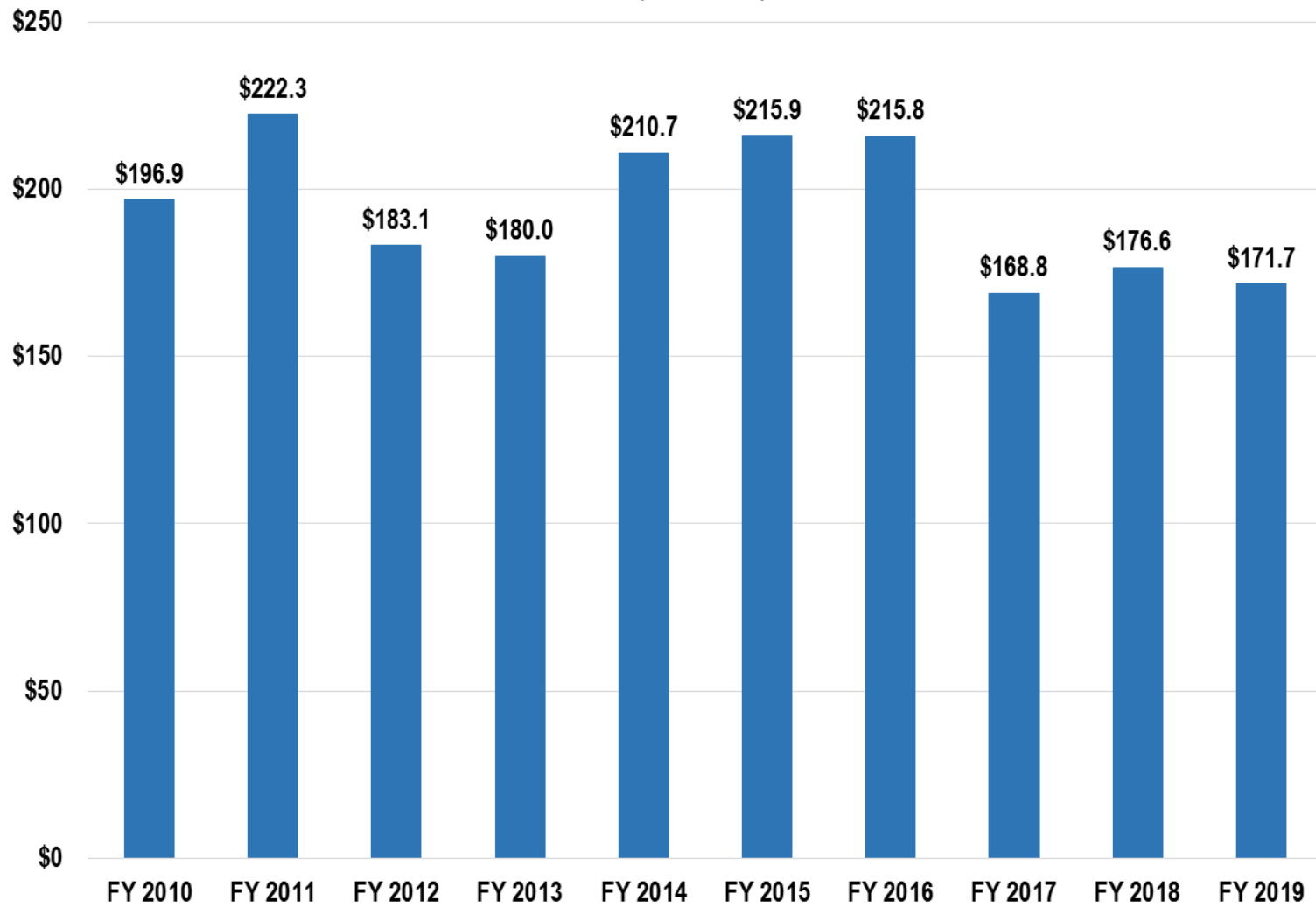
County of San Mateo

FY 2017-19 Summary of Reserve Balances

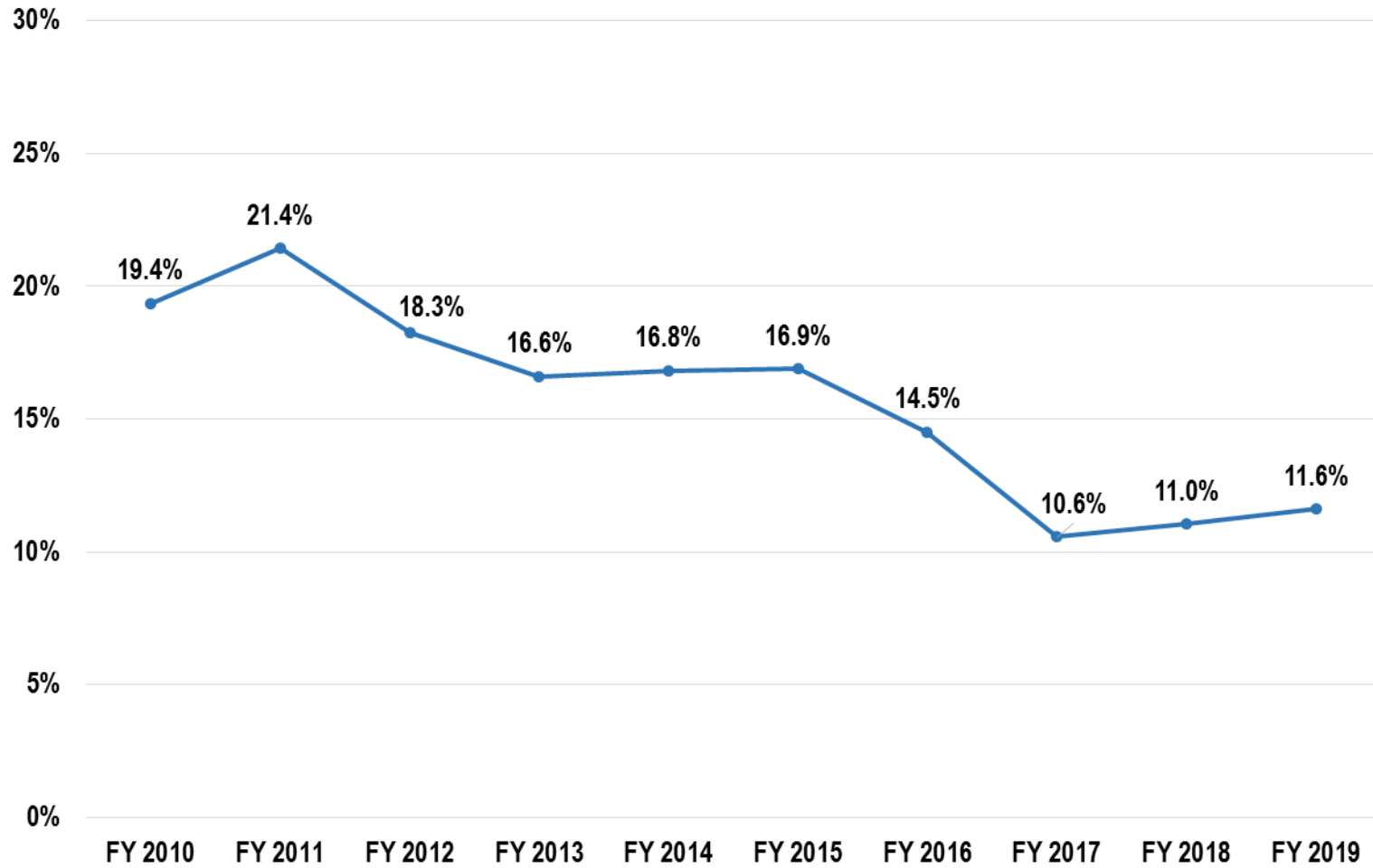
	FY 2017-18 Reserves	Percent of Net Approps	FY 2018-19 Reserves	Percent of Net Approps
All Funds	\$365,631,635	15.7%	\$302,011,715	13.5%
General Fund	\$176,575,748	11.0%	\$171,705,445	11.6%

