

# COUNTY<sup>OF</sup> SAN MATEO



## FY 2022-23 Mid-Year Financial Report

February 2023









“Hope sees the invisible, feels the intangible, and achieves the impossible”

- Helen Keller







Mid-Year Budget Highlights



# Working Toward Functional Zero



NAVIGATION CENTER



EL CAMINO HOUSE



CASA ESPERANZA



COAST HOUSE SHELTER



SAMARITAN HOUSE



SHORES LANDING

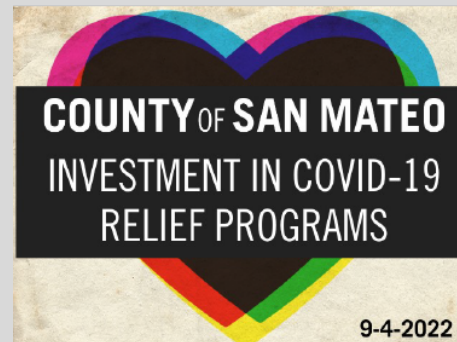
# Working Toward Functional Zero





# Recovery Initiative Highlights

- Summer enrichment program expansion
- Economic Advancement Center
- Small business grants
- Affordable housing project
- Emergency rental assistance



**TOTAL COVID-19 RELIEF FUNDS:**  
**\$272,017,111**

MEASURE K/OTHER: CARES/ARPA LEVERAGED FUNDS:  
**\$6.7M \$61.4M \$203.8M**

# Countywide Equity Efforts

- Pilot Staff Affinity Groups

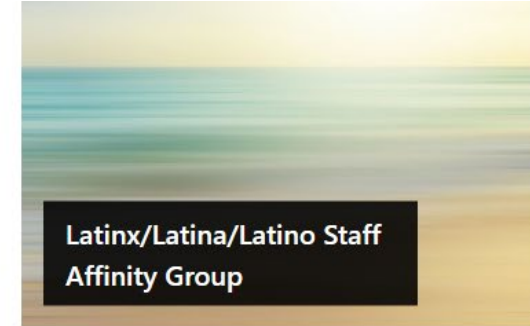
- Equity Resources Hub



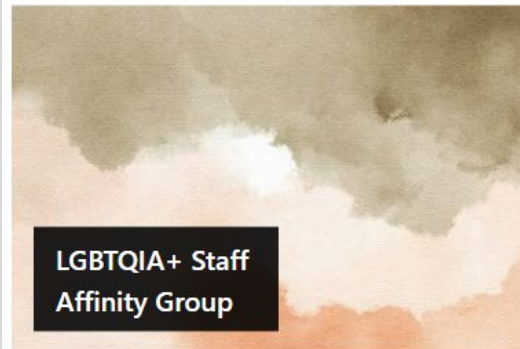
The Asian & Pacific Islander Staff Affinity Group meet on the 3rd Wednesday of every month from 12pm to 1pm.  
Register today!



The Black Staff Affinity Group will meet December 13 12pm to 1pm  
After that 3rd Tuesday of every month from 12pm to 1pm.  
Register today!



The Latinx/Latina/Latino Staff Affinity Group meet on the 3rd Wednesday of every month from 12pm to 1pm.  
Register today!



The LGBTQIA+ Staff Affinity Group will meet December 13 2pm to 3pm  
After that 3rd Tuesday of every month from 12pm to 1pm.  
Register today!



The Staff with Disabilities Affinity Group meet on the 3rd Wednesday of every month 12pm to 1pm.  
Register today!



The White Equity Allies Affinity Group meet on the 3rd Tuesday of every month from 12 pm to 1pm.  
Register today!





