

# COUNTY<sup>OF</sup> SAN MATEO



## FY 2024-25 Mid-Year Financial Report

February 2025





## Mid-Year Budget Highlights

“Never doubt that a small group of thoughtful, committed, citizens can change the world. Indeed, it is the only thing that ever has.”

- Margaret Mead





# County & Stakeholder Federal Priorities Event

1. Reductions in Federal Funding
2. Challenges with communication and misinformation
3. Housing and homelessness, (including workforce impacts)
4. Information, training, and legal services for immigrants
5. Enhanced emergency services





# Housing & Homelessness

---

- Safety Net Services
- Navigation Center Operations
- Addressing Homeless Encampments
- Increasing Permanent Supportive Housing







# Children, Families & Seniors

---



- Children & Family Services Unit
  - Intake & Emergency Response Program
  - Adoption Program
  - Wellbeing Investments
- Aging and Adult Services Unit
  - Area Agency on Aging (AAA)
  - In-Home Supportive Services (IHSS)
  - Adult Protective Services (APS)





# Emergency Preparedness

---

- Critical priority for the County
- Department of Emergency Management strategic projects
  - Tailored toolkits
  - Inclusive planning guides
- Large-scale biomass removal project







# Countywide Equity Initiative

---



- Shared Prosperity Coordinating Council
- Creation of Office of Labor Standards & Enforcement (OLSE)
- Procurement policies & practices
- Equity Ordinance as of January 1, 2025





A photograph of three children standing on a wooden walkway overlooking the ocean. They are holding up rectangular frames made of cardboard, decorated with small photos of birds. The child on the left is a girl with blonde hair in a ponytail, wearing a grey sweater. The child in the middle is a girl with long brown hair, wearing a blue jacket and khaki shorts. The child on the right is a boy wearing a grey hoodie and green patterned pants. The background shows a vast ocean under a cloudy sky, with a wooden railing in the foreground.

# Update on Financial Conditions



# Year-End Fund Balance Projections

County of San Mateo Agencies by Fund	FY 2024-25 Budgeted Reserves	FY 2024-25 Est. Year-End Fund Balance	Variance
<b>Agencies - General Fund</b>			
Criminal Justice	61,371,647	71,186,306	9,814,659
Health Services	25,677,643	38,163,001	12,485,358
Social Services	40,749,749	42,449,749	1,700,000
Community Services	19,308,183	24,404,002	5,095,819
Admin-Fiscal	21,250,903	28,667,519	7,416,616
Subtotal Agencies - General Fund	168,358,125	204,870,577	36,512,452
<b>Non-Departmental - General Fund</b>			
Non-Departmental Services	339,053,973	423,065,773	84,011,800
Subtotal Non-Departmental - General Fund	339,053,973	423,065,773	84,011,800
<b>Agencies - Non-General Fund</b>			
Health Services	29,198,265	31,649,369	2,451,104
Community Services	185,219,291	213,334,185	28,114,894
Admin-Fiscal	15,106,953	23,030,822	7,923,869
Subtotal Non-General Fund	229,524,509	268,014,376	38,489,867
<b>Total ALL Funds</b>	<b>736,936,607</b>	<b>895,950,726</b>	<b>159,014,119</b>

