REAL ESTATE PURCHASE AND SALE AGREEMENT

AND ESCROW INSTRUCTIONS

THIS REAL ESTATE PURCHASE AND SALE AGREEMENT AND ESCROW INSTRUCTIONS ("Agreement") is made and entered into as of the ____ day of _______, 2022 (the "Effective Date"), by and between Big Wave Group, a California non-profit corporation ("Seller"), and the County of San Mateo, a political subdivision of the State of California ("Buyer" or "County").

WITNESSETH:

The Buyer and the Seller contemplate that the Seller will construct the Wellness Center project on real property that is adjacent to the real property that is the subject of this Agreement and the Buyer, through entering into this Agreement, in addition to securing real property interests described herein, also seeks to assist Seller in bringing the Wellness Center project to fruition. In consideration of the mutual covenants and conditions contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

- 1. AGREEMENT TO PURCHASE AND SELL: Seller hereby agrees to sell to Buyer and Buyer hereby agrees to purchase from Seller the following described property, in accordance with the terms and conditions of this Agreement: The real property located in the unincorporated El Granada area of the County of San Mateo, California, adjacent to the County's Half Moon Bay Airport, commonly referred to as the Big Wave South Parcel, identified as San Mateo County Assessor's Parcel Number 047-312-040, all as more particularly described on EXHIBIT A, attached hereto and incorporated herein by reference (the "Property").
- **2. SALE AND PURCHASE PRICE:** Subject to the terms and conditions contained in this Agreement, Buyer agrees to purchase from Seller, and Seller agrees to sell to Buyer, fee ownership of the Property, subject to the following:
 - a. The total purchase price for the Property shall be TWO MILLION FOUR HUNDRED SEVENTY THOUSAND DOLLARS (\$2,470,000).
 - b. Upon final execution by Buyer, Buyer shall return a duplicate original of this Agreement to Seller, and shall open escrow pursuant to Section 3 hereof, and shall deliver to the Escrow Holder a copy of this Agreement.
 - c. Escrow shall be open for a period of NINETY (90) days to allow Buyer to complete its investigation of the Property, and to satisfy all conditions described herein (the "Due Diligence Period").
 - d. During the Due Diligence Period, Buyer may, in its sole and absolute discretion, elect to terminate this Agreement based upon any of the following:
 - i. Its review and investigation of the condition of the Property, which may include but shall not be limited to an Environmental Site Assessment and review of any potential environmental hazards, or any other studies related to the condition of the Property or title to the Property; or
 - ii. A California Environmental Quality Act (CEQA) analysis of the

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- purchase, if required; or
- iii. Buyer's inability to complete any of the studies or actions set forth above.
- e. If Buyer fails to deliver notice of its election to terminate on or before 5:00 p.m. on the last day of the Due Diligence Period, then Buyer shall be deemed to have waived this condition. If the last day of the Due Diligence Period falls on a weekend or holiday, the Due Diligence Period shall be extended until 5:00 p.m. of the following business day.
- f. Within ten days of the opening of escrow, Seller will deliver to the Escrow Holder the Grant Deed which has been duly executed and acknowledged by Seller, in a form approved by Buyer.
- g. At least one (1) day prior to the close of escrow, Buyer shall deposit with the Escrow Holder a Certificate of Acceptance for the Property which has been executed by Buyer, in substantially the same form shown on **EXHIBIT B**, attached hereto and incorporated herein by reference, and the purchase price plus costs of pro-rations, fees, and expenses pursuant to this Agreement.
- h. Satisfaction of any CEQA requirements for this transaction as determined by Buyer, and final approval of consummation of the purchase and appropriation of funding by the County Board of Supervisors are express conditions precedent to Buyer's duty to purchase. Notwithstanding any other provision in this Agreement, Buyer, at Buyer's option, may extend escrow up to ten (10) days to permit the funding approval and appropriation by County Board of Supervisors. In the event Buyer opts to extend the escrow period pursuant to this section, Buyer shall provide written notice to Seller no later than 5:00 p.m. of the last day of the Due Diligence Period.
- 3. ESCROW AND OTHER FEES: Within three (3) days following the execution of this Agreement by Seller and Buyer, Buyer shall open escrow at Lawyers Title Company, 1440 Chapin Avenue, Ste 201, Burlingame, California, or at such other escrow company as may be agreed to by Seller and Buyer ("Escrow Holder"); with escrow instructions to be based upon the terms and conditions set forth herein, and Buyer shall deliver a copy of this Agreement to the Escrow Holder. On behalf of Buyer, the San Mateo County Manager, or designee, shall execute the necessary escrow instructions and/or additional documents which may be required to complete the closing of this real property transaction. This Agreement shall become part of the escrow and shall constitute the basic instructions and documents as are reasonably required to complete the closing of the transaction contemplated herein, in accordance with the terms and conditions of this Agreement. In case of conflict between this Agreement and any related escrow documents, the terms of this Agreement shall control.