Budgeted General Fund Reserves

(in Millions)

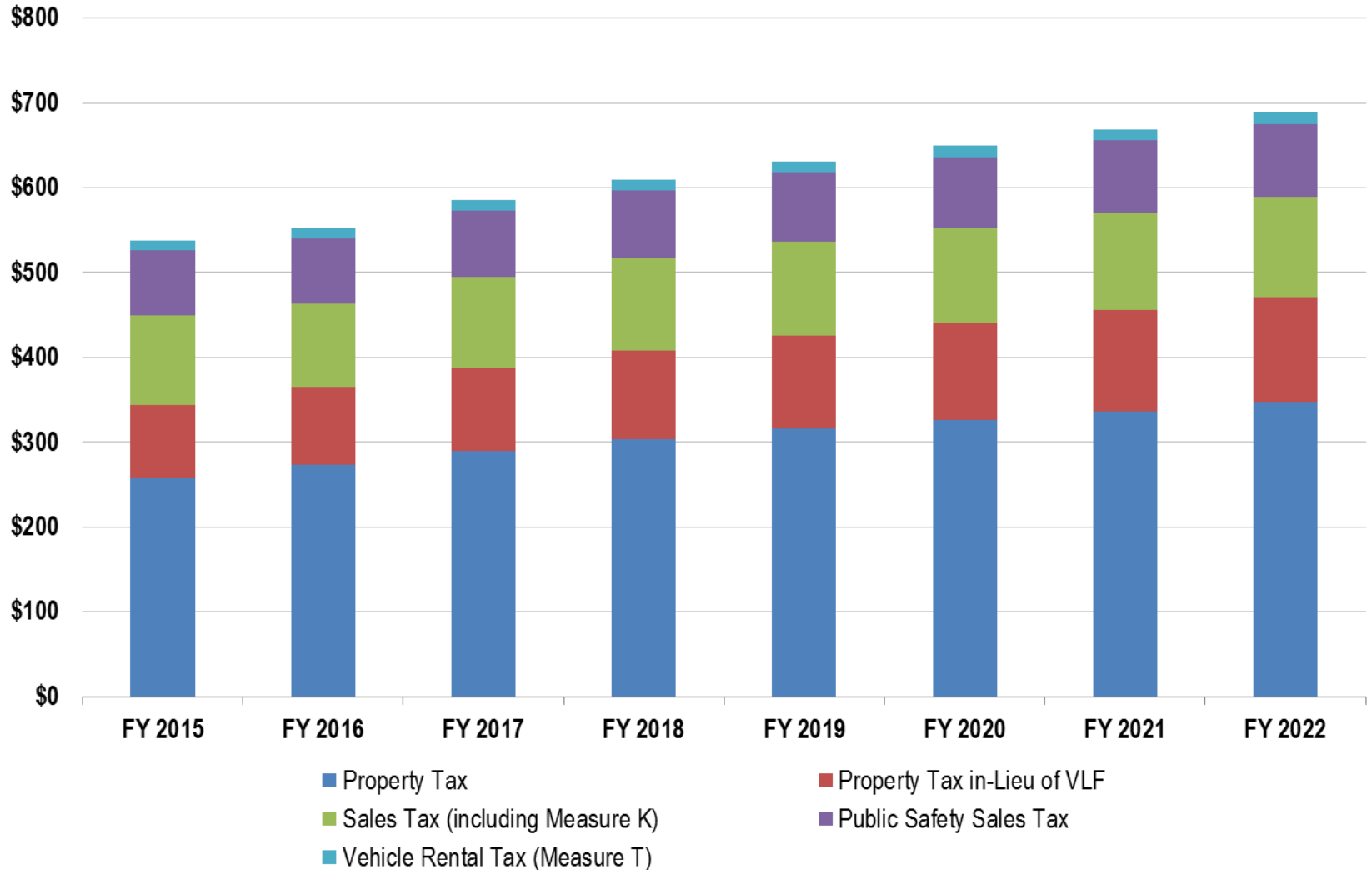


General Fund Reserves as