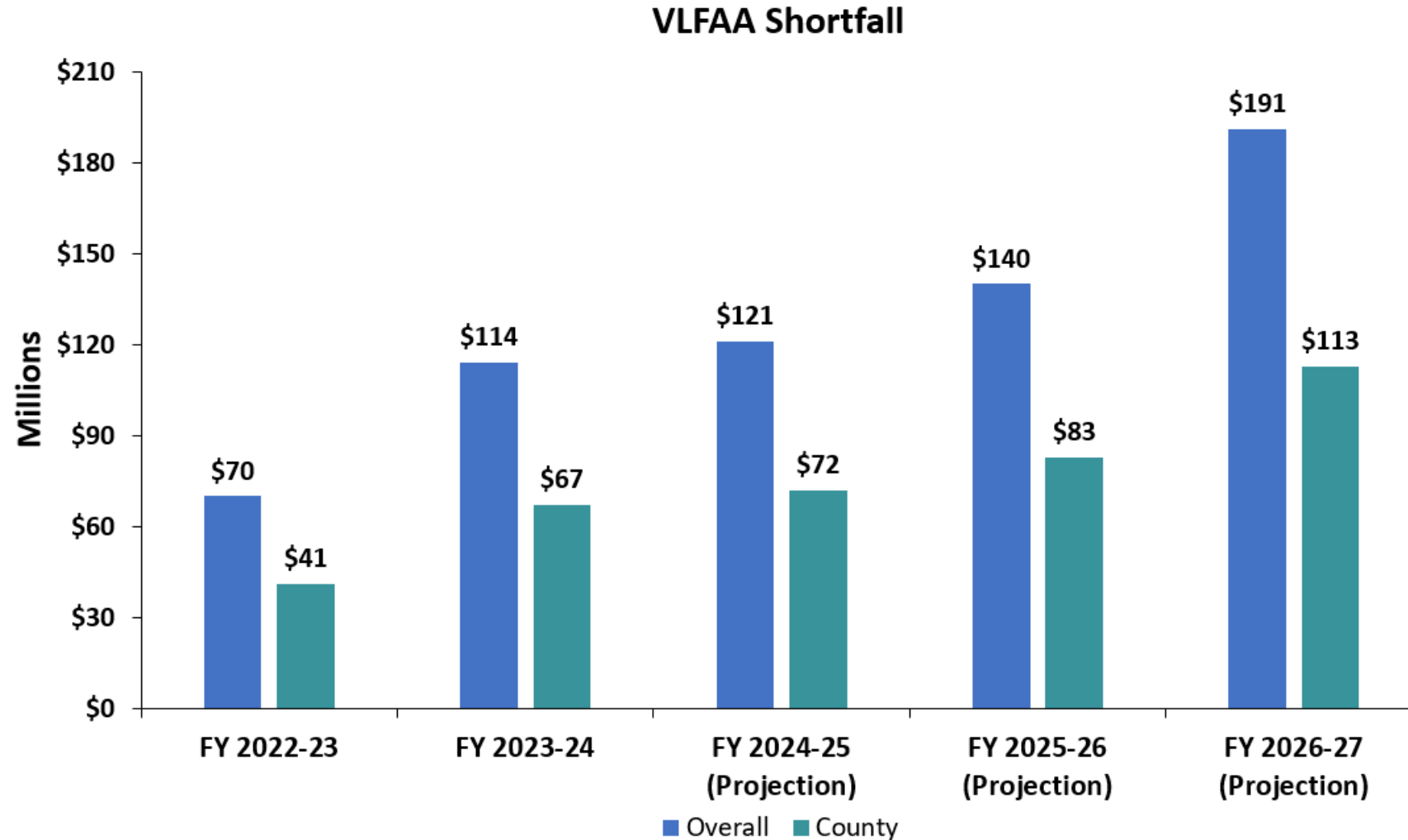


# Vacancy and Turnover Rates

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25 Projected
Vacancy Rate	12.2%	14.4%	14.6%	13%	12.3%
Turnover Rate	7%	12%	10%	10%	9.9%
Retirement Eligibility	22.4%	21.7%	19.7%	18%	16.6%