The Closing shall be **on or before April 18, 2022**, (the "Closing Date"), or such other date as the parties hereto shall mutually agree in writing. The "Closing" is defined as the satisfaction of all conditions herein stated, except those conditions that may be, and in fact are waived by an express written waiver duly executed by the waiving party; and the recordation of a Grant Deed and Certificate of Acceptance which shall vest title to the Property in Buyer, and the deposit of the Purchase Price by Buyer into escrow.



Escrow, title and other fees shall be paid as follows:

- i. Buyer shall pay all County Documentary Transfer Tax ("Transfer Tax"), and all recording costs.
- ii. A Standard California Land Title Association owner's policy of title insurance covering the Property shall be paid for by Buyer, in favor of Buyer in the amount of the Purchase Price subject to all of the title exceptions that may be permitted by Buyer.
- iii. Buyer shall pay for any additional title insurance coverage that may be required by Buyer, including any extended or ALTA coverage or endorsements to such policy requested by Buyer (to the extent available) together with the cost of any survey obtained by Buyer.
- iv. Insurance premiums (if any) shall not be prorated. All existing insurance policies (if any) shall be canceled at time of Closing and Buyer acknowledges and agrees that Seller cannot endorse any such existing insurance policies to Buyer.
- iv. Buyer shall pay Escrow Holder's fees at the close of escrow.
- v. The following shall be prorated between Buyer and Seller as of 12:01 a.m. Pacific Time on the day upon which Closing occurs, on the basis of the actual number of days during the month in which the Closing occurs: utility charges, and any other matters typically prorated in the area where the Property is located shall be prorated between Seller and Buyer as of the Closing. Seller shall provide reasonable documentation to support the above items. Seller shall pay all general and special real property taxes, transfer occupancy taxes, and special assessments ("Taxes") in totality prior to closing.

Escrow Holder shall be obligated as follows:

- i. To provide current preliminary title reports covering the Property, at Buyer's expense.
- ii. To record prior to Closing, the Grant Deed and the Certificate of Acceptance to be recorded concurrently, vesting title to the Property in Buyer.
- iii. To issue or have issued to Buyer the California Land Title Association policy of title insurance required herein, and any alternative or extended coverage desired by Buyer.
- iv. Provide Buyer a final closing statement with certification by the title company.
- **4. CONDITIONS TO THE CLOSE OF ESCROW:** The following conditions shall be met by Seller prior to Closing:
 - a. All conditions of approval set forth in that Joint Subdivision Improvement Agreement between the County of San Mateo and Seller, dated June 20, 2019 (hereinafter "Development Agreement"), including any amendments thereto including that dated April 23, 2020, shall be satisfied by Seller, or expressly waived or excused by Buyer.