a Percent of Net Appropriations



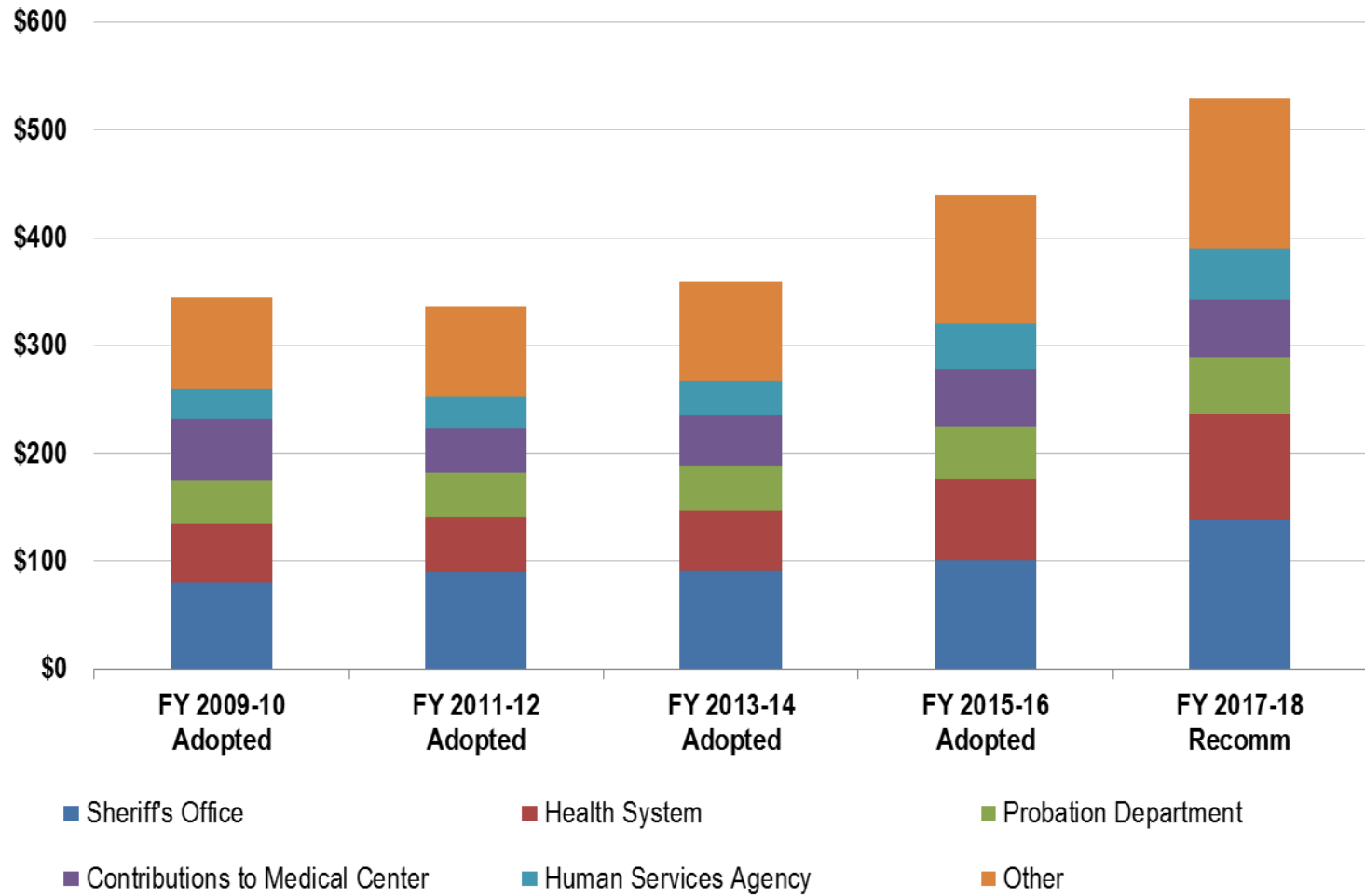
General Purpose Revenues

(in Millions)