# Mid-Year Fiscal Projections



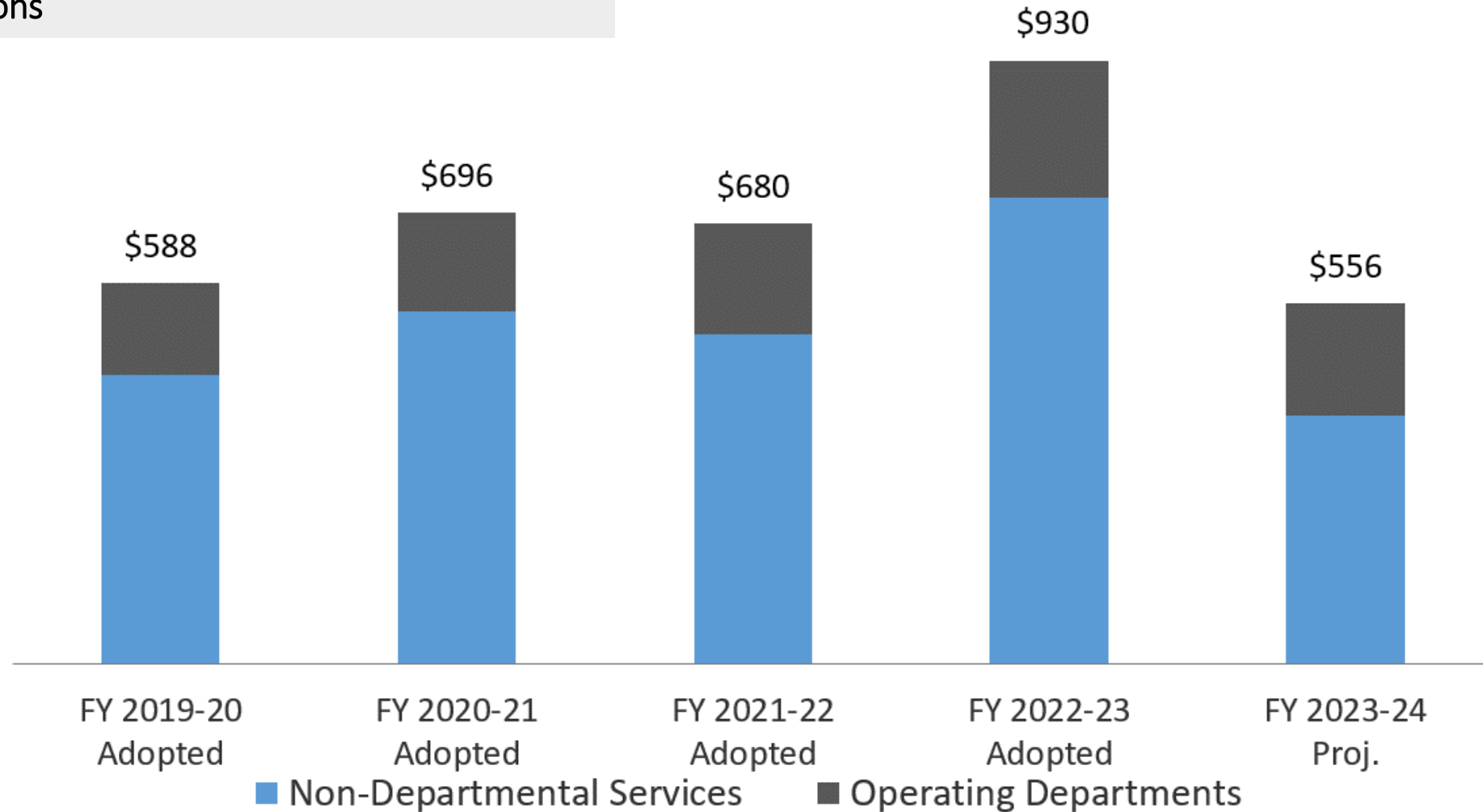
# Year End Fund Balance Projections

County of San Mateo Agencies by Fund	FY 2022-23 Budgeted Reserves	FY 2022-23 Est. Year-End Fund Balance	Variance
<b>Operating Depts - General Fund</b>			
Criminal Justice	47,031,749	64,198,537	17,166,788
Health Services	10,687,168	13,598,051	2,910,883
Social Services	38,871,980	44,534,913	5,662,933
Community Services	17,702,112	22,134,459	4,432,347
Admin-Fiscal	17,679,396	27,852,635	10,173,239
Subtotal Operating Depts - General Fund	131,972,405	172,318,595	40,346,190
<b>Non-Departmental - General Fund</b>			
Non-Departmental Services	243,745,893	431,112,836	187,366,943
Subtotal Non-Departmental - General Fund	243,745,893	431,112,836	187,366,943
<b>Non-General Fund</b>			
Health Services	3,666,640	5,841,419	2,174,779
Community Services	166,799,794	229,868,687	63,068,893
Admin-Fiscal	18,442,080	24,878,082	6,436,002
Subtotal Non-General Fund	188,908,514	260,588,188	71,679,674
<b>Total ALL Funds</b>	564,626,812	864,019,619	299,392,807