- b. All liens or encumbrances recorded against the Property, or the adjacent property currently identified as San Mateo County Assessor Parcel Number 047-311-060 (the "Big Wave North Parcel"), shall be removed, replaced or extinguished to the satisfaction of Buyer.
- c. Seller shall cooperate with Buyer to ensure that all documents recorded against the South Parcel or North Parcel are recorded accurately and appropriately against the South Parcel or North Parcel, as the case may be, according to the terms and intent of the Development Agreement and Seller shall take, or cause to be taken, any actions reasonably necessary to ensure such appropriate recordation.
- d. An escrow or similar account ("Construction Account") shall be established by Seller prior to Closing for the deposit by the Escrow Officer of the entire Purchase Price, except for the amount referred to in Section 9.i. of this Agreement, restricting disbursements from the Construction Account to fund control and title fees to close, and disbursing the net balance to ConstructSure, LLC for construction costs to be paid on behalf of Big Wave Group.
- e. A license agreement in a form substantially similar to the license agreement attached hereto and incorporated herein by this reference as **EXHIBIT C**; shall be executed by Buyer, as Licensor, and Seller, as Licensee, to address Seller's continued use if a portion of the Property for agricultural purposes during the term of said license agreement.
- 5. GOOD FAITH DISCLOSURE BY SELLER: Seller shall make a good faith disclosure to Buyer of any and all facts, findings, or information on the Property, including without limitation those relating to: historical uses; prior permitted uses; current uses including, but not limited to, express or implied contracts, leases and/or permits; geological conditions; biological conditions; archaeological sites; flood hazard area(s); special studies zones; zoning reports; environmentally hazardous material such as dioxins, oils, solvents, waste disposal, gasoline tank leakage, pesticide use and spills, herbicide use or spills or any other substances and/or products of environmental contamination. Any and all facts or information known by Seller concerning the condition of the Property shall be delivered to Buyer no later than five (5) days following Buyer's execution of this Agreement.

If such facts or information provided by Seller disclose conditions that adversely affect the continued or contemplated use of the Property, and that Buyer reasonably deems unacceptable, or if Buyer otherwise discovers such facts or information through tests and/or surveys which disclose such conditions, and Seller is unwilling or unable to correct such conditions to the reasonable satisfaction of Buyer or any governmental body having jurisdiction, then Buyer may, at its sole option, terminate this Agreement. Within ten (10) business days of actual receipt of said disclosure information, Buyer shall notify Seller of the conditions it deems unacceptable and the corrections desired and request Seller, at Seller's expense, to correct the condition(s) affected thereby to the reasonable satisfaction of Buyer and/or any governmental body having jurisdiction. Failure to so correct shall be grounds for termination of this Agreement.

6. <u>INSPECTION BY BUYER:</u> Buyer, upon not less than 24-hour notice to the Seller, shall have the right of entry onto the Property to conduct such non-invasive and non-



intrusive inspections and testing thereon as are, in Buyer's sole discretion, necessary to reasonably determine the condition of the Property. The scope of any such testing or inspection which requires physical sampling of all, or any part of the Property, shall be subject to:

- a. The prior written approval of Seller, which Seller may withhold or condition in its sole and absolute discretion.
- b. Seller's receipt of a certificate of insurance evidencing any insurance coverage reasonably required by Seller pursuant to this Section.
- c. The requirement that Buyer conduct all such inspections and testing, including the disposal of samples taken, in accordance with applicable law and at no cost or liability to Seller. Buyer shall complete such inspections and testing within the Due Diligence Period and shall restore all areas of the Property to its pretest and pre-inspection condition as near as is practicable, upon request by Seller.

If any toxins or contaminates are discovered on the Property, Buyer shall notify Seller immediately, and Seller shall have the right, but not the responsibility to take any actions in response to such notifications that it deems necessary in its sole and absolute discretion. If Seller elects not to take actions in response to such notifications, then, notwithstanding other provisions contained herein, Seller and/or Buyer shall have the right (prior to the expiration of the Due Diligence Period) to terminate this Agreement with no further liability.

Buyer shall give Seller written notice prior to the commencement of any testing or inspections in, on or about the Property, and Seller shall have the right to post Notices of Testing, and/or Notices of Non-responsibility as provided by law. All testing on the Property shall keep the Property free and clear of claims, charges and/or liens for labor and materials, and Buyer shall defend, indemnify and save harmless Seller, its agents and employees from and against any and all claims, demands, damages, costs, expenses (including attorney's fees), judgments or liabilities arising out of, related to, or in connection with any such testing, inspection or entry by Buyer, its partners, officers, directors, members, shareholders, independent contractors, agents or employees.