# Vehicle License Fee Adjustment Amount Shortfall



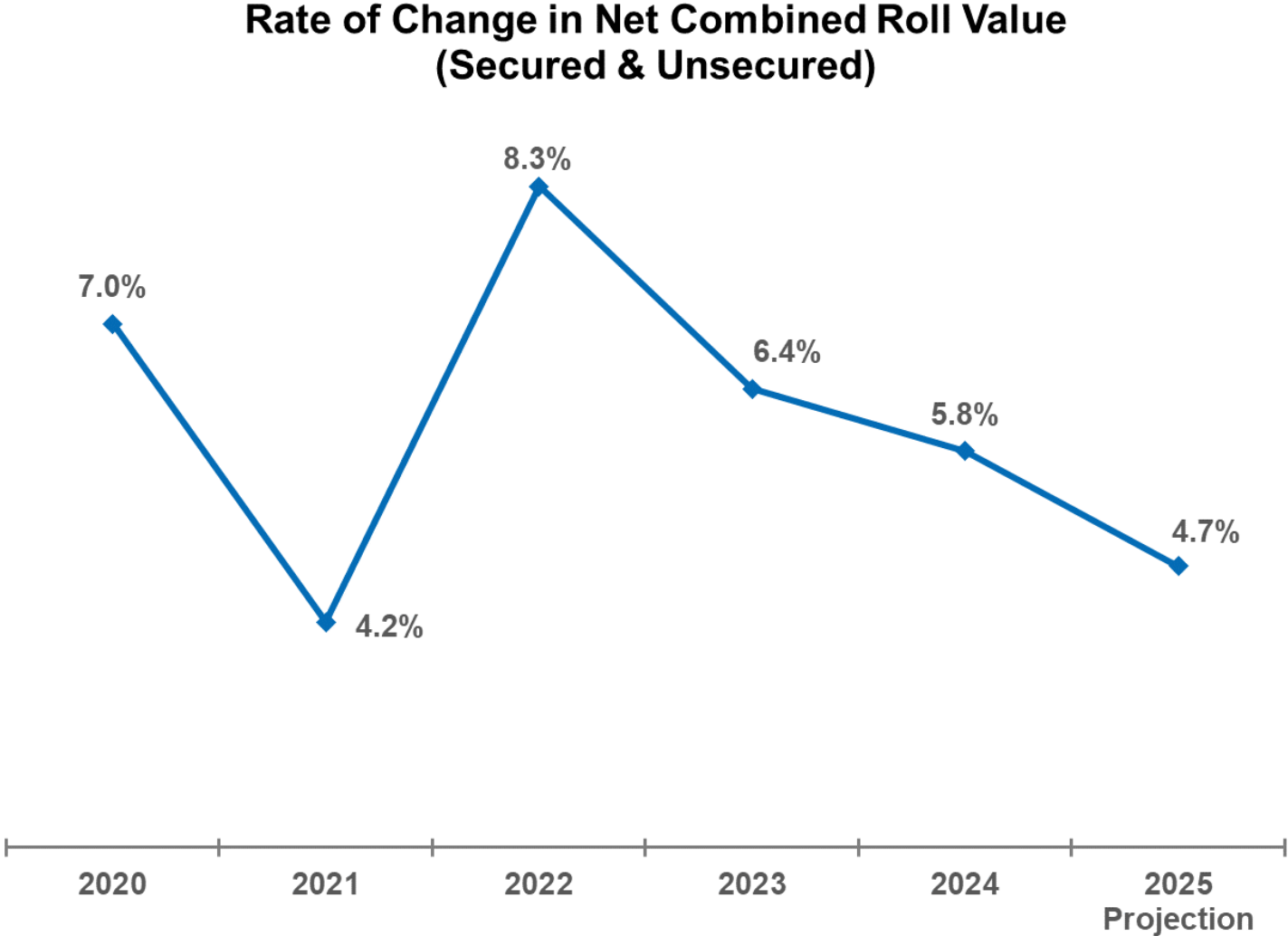


A full-page background image of a sunset over the ocean. The sun is a bright, glowing orb positioned just above the horizon line, which is slightly below the center of the frame. The sky is a gradient of warm colors, from a pale yellow near the sun to a deep orange and red towards the edges. The ocean's surface is covered in small, dark ripples, and a brilliant, shimmering path of light reflects the sun's rays down the center of the water, extending from the horizon to the bottom of the image. The overall mood is serene and peaceful.

