RESOLUTION NO.

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

* * * * * *

RESOLUTION AUTHORIZING A REGULATORY AGREEMENT AND DECLARATION OF RETRICTIVE COVENANT (AFFORDABILITY AGREEMENT) BETWEEN THE COUNTY OF SAN MATEO AND JOSWIAK FAMILY TRUST 2001 TO PROVIDE LONG TERM AFFORDABLE HOUSING AT 2450 PURISIMA CREEK ROAD IN NORTH SAN GREGORIO, AND DIRECTING STAFF TO RECORD THE AFFORDABILITY AGREEMENT

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, the County required, as a condition of approval of a new affordable housing unit (PLN 2020-00133, -00134) on property located at 2450 Purisima Creek Road, North San Gregorio (APN 066-230-050); that the property owner and the County enter into an agreement to maintain said affordable housing unit at a rental level affordable to low-income households for the life of the project; and

WHEREAS, there has been presented to this Board of Supervisors for its consideration and acceptance a Regulatory Agreement and Declaration of Restrictive Covenants (Affordability Agreement), reference to which is hereby made for further particulars, whereby the Joswiak Family Trust 2001 will provide a housing unit for an acutely low, extremely low, very low, or low-income household at 2450 Purisima Creek Road, North San Gregorio (APN 066-230-050); and

WHEREAS, this Board has examined and approved said Affordability Agreement as to both form and content and desires to enter into it.

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the President of the Board of Supervisors be, and is hereby, authorized and directed to execute said Affordability Agreement for and on behalf of the County of San Mateo, the Clerk of the Board shall attest the President's signature thereto, and the County Executive Officer, or designee, is directed to record the executed Affordability Agreement and all other necessary documents to complete the recordation.

* * * * * *