# Budget Trends

## General Fund Balance - County in Millions



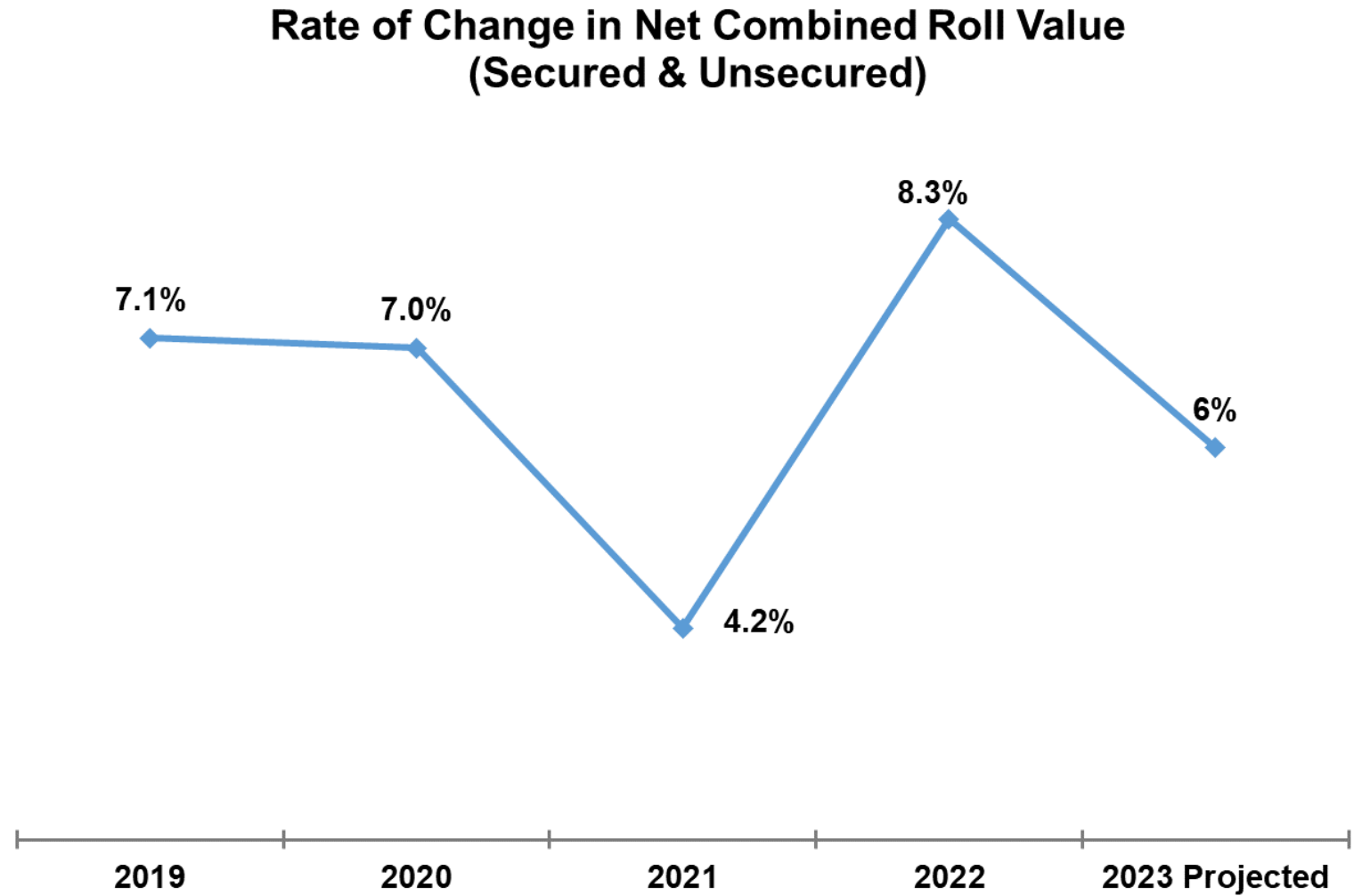


# Economic Analysis





## Property Tax (Roll Value)

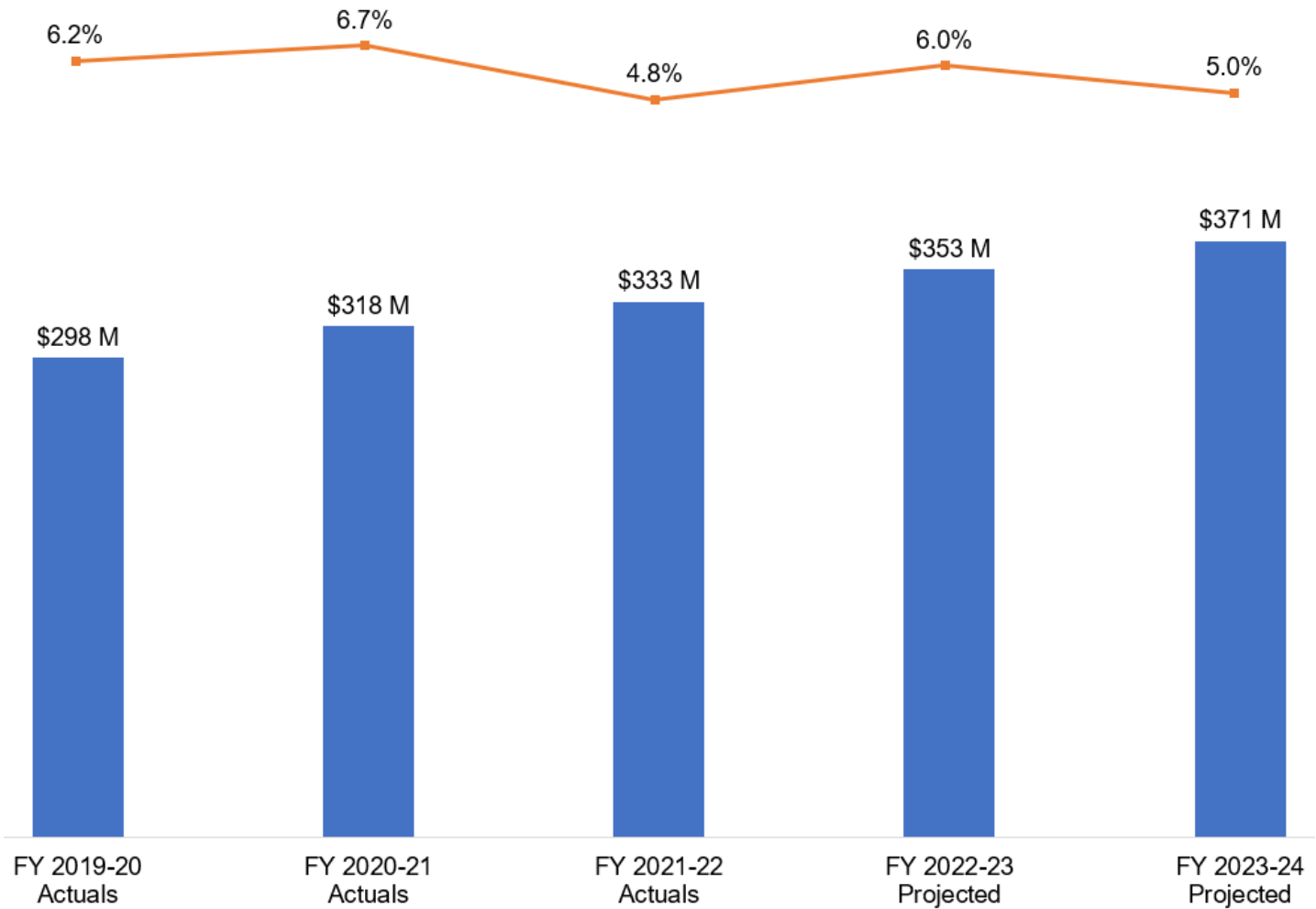




