

## AUTHORIZING RESOLUTION

Resolution No.:

### A RESOLUTION OF THE GOVERNING BODY OF COUNTY OF SAN MATEO TO AMEND THE STANDARD AGREEMENT TO ADD MP SHORES LANDING, LLC AS A SIGNATORY TO THE STANDARD AGREEMENT

#### WHEREAS:

- a. The Department of Housing and Community Development ("**Department**") has issued a Notice of Funding Availability ("**NOFA**"), dated July 16, 2020, for the Homekey Program ("**Homekey**" or "**Homekey Program**"). The Department issued the NOFA for Homekey grant funds pursuant to Health and Safety Code section 50675.1.1 (Assem. Bill No. 83 (2019-2020 Reg. Sess.), § 21.).
- b. Homekey, administered by the State of California Housing and Community Development Department ("**State HCD**"), provided funding to rapidly sustain and expand the inventory of housing for people experiencing homelessness or at risk of homelessness and impacted by COVID-19.
- c. Homekey presented an opportunity for local public agencies to purchase motels and a broad range of other housing types in order to increase community capacity to respond to homelessness and the ongoing COVID-19 pandemic.
- d. With authorization from the Board of Supervisors of the County of San Mateo ("**Board**"), the San Mateo County ("**County**"), applied for and received a funding award of \$18,048,000 from Homekey, Round 1, in order to help finance the acquisition of the property previously known as TownePlace Suites and now known as "Shores Landing," located at 1000 Twin Dolphin Drive, in Redwood City (APN:095-222-230) (the "**Property**") and on December 1, 2020, the County entered into a Homekey Program Standard Agreement (20-HK-00153) ("**Agreement**") with State HCD making available \$18,048,000 for the acquisition.
- e. On March 23, 2021, pursuant to Resolution No. 078081, the Board authorized the County to negotiate and execute a Lease agreement to eventually transfer to MP Shores Landing, LLC a California limited liability company, an ownership interest in the Property and any and all documents necessary to implement the same.
- f. The State HCD has requested that County execute an amendment to the Agreement in order to add MP Shores Landing, LLC as a third party to the Agreement ("**Amendment**").
- g. County desires to execute an Amendment to the Agreement to add MP Shores Landing, LLC as a third party to the Agreement relating to the Property.

#### THEREFORE, IT IS RESOLVED THAT:

1. The Director of the Department of Housing of the County, or designee, is authorized and directed to execute an Amendment to the Agreement executed between the County and the State HCD to add MP Shores Landing, LLC as a third party to the Agreement.
2. The County acknowledges and accepts that MP Shores Landing, LLC will sign as a party to the Agreement and agrees to be bound by the terms and conditions therein.
3. The Director of the Department of Housing, or designee, is authorized and directed to execute any and all other documents and/or amendments required by State HCD to execute the Amendment to the Agreement and receive authorization to enter into a Ground Lease with MP Shores Landing, LLC.

4. Concurrently with this resolution, Mid-Peninsula Half Moon Bay, Inc. ("**Corporation**"), a non-profit corporation incorporated under the laws of the State of California, the sole member/manager of MP Shores Landing, LLC, has authorized MP Shores Landing, LLC to acknowledge and agree that MP Shores Landing, LLC shall be subject to the terms and conditions specified in the Agreement, and that the NOFA and application to the NOFA will be incorporated in the Agreement by reference and made a part thereof. Any and all activities, expenditures, information, and timelines represented in the application to the NOFA are enforceable through the Agreement. Funds are to be used for the allowable expenditures and activities identified in the Agreement.
5. MICHAEL P. CALLAGY, COUNTY EXECUTIVE, COUNTY OF SAN MATEO or RAYMOND HODGES, DIRECTOR OF DEPARTMENT OF HOUSING are authorized to execute an amendment to the Agreement to add MP Shores Landing, LLC as a signatory to the Agreement.

PASSED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2023, by the following vote:

AYES:\_\_\_\_\_ NAYES:\_\_\_\_\_ ABSTAIN:\_\_\_\_\_ ABSENT:\_\_\_\_\_

The undersigned, DAVID PINE, PRESIDENT OF THE BOARD OF SUPERVISORS of Applicant, does hereby attest and certify that the foregoing is a true and full copy of a resolution of the governing body adopted at a duly convened meeting on the date above-mentioned, and that the resolution has not been altered, amended, or repealed.

SIGNATURE:

DATE:

NAME:

TITLE: