# Commission on the Status of Women for San Mateo County

**Annual Report to the SMC Board of Supervisors** 

March 14, 2023

#### **IMAGINE A SAN MATEO COUNTY ...**



Women and girls are financially resilient, confident and prepared for the future.

- Equal savings and retirement
- Equal financial opportunities
- Equally financially confident



#### THE REALITY IS ...

Women face gaps vs. men that limit their financial and social success.

- 39% women believe savings will last in retirement (Morningstar)
- 25% women business owners were shut out of PPP. (Builders + Backers and Her Corner)
- 1.9% women-led startups received funding in 2022. (TechCrunch)
- 32% left workplace due to childcare demands (Morningstar)



## Financial Gap

Identify main drivers of financial gap in San Mateo County



# Women-Owned Businesses

Analyze and synthesize the dynamics of women-owned businesses in SMC



### Childcare Access

Examine existing county-supported childcare programs for impact