# Property Tax (Revenue Collections)

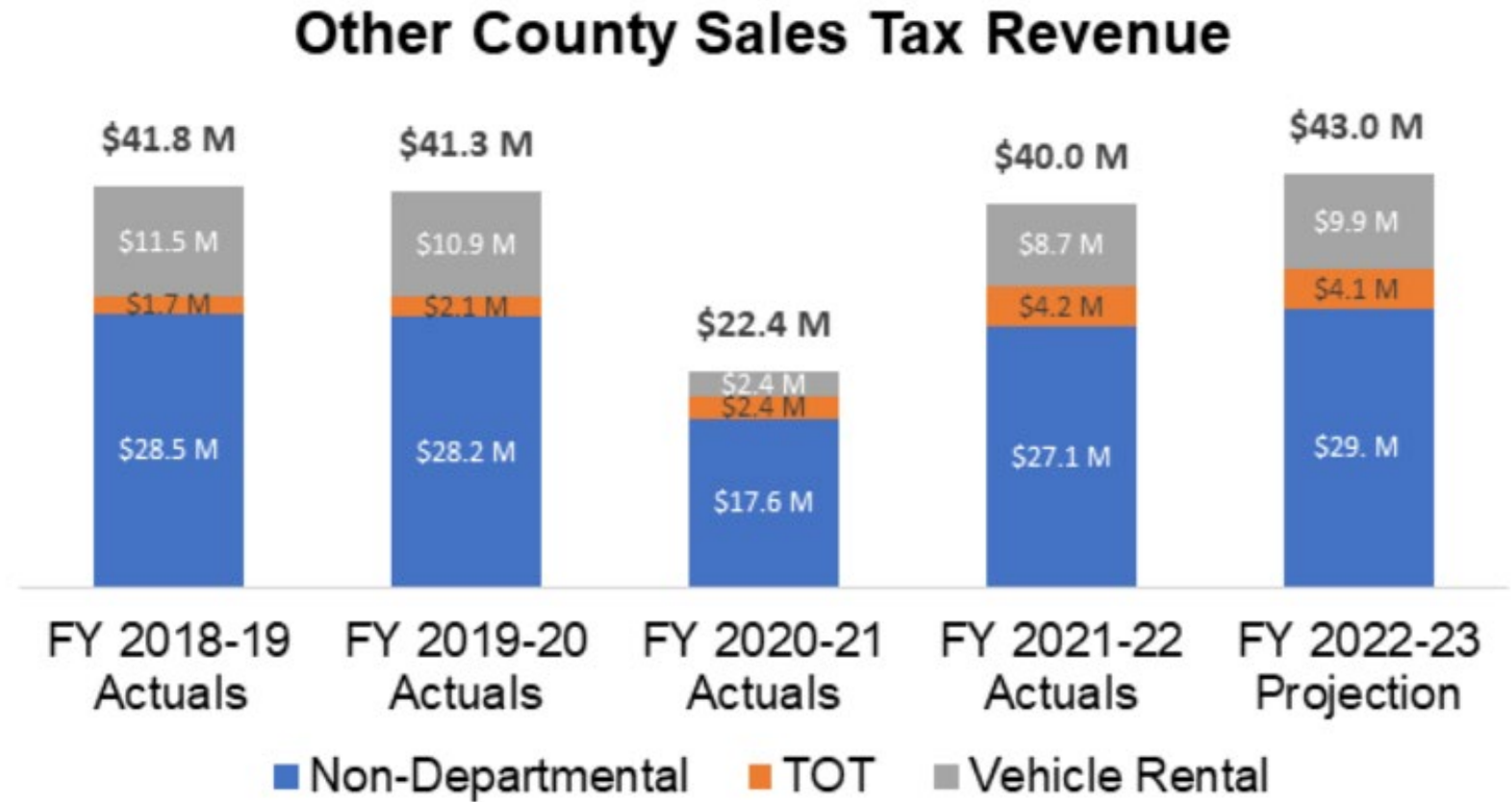
Percent  
Change

Revenue