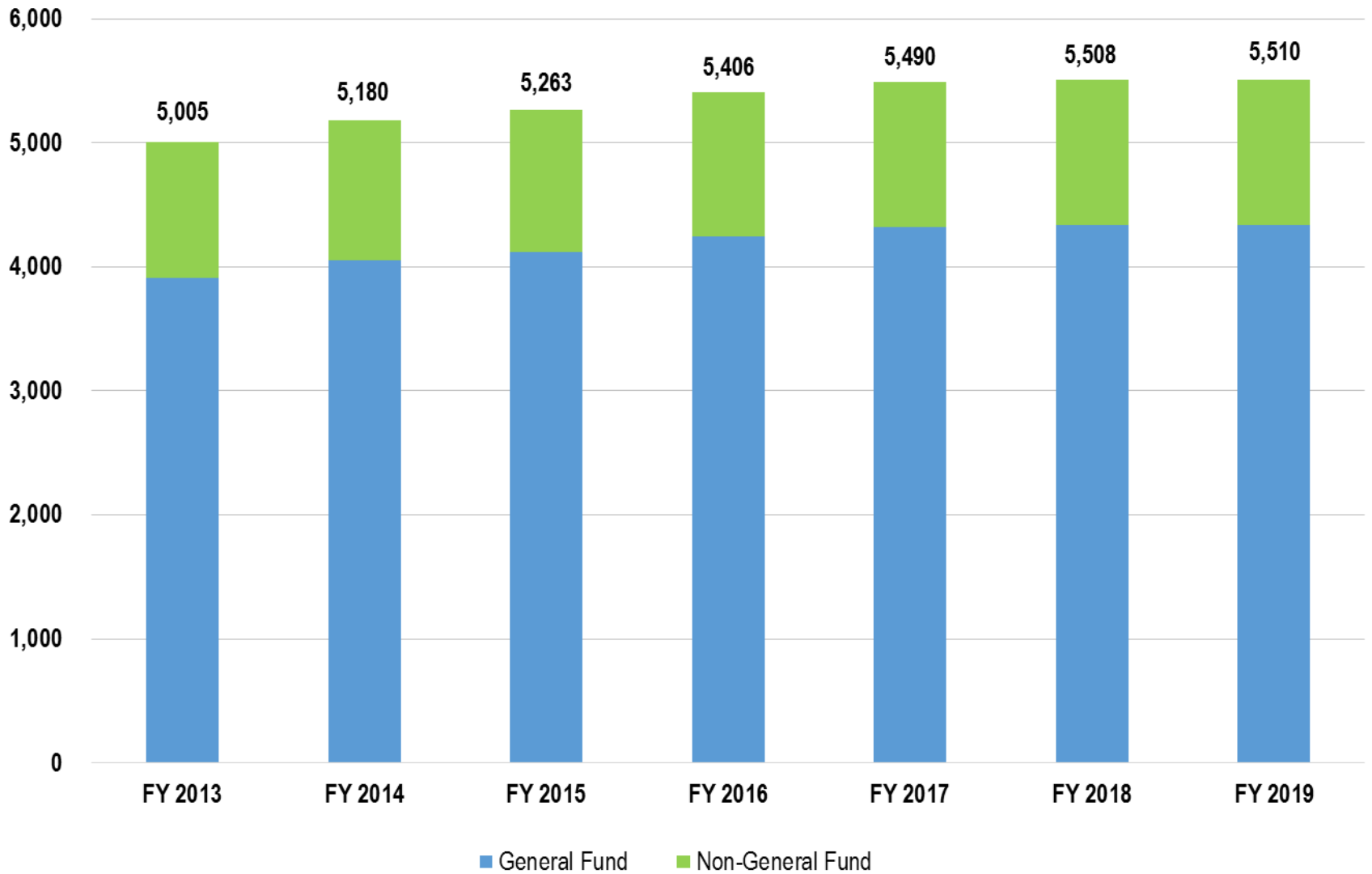


Net County Cost Growth

(in Millions)



Authorized Positions



**A Special Thank You to Jim Saco
for 30 Years of Outstanding
Public Service**



COUNTY_{OF} SAN MATEO



Thank You