On the Horizon

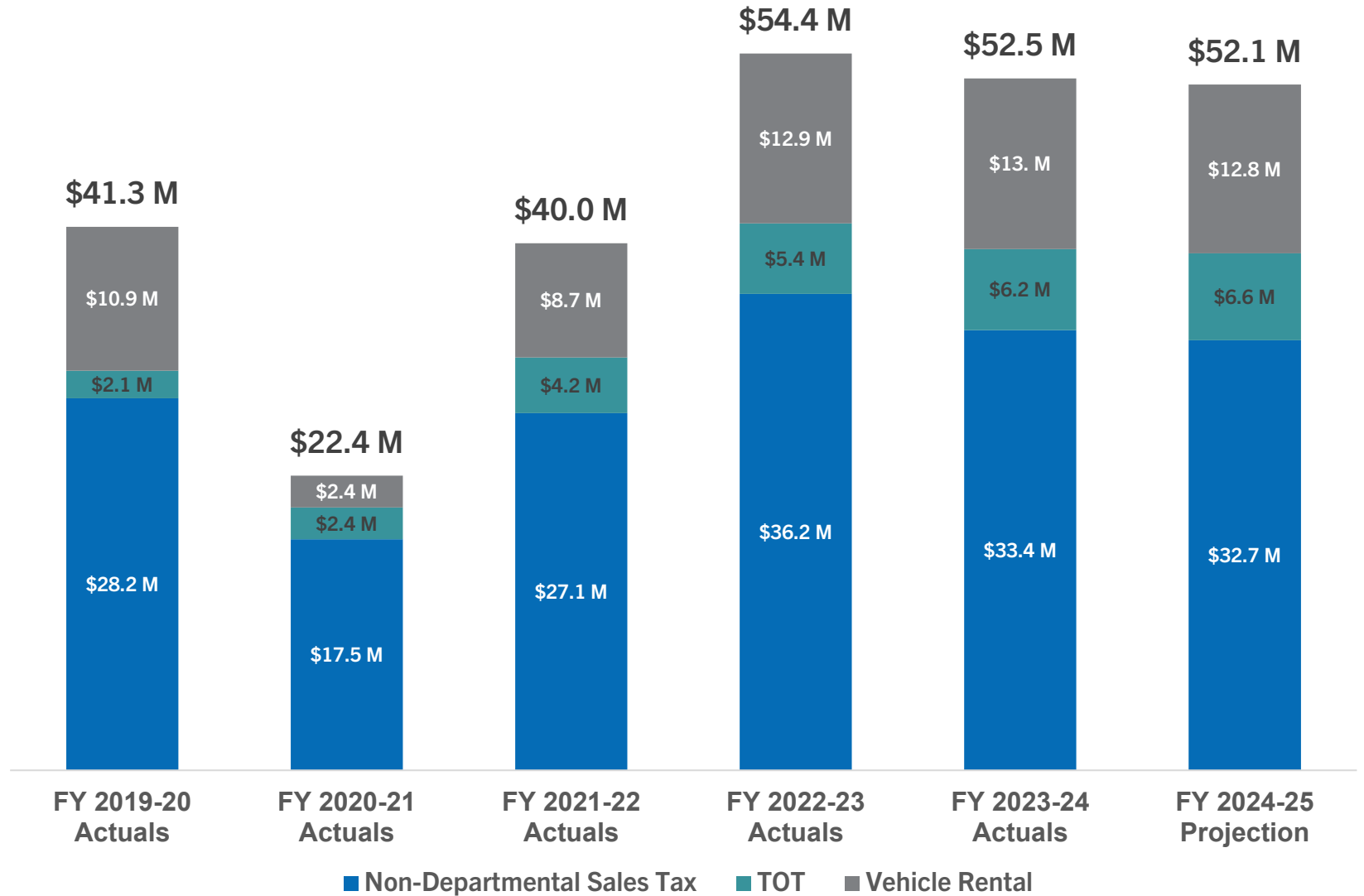


# Property Tax (Roll Value)

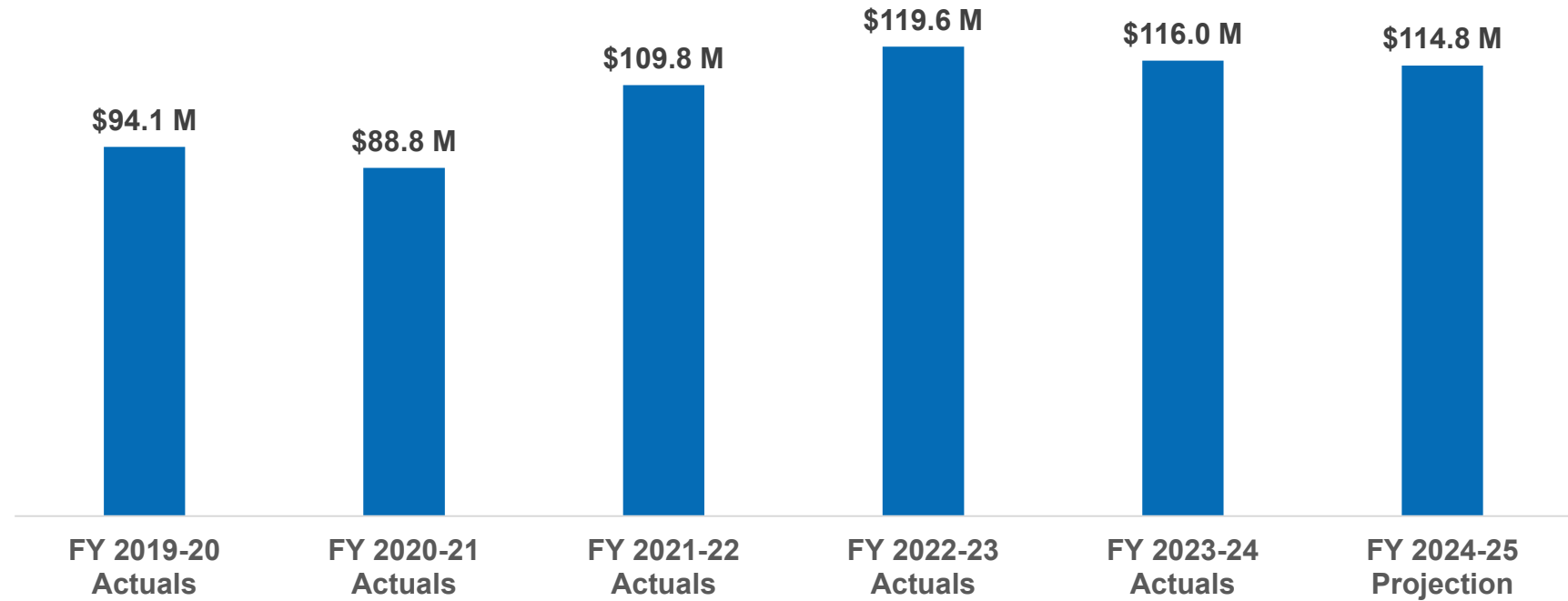





# County Sales and Other Tax Revenue



# Measure K County Sales Tax Revenue



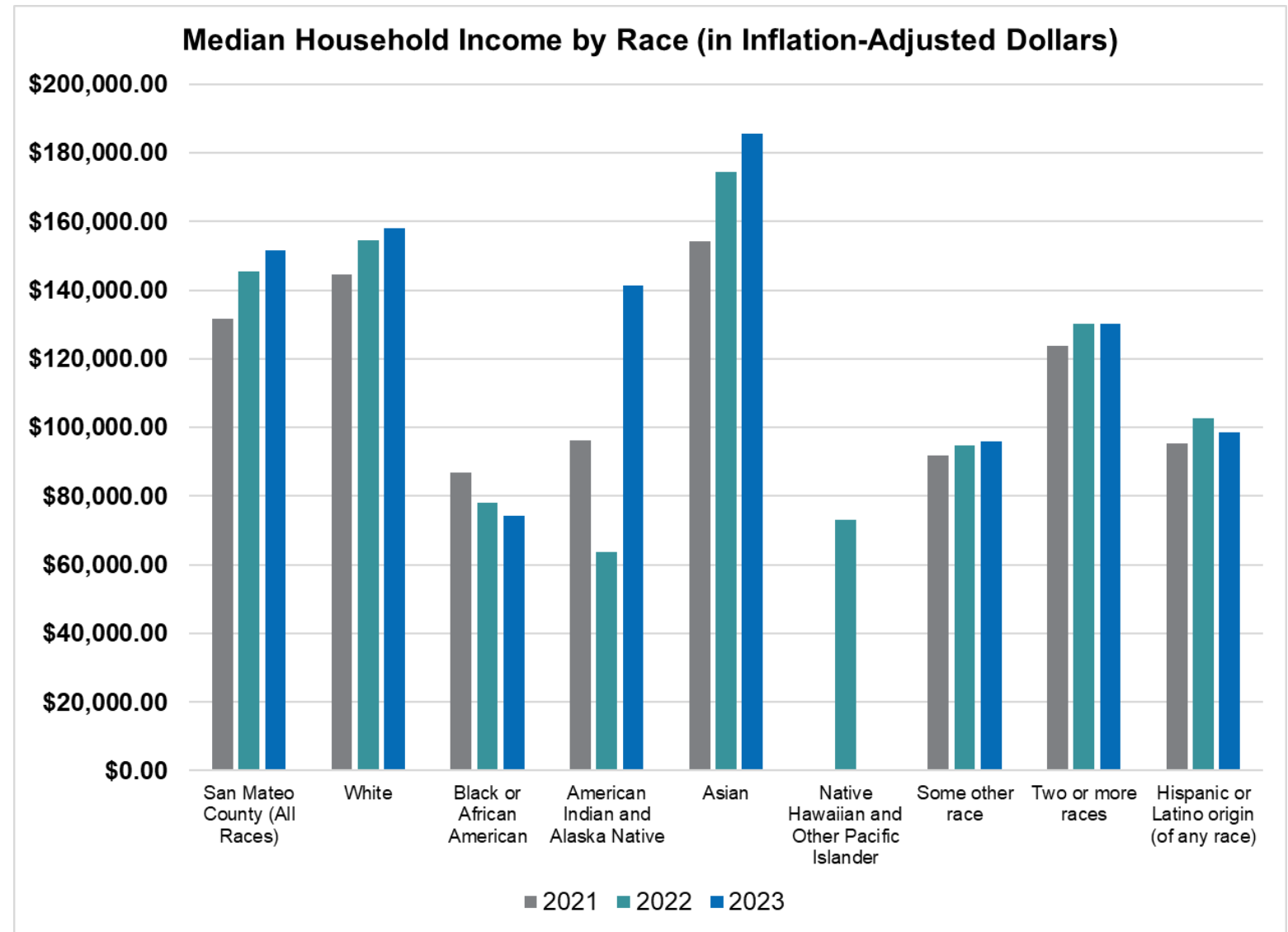


A photograph of a paved path winding through a forest. In the foreground, three people are walking away from the camera: a woman in a pink shirt and black pants, a woman in a blue tank top and green skirt, and a person in a dark blue shirt and white skirt. Further ahead, two more people are visible on the path. The ground is covered with fallen yellow and orange leaves. The trees are tall and their leaves are in various stages of autumn color. The right side of the image has a white gradient overlay where the text is located.