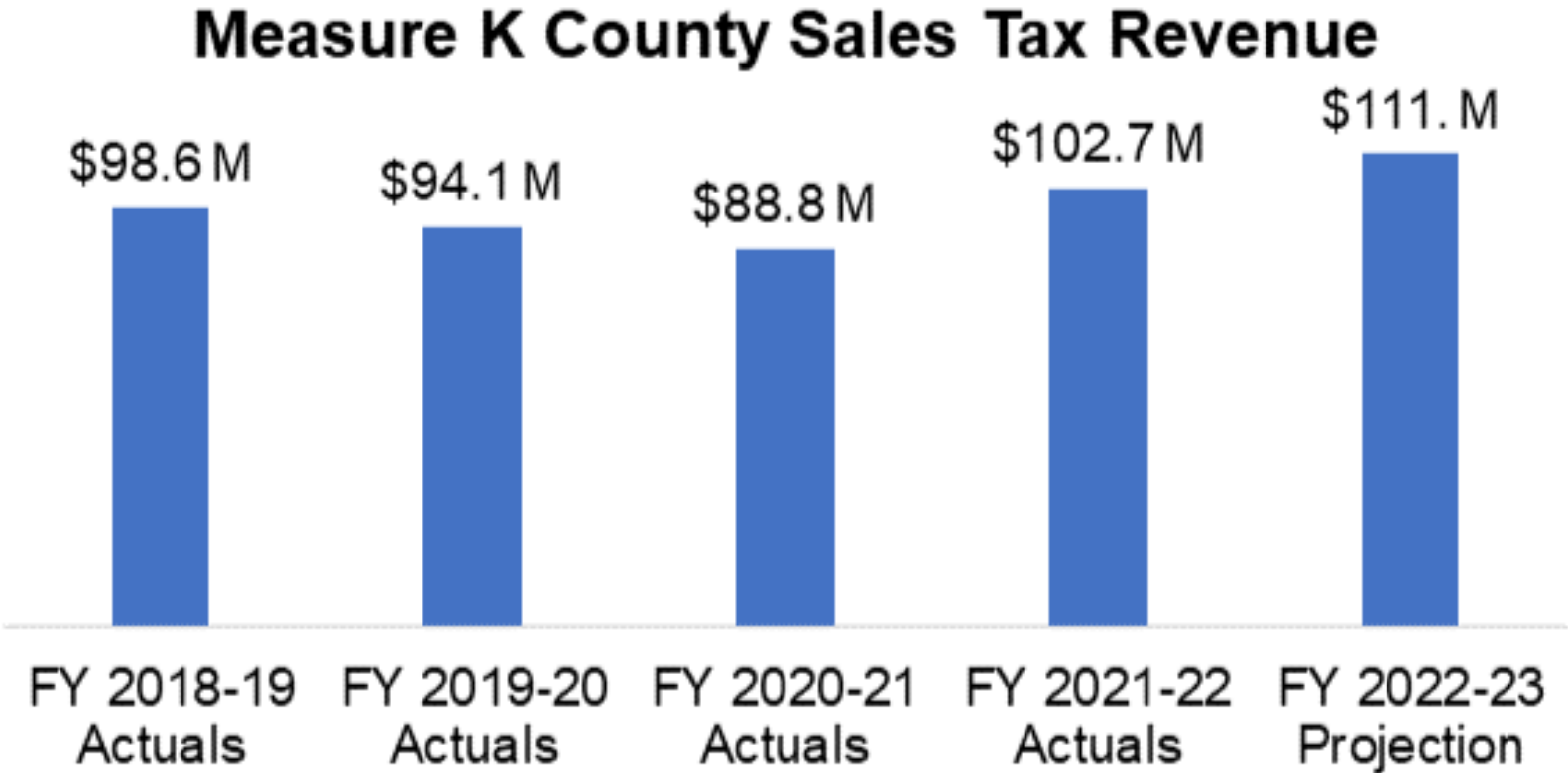




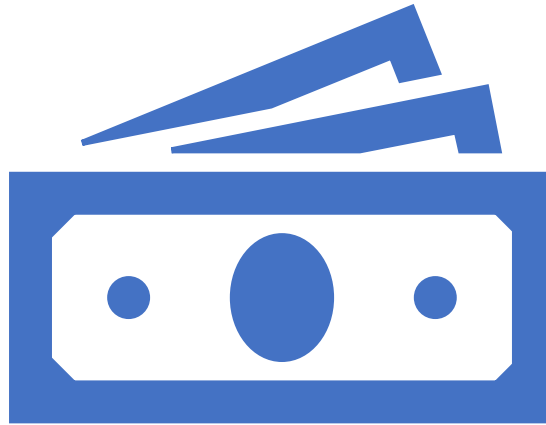
# County Sales Tax Revenue Other Sources