- 7. <u>TITLE AND DEED:</u> Title to the Property is to be free of liens, encumbrances, restrictions, conditions, rights to possession or claims thereto (recorded and/or unrecorded) known to Seller, except:
 - a. All covenants, conditions, restrictions, and reservations of record approved by Buyer.
 - b. All easements or rights-of-way over the Property for public or quasi-public utility or public street purposes, if any, approved by Buyer.
 - c. All exceptions contained in the preliminary title report as may be approved by Buyer.

Buyer shall have the right to review the preliminary title report and disapprove in writing any items disclosed in said report prior to Closing. Seller shall have five (5) days from receipt of Buyer's notice of disapproval to correct the condition(s) that adversely affect the Property. Failure to correct shall be grounds for termination of this Agreement by Buyer.



Seller may request escrow to be extended for ten (10) days where there is a need for Seller to correct an adverse condition unless Seller refuses to correct such condition or unless correction requires more than ten (10) days in which case escrow shall be extended to the date of refusal or date of correction respectively.

- **8.** REPRESENTATIONS AND WARRANTIES OF BUYER: Buyer represents and warrants to Seller that the following statements are true and correct and shall be true and correct as if originally made on and as of the Closing:
 - a. Buyer has full power and authority to enter into and perform this Agreement and all documents and instruments to be executed by Buyer pursuant to this Agreement (collectively, "Buyer's Documents");
 - b. this Agreement has been, and Buyer's Documents will be, duly executed and delivered by Buyer, or by duly authorized officers or representatives of Buyer; and
 - c. no consent, authorization, order or approval of, or filing or registration with, any governmental authority or other person is required for the execution and delivery by Buyer of this Agreement and Buyer's Documents or the consummation by Buyer of the transactions contemplated by this Agreement and Buyer's Documents.
- 9. <u>REPRESENTATIONS AND WARRANTIES OF SELLER</u>: Seller represents and warrants to Buyer that the following statements are true and correct and shall be true and correct as if originally made on and as of the Closing:
 - a. Seller has full power and authority to enter into and perform this Agreement and all documents and instruments to be executed by Seller pursuant to this Agreement (collectively "Seller's Documents");
 - b. this Agreement has been, and Seller's Documents will be, duly executed and delivered by duly authorized officers or representatives of Seller;
 - c. no consent, authorization, order or approval of, or filing or registration with, any governmental authority or other person is required for the execution and delivery by Seller of this Agreement and Seller's Documents, or the consummation by Seller of the transactions contemplated by this Agreement and Seller's Documents;
 - d. to Seller's actual knowledge, there is no litigation pending against Seller which, if determined adversely, would have a material adverse effect on the Property or Seller's right to transfer title to the Property;
 - e. Seller has not granted any option or right of first refusal or first opportunity to any party other than Buyer to acquire fee interest in the Property;
 - f. to Seller's actual knowledge, the Property is not in violation of any federal, state, local or administrative environmental laws or requirements relating to industrial hygiene, environmental conditions or hazardous materials;



- g. to Seller's actual knowledge, the Property does not consist of any landfill or contain any underground storage tanks; and
- h. to Seller's actual knowledge, the Property does not contain any asbestos-containing materials or building materials that contain any other hazardous material or lead-based paints; there has been and is no release of any hazardous material in, on, under or about the Property; and the Property is not subject to any claim by any governmental regulatory agency or third party related to the release of any hazardous material, and there is no inquiry by any governmental agency (including, without limitation, the California Department of Toxic Substances Control or the Regional Water Quality Control Board) with respect to the presence of hazardous in, on, under or about the Property, or the migration of hazardous material from or to other real property, that has not been disclosed to Buyer.
- i. While the proceeds of the transaction will vest in the Big Wave Group upon the close of escrow, the parties contemplate that the proceeds will be paid first toward any outstanding fees and costs owed by Seller to Buyer in connection with the approval of the subdivision that created the Parcel particularly described in Exhibit A. The Parties acknowledge and agree that the amount of such outstanding fees and costs is \$240,654.43. The Seller also warrants that it will meet and confer with Buyer in the event construction of the Wellness Center is not completed as contemplated and described above in order to discuss the disposition of any remaining sale proceeds not already expended on the construction of the Wellness Center, which may include the right of the County to enter onto the North Parcel property and complete construction of the Wellness Center using such remaining proceeds.