# Focus Points for Fiscal Year 2025-27

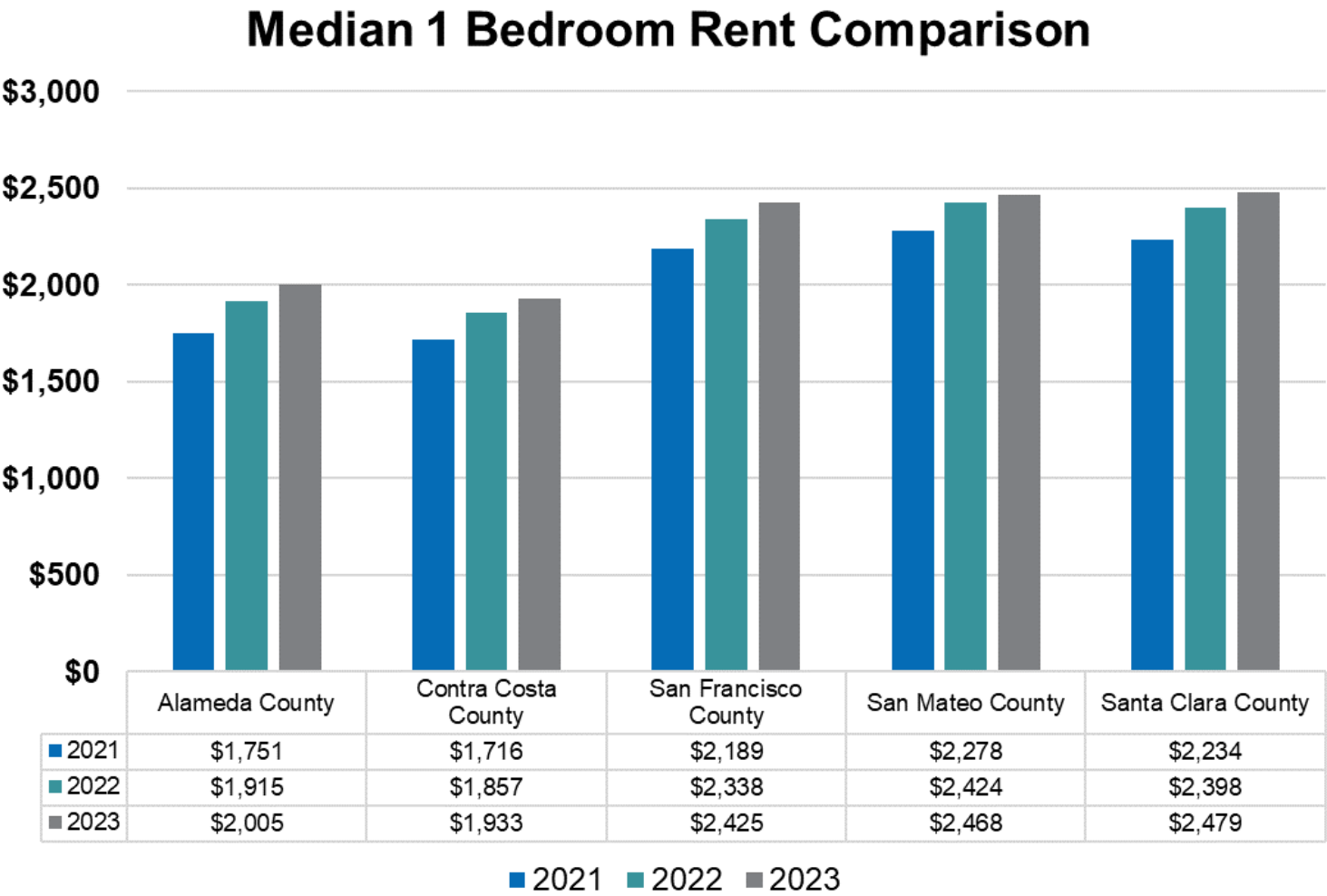


# Median Household Income



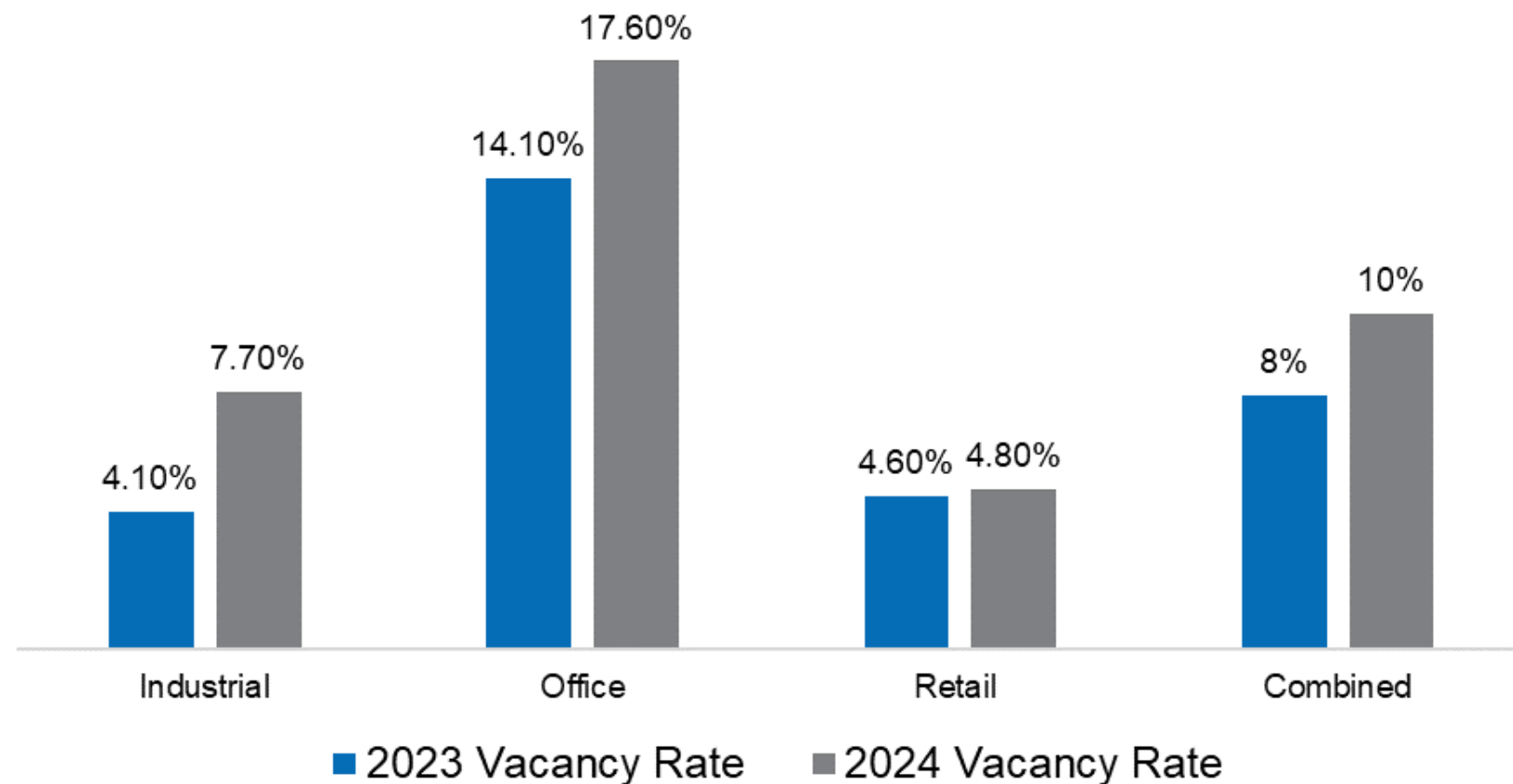


# Median Rent



# Commercial Vacancy Rates

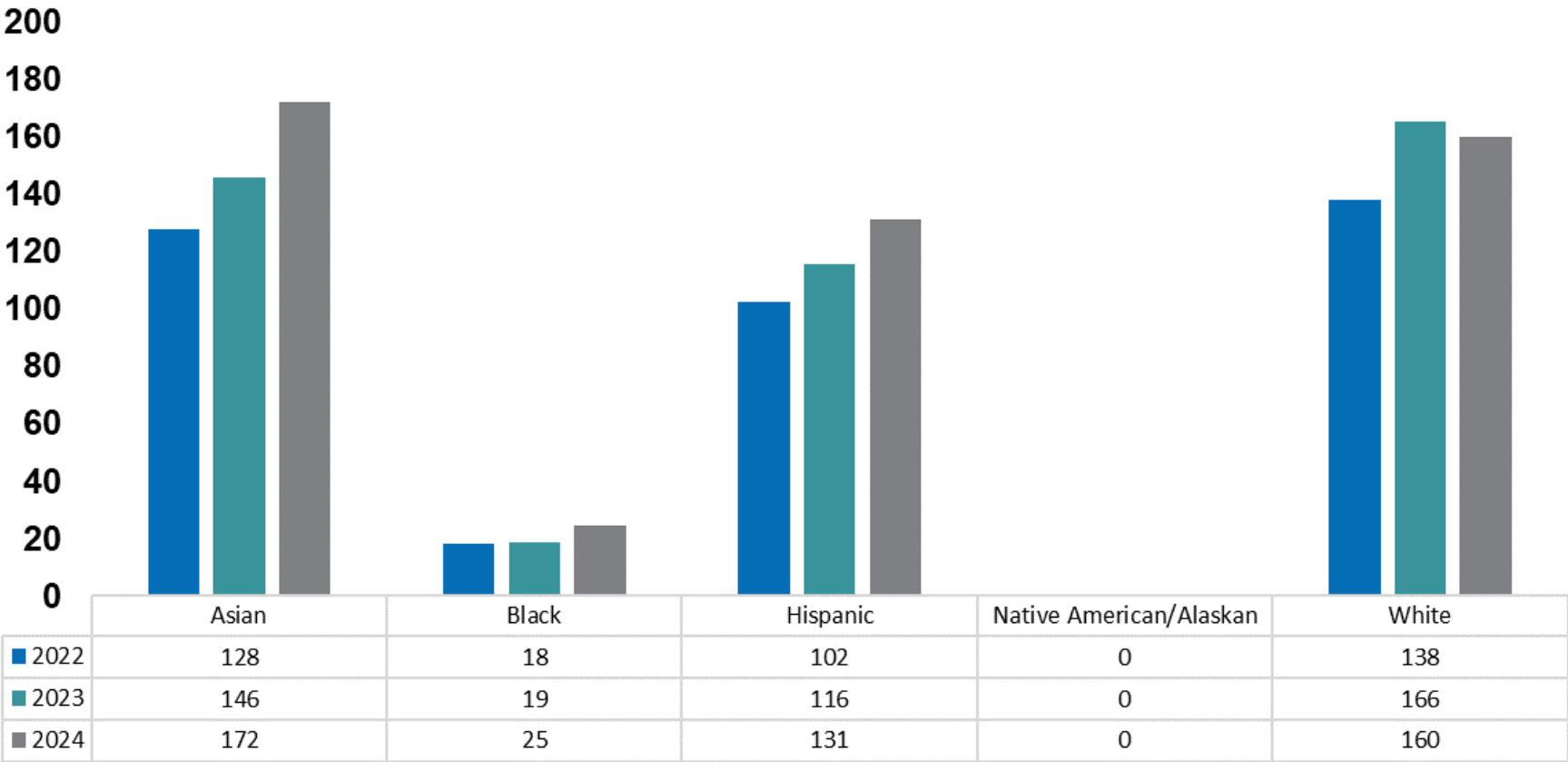
## 2023 v. 2024 Commercial Vacancy Rates