County Sales  
Tax Revenue  
Measure K





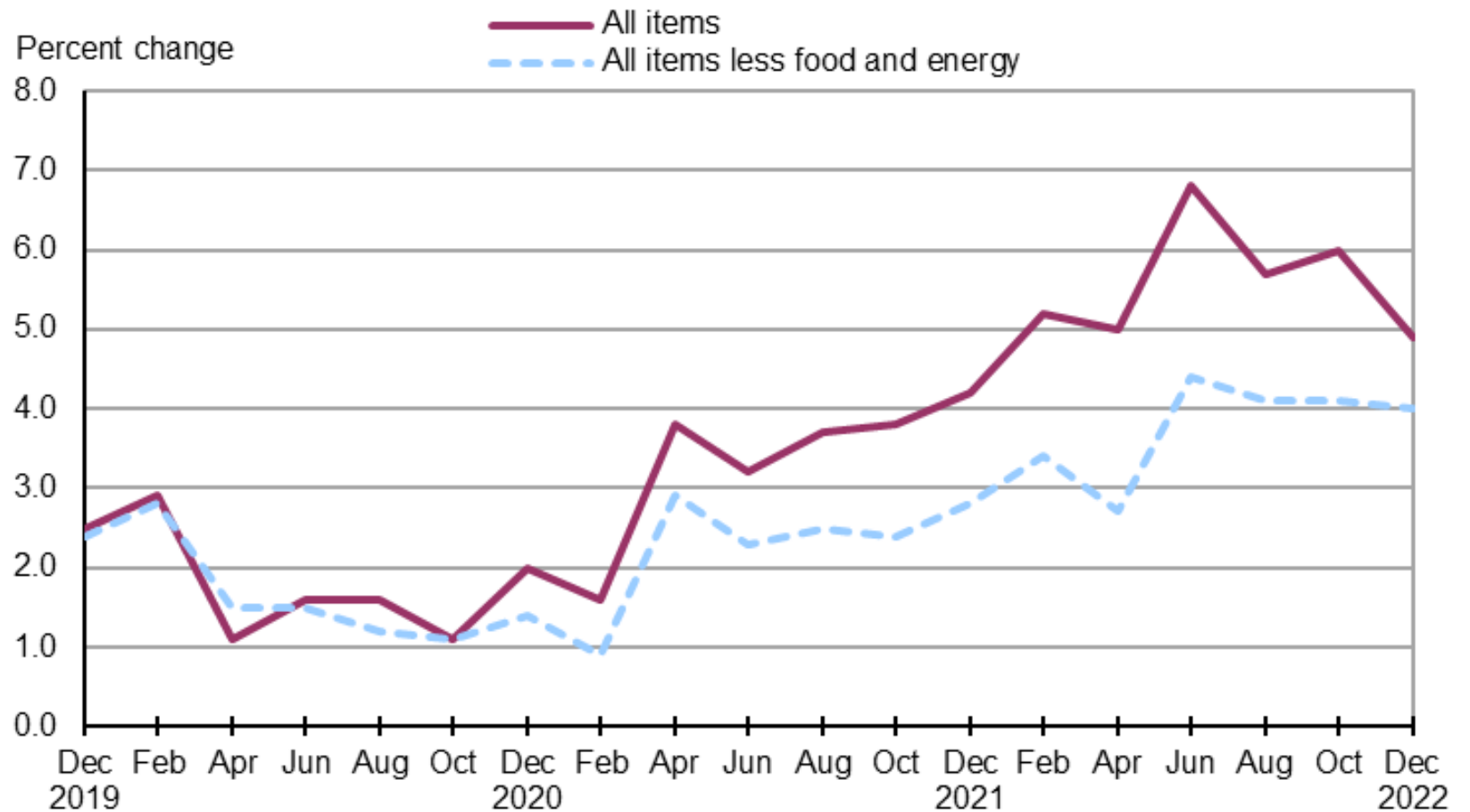


# Local Economic Indicators



# Inflation

**Chart 1. Over-the-year percent change in CPI-U, San Francisco-Oakland-Hayward, CA, December 2019–December 2022**

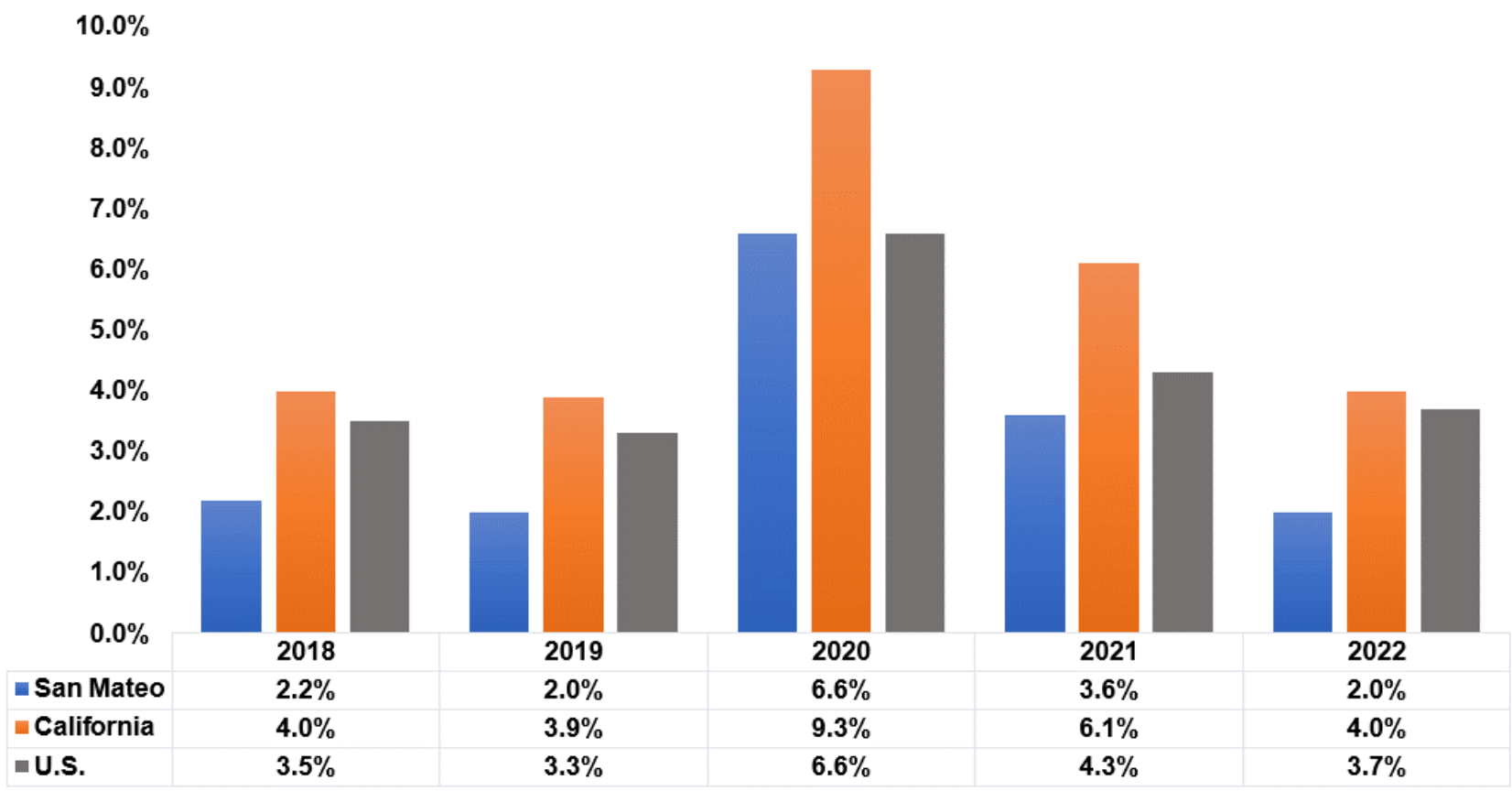


Source: U.S. Bureau of Labor Statistics.



# Unemployment

San Mateo County Unemployment Rate  
Compared to State and National Rate



# Next Steps - Highlighted Initiatives

- (Homelessness) Working Together to End Homelessness Innovation Grant Pilot Programs
- (Equity) Inclusive Procurement, Diversity Supplier Study RFP
- (Equity) San Mateo County Intergovernmental Equity Convenings








# Next Steps - Budget

- **Measure K Allocations – Late February/Early March**
- **June Budget Hearings – Late June**
- **September Revisions/Adopted Budget – Late September**







“Real change, enduring change, happens one step at a time.”  
- Ruth Bader Ginsberg



# Recommendation

- A. Accept the FY 2022-23 County Mid-Year Budget Update, including key revenue and expenditure projections and budget assumptions; and
- B. Accept the Proposed Proposition 172 Maintenance of Effort Certification

# COUNTY<sup>OF</sup> SAN MATEO



Thank You

