

RESOLUTION NO. _____

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION AUTHORIZING THE PRESIDENT OF THE BOARD OF SUPERVISORS TO A) EXECUTE A NOTICE TO LANDLORD TO EXTEND LEASE WITH EAST BAYSHORE INVESTMENT GROUP, ET AL., FOR 1,256 SQUARE FEET OF WAREHOUSE AND OFFICE SPACE, LOCATED AT 1757 E. BAYSHORE ROAD, REDWOOD CITY, CALIFORNIA, FOR AN EXTENDED TERM OF FIVE YEARS, THROUGH JANUARY 31, 2028, AT AN INITIAL MONTHLY BASE RENT OF \$2,386.40, PLUS COMMON AREA OPERATING EXPENSES AND B) AUTHORIZE THE COUNTY EXECUTIVE OR DESIGNEE TO EXECUTE NOTICES, OPTIONS AND DOCUMENTS ASSOCIATED WITH THE LEASE INCLUDING, BUT NOT LIMITED TO, EXTENSION OR TERMINATION OF THE LEASE UNDER THE TERMS SET FORTH THEREIN (LEASE NO. 1333)

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, County of San Mateo, as authorized by Resolution No. 077180, has leased 1,256 square feet of warehouse space at 1757 E. Bayshore Road, in Redwood City since February 01, 2020 Lease Agreement; and

WHEREAS, said lease agreement is set to expire January 31, 2023; and

WHEREAS, there has been presented to this Board of Supervisors for its consideration and acceptance, a Notice to Landlord to Extend Lease, pursuant to the "Option to Extend" of the Lease Agreement, with the Extension Term to commence February 1, 2023, for a term of five (5) years, through January 31, 2028, with monthly Base Rent of \$2,386.40, charged at \$1.90 per square foot per month, plus \$470.00 monthly estimated common space operating expenses, and annual increases of 4% to begin upon the second extension year.

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the President of this Board of Supervisors be, and is hereby, authorized and directed to execute said Notice to Landlord to Extend Lease for and on behalf of the County of San Mateo, and the Clerk of this Board shall attest the President's signature thereto.

IT IS FURTHER DETERMINED AND ORDERED that the County Executive or designee is hereby authorized to accept or execute on behalf of the County, any and all notices, options and documents associated with the Lease Agreement including, but not limited to, extension or termination of the Lease Agreement under the terms set forth therein.

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