# Unemployment

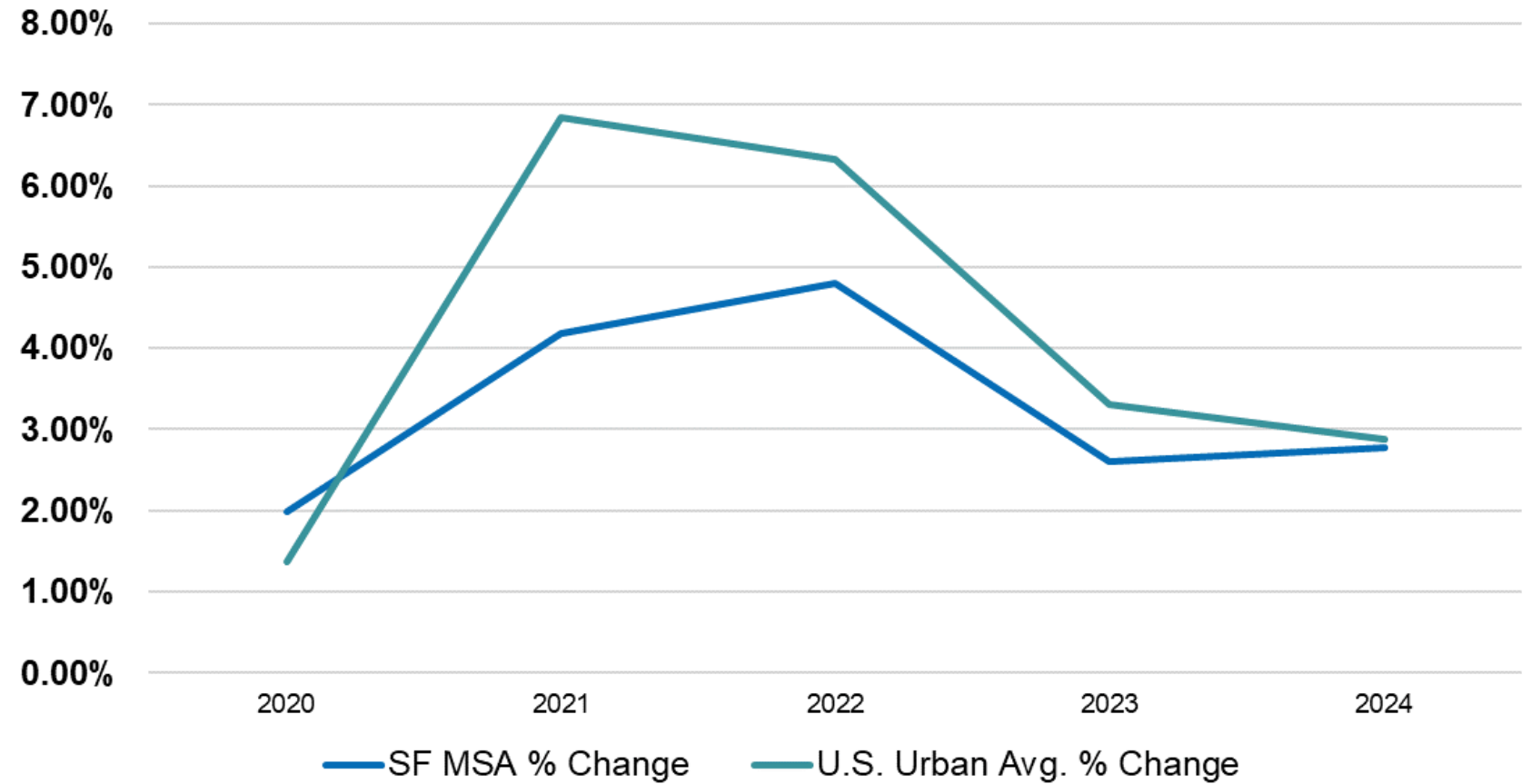
## Countywide Average Weekly Unemployment Claims by Race and Ethnicity



Population 16+: Unemployed	
San Mateo County	5.43%
California	7.31%

# Consumer Price Index

## SF MSA CPI Change vs. US Avg. CPI Change







“Plans are the essential means by which we chart a course for our collective future.” —  
**Elizabeth Warren**

---

# Recommendation

- A. Accept the FY 2024-25 County Mid-Year Budget Update
- B. Accept the Proposed Proposition 172 Maintenance of Effort Certification
- C. Measure K: Adopt a resolution authorizing the County Executive, or designee(s), to negotiate, execute and/or approve amendments to certain Net County Cost and Measure K funded contracts with specified service providers to provide an increase of up to 5 percent to the salary costs reimbursed under such contracts, for the period from February 1, 2025 through June 30, 2025, in an aggregate amount not to exceed \$2,000,000 to be funded by Measure K funds or other available funds, as necessary and advisable in the discretion of the County Executive and within the parameters of this Resolution

# COUNTY<sup>OF</sup> SAN MATEO



## Thank You