Seller's representations and warranties set forth in this Section 9 shall survive the Closing. As used in this Agreement, "Seller's actual knowledge" means the current, actual knowledge of Seller, without duty to investigate and shall not include constructive knowledge or knowledge that Seller could have obtained through investigation or inquiry. No broker, agent, or party other than Seller is authorized to make any representation or warranty for or on behalf of Seller.

From and after the Effective Date, Buyer and Seller shall each immediately advise the other in writing of any information it receives which indicates that a representation or warranty made by Seller in this Section 9 is, or has become, untrue in any material respect. Seller shall have five (5) days from receipt of Buyer's written notice or from delivery of Seller's written notice to attempt to remedy the breach or inaccuracy in such representation or warranty. In the event Seller is unwilling or unable to remedy such inaccuracy within such period, Buyer shall have the right, as its sole and exclusive remedy, exercisable by giving written notice to Seller and Escrow Holder within five (5) days after the expiration of Seller's five (5) day cure period, either (i) to terminate this Agreement, or (ii) to consummate the transaction contemplated by this Agreement. If the Closing is scheduled to occur prior to said notice and curing periods, the Closing shall be delayed until the expiration of both periods at least 5 days prior to the Closing. If Buyer elects to proceed with the Closing after Buyer has received Seller's written notice of any actual or alleged inaccuracy or breach of Seller's representations and warranties or after Buyer has discovered any such change in circumstances, then (a) Seller's representations and warranties shall be deemed revised in



accordance with the change in circumstances as disclosed or discovered, (b) Buyer shall have waived any right or remedy concerning such change in circumstances, and (c) Seller shall be fully and forever released and discharged from any liability or obligation with respect to such change in circumstances.

- 10. <u>COMMISSION:</u> It is understood that Buyer represents itself in this transaction and that any commission paid to any agent or broker representing Seller in this transaction shall be paid by Seller.
- 11. <u>NOTICES</u>: All notices, documents, correspondence, and communications concerning this transaction shall be addressed as set forth below or as either party may hereafter designate by written notice and shall be sent through the United States mail duly registered or certified with postage prepaid. Notwithstanding the above, Buyer may also provide notices, documents, correspondence or such other communications to Seller by personal delivery or by first class mail postage prepaid and any such notices, documents, correspondence and communications so given shall be deemed to have been given upon actual receipt.

IF TO SELLER:

Jeff Peck, CEO

Big Wave Group P.O. Box 1901

El Granada CA 94018

(650) 425-1402

www.bigwaveproject.org

IF TO BUYER:

Real Property Division

San Mateo County

555 County Center, 4th Floor Redwood City, CA 94063

(650) 363-4047 dgrady@smcgov.org

ESCROW HOLDER:

Danny Perez

Lawyers Title Company

1440 Chapin Avenue, Ste 201

Burlingame, CA 94010

(650) 445-6311

danny.perez@ltic.com

- 12. <u>SUCCESSORS</u>: This Agreement shall bind and inure to the benefit of the respective heirs, personal representatives, successors and assignees of the parties to this Agreement.
- 13. <u>ASSIGNMENT PROHIBITION:</u> Buyer shall not assign its rights or delegate its duties under this Agreement without the prior written consent of Seller, which consent may be withheld. Any sale, assignment, or other transfer in violation of this Section 13 shall be null and void.
- 14. <u>WAIVERS</u>: No waiver of any breach of any covenant or provision in this Agreement shall be deemed a waiver of any other covenant or provision, and no waiver shall be



valid unless in writing and executed by the waiving party.

