RESOLUTION NO..

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

* * * * * *

RESOLUTION AUTHORIZING THE COUNTY MANAGER, OR DESIGNEE, TO EXECUTE THE CERTIFICATE OF ACCEPTANCE ATTACHED TO THE RESOLUTION TO CONSUMMATE THE COUNTY'S PURCHASE OF THE PROPERTY LOCATED AT 1818 EL CAMINO REAL IN REDWOOD CITY, KNOWN AS COMFORT INN & SUITES AND AS SAN MATEO COUNTY ASSESSOR PARCEL NUMBER 053-122-160, FROM BHAS INC., AS REQUIRED BY CALIFORNIA GOVERNMENT CODE SECTION 27281

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, in response to the COVID-19 pandemic, the County has coordinated with numerous hotels in the County to provide shelter for first responders, as well as for members of our most vulnerable populations, including the homeless; and

WHEREAS, the County has also been coordinating with the State of California

Homekey Program ("Homekey") to purchase hotels for conversion to affordable housing
units; and

WHEREAS, Homekey, administered by the California Housing and Community Development Department ("State HCD"), provided funding to rapidly sustain and expand the inventory of housing for people experiencing homelessness or who are at risk of homelessness and impacted by COVID-19; and

WHEREAS, Homekey presented an opportunity for local public agencies to purchase hotels, motels and a broad range of other housing types in order to increase community capacity to respond to homelessness and the COVID-19 pandemic; and

WHEREAS, with authorization from your Board, the Department of Housing ("DOH"), on behalf of the County, submitted an application to State HCD for Round 2 of

Homekey funds and was awarded \$15,978,323 to help finance the acquisition, rehabilitation and operation of Comfort Inn & Suites Hotel, a 51-unit hotel located at 1818 El Camino Real in Redwood City (Assessor Parcel Number 095-222-230) (the "Property"); and

WHEREAS, the Property consists of 0.98 acres which includes a 29,300 square foot hotel, 49 dedicated parking spaces and 51 guest rooms as well as amenities including one laundry room, an elevator, a guest lobby, and a guest breakfast room; and

WHEREAS, on January 4, 2022, this Board authorized the President of the Board of Supervisors to execute a Real Estate Purchase and Sale Agreement and Escrow Instructions ("Agreement") for the County's acquisition of the Property for a total purchase price of \$17,000,000 for the purpose of providing permanent affordable housing to some of the County's most vulnerable residents, including chronically homeless and homeless households; and

WHEREAS, escrow is anticipated to close by early April of 2022; and WHEREAS, a Notice of Intent to Purchase was posted on February 28, 2022; and

WHEREAS, an executed Certificate of Acceptance from the County is required to consummate the County's purchase of the Property from Bhas Inc. pursuant to California Government Code section 27281.

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the County Manager, or designee, is authorized to execute the Certificate of Acceptance attached to this resolution to consummate the County's purchase of the Property from Bhas Inc., as required by California Government Code section 27281.

* * * * * *