

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION: A) APPROVING COMMITMENTS OF AFFORDABLE HOUSING FUND (AHF) 11.0 FUNDS TO THE NEW CONSTRUCTION AFFORDABLE HOUSING DEVELOPMENTS LISTED IN ATTACHMENT A TO THE RESOLUTION IN THE TOTAL AMOUNT OF UP TO \$30,532,290, CONSISTING OF \$20,000,000 IN MEASURE K FISCAL YEAR (FY) 2023-24 FUNDS APPROVED BY THE BOARD OF SUPERVISORS FOR AFFORDABLE HOUSING PURPOSES; \$200,000 IN MEASURE K FUNDS ALLOCATED IN PREVIOUS AHF ROUNDS THAT WERE RETURNED TO THE DEPARTMENT OF HOUSING; \$2,200,000 IN REDEVELOPMENT AGENCY (RDA) HOUSING TRUST FUNDS ALLOCATED IN A PREVIOUS AHF ROUND AND RETURNED AS PROJECT COST SAVINGS; \$1,136,870 IN FEDERAL COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUNDS; \$2,592,208 IN FEDERAL HOME INVESTMENT PARTNERSHIP PROGRAM (HOME) FUNDS; AND \$4,403,212 IN FEDERAL HOME-AMERICAN RESCUE PLAN (HOME-ARP) FUNDS, INCLUDING ALL CONDITIONS ATTACHED TO SUCH FUNDING RECOMMENDATIONS; AND B) AUTHORIZING THE DIRECTOR OF THE DEPARTMENT OF HOUSING (DOH), OR DESIGNEE, IN CONSULTATION WITH THE COUNTY ATTORNEY, TO NEGOTIATE AND EXECUTE CONTRACTS AND OTHER DOCUMENTS NECESSARY TO PROVIDE FUNDING TO THE AFFORDABLE HOUSING PROJECTS LISTED IN ATTACHMENT A TO THE RESOLUTION

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, the Board of Supervisors demonstrated a commitment to the development of affordable housing in San Mateo County by allocating \$13.4 million in unrestricted general funds in 2013 for affordable housing development and shelter rehabilitation and expansion in a program entitled the Affordable Housing Fund (“AHF”);

WHEREAS, the AHF has completed ten cycles since its inception in 2013, with the Board approving funding awards in a total amount of over \$255,000,000 for various multifamily new construction affordable housing projects, multifamily rehabilitation affordable housing projects, and multifamily affordable homeownership housing projects; and

WHEREAS, AHF funding has contributed to the development or rehabilitation of over 3,700 units of affordable housing; and

WHEREAS, On May 4, 2023, Department of Housing (“DOH”) released a Notice of Funding Availability (“NOFA”) for its tenth round of AHF competitive funding- referred to as AHF 11.0. AHF 11.0 made available \$30,532,290, consisting of **Measure K** funds, Redevelopment Agency Housing Trust funds, and certain federal funds including Community Development Block Grant, HOME Investment Partnership Program, and HOME-ARP funds; and

WHEREAS, DOH received fifteen applications by the application deadline of June 4, 2023, which collectively requested approximately \$88,000,000 for the creation of 1,100 affordable housing units, and DOH staff and the Housing and Community Development Committee are jointly recommending that up to \$30,532,290 of the AHF 11.0 allocation be awarded to the projects listed in Attachment A; and

WHEREAS, the projects listed in Attachment A would receive the specific amounts and specific sources of AHF 11.0 funding shown in Attachment A to this Resolution and expressly incorporated by reference thereto; and

WHEREAS, certain projects are recommended for conditional funding awards (“Conditional Funding Awards”) as shown in Attachment A; and

WHEREAS, should DOH determine that a project receiving a Conditional Funding Award has not satisfied the condition(s) precedent required to receive such funding, such Conditional Funding Award shall be rescinded.

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the commitments of Affordable Housing Fund (AHF) 11.0 funds to the new construction affordable housing developments listed in Attachment A to the Resolution are

approved in the total amount of up to \$30,532,290, consisting of \$20,000,000 in Measure K Fiscal Year (FY) 2023-24 funds approved by the Board of Supervisors for affordable housing purposes; \$200,000 in Measure K funds allocated in previous AHF rounds that were returned to the Department of Housing; \$2,200,000 in Redevelopment Agency (RDA) Housing Trust Funds allocated in a previous AHF round and returned as project cost savings; \$1,136,870 in federal Community Development Block Grant (CDBG) funds; \$2,592,208 in federal HOME Investment Partnership Program (HOME) funds; and \$4,403,212 in federal HOME-American Rescue Plan (HOME-ARP) funds, including all conditions attached to such funding recommendations; and

BE IT FURTHER RESOLVED that the Director of DOH, or designee, in consultation with the County Attorney, is authorized to negotiate and execute contracts and other documents necessary to provide funding to the affordable housing projects listed in Attachment A to this Resolution.

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