- **15. CONSTRUCTION:** Section headings are solely for the convenience of the parties and are not a part and shall not be used to interpret this Agreement. The singular form shall include the plural and vice-versa. This Agreement shall not be construed as if it had been prepared by one of the parties, but rather as if both parties have prepared it. Unless otherwise indicated, all references to sections are to this Agreement.
- 16. <u>FURTHER ASSURANCES</u>: Whenever requested by the other party, each party shall execute, acknowledge and deliver all further conveyances, agreements, confirmations, satisfactions, releases, powers of attorney, instruments of further assurances, approvals, consents and all further instruments and documents as may be necessary, expedient or proper to complete any conveyances, transfers, sales, and agreements covered by this Agreement, and to do all other acts and to execute, acknowledge, and deliver all requested documents to carry out the intent and purpose of this Agreement.
- 17. <u>THIRD PARTY RIGHTS</u>: Nothing in this Agreement, express or implied, is intended to confer on any person, other than the parties to this Agreement and their respective successors and assigns, any rights or remedies under or by reason of this Agreement.
- 18. <u>INTEGRATION</u>: This Agreement contains the entire agreement between the parties, and expressly supersedes all previous or contemporaneous agreements, understandings, representations, or statements between the parties respecting the purchase of the Property.
- 19. <u>COUNTERPARTS</u>: This Agreement may be executed in one or more counterparts, each of which taken together shall constitute one and the same instrument.
- **20. AMENDMENT:** This Agreement may not be amended or altered except by a written instrument executed by Buyer and Seller.
- **21. PARTIAL INVALIDITY:** Any provision of this Agreement that is unenforceable or invalid or the inclusion of which would adversely affect the validity, legality, or enforceability of this Agreement shall be of no effect, but all remaining provisions of this Agreement shall remain in full force and effect.
 - **22. EXHIBITS:** All attached exhibits are incorporated in this Agreement by reference.
- 23. <u>AUTHORITY OF PARTIES</u>: All persons executing this Agreement on behalf of any party to this Agreement warrant that they have the authority to execute this Agreement on behalf of that party.
- **24. GOVERNING LAW:** The validity, meaning, and effect of this Agreement shall be determined in accordance with California laws.
- 25. <u>FACSIMILE/ELECTRONICALLY TRANSMITTED SIGNATURES</u>: In the event that the parties hereto utilize facsimile transmitted documents or electronically transmitted documents which include signatures, such documents shall be accepted as if they bore original signatures provided that documents bearing original signatures are provided within seventy-two (72) hours of transmission; however, funds shall not be released nor shall documents be accepted for recordation by the Santa Mateo County Recorder's Office until such documents bearing original signatures are received by Buyer.



IN WITNESS WHEREOF, Buyer and Seller have executed this Purchase and Sale Agreement and Escrow Instructions by the respective authorized officers as set forth below to be effective as of the date first set forth above.

BUYER:

County of San Mateo a political subdivision of the State of California

By:
Name:
Title:
SELLER:
Big Wave Group
a California non-profit corporation
By: Defffrest
By.
Name: Jeffrey Peck
Title: (Fe)

EXHIBIT "A"

Legal Description

For APN/Parcel ID(s): 047-312-040

All that certain real property situated in the unincorporated County of San Mateo, State of California, being a portion of the Rancho Corral De Tierra Palomares, more particularly described as follows:

Beginning at the most Northerly corner of Lot 27, Block 13, as said Lot and Block are shown on that certain Map entitled "Princeton By The Sea", filed in Book 6 of Maps at Page 32, Records of said County; thence North 42° 03' 19" West 276.20 feet to a 3/4" iron pipe monument with Surveyor's Tag "LS 5304"; thence North 13° 40' 49" West, 392.00 feet to a 3/4" iron pipe monument with Surveyor's Tag "LS 5304" on the Southeasterly line of Parcel No. 3 as described in the Grant Deed from Josephine C. Valencia to the United States of America, recorded April 30, 1943, in Book 1057 of Official Records at Page 375, Records of said County; thence along said line North 25° 49' 00" East, 300.00 feet to the Southwesterly line of Airport Street, said street being Parcel No. 2 as described in said Deed Valencia to the United States of America; thence along said line South 43° 00' 00" East 538.62 feet to the Northwesterly line of said Block 13; thence along said line South 25° 29' 06" West, 511.90 feet to the point of beginning.

Being pursuant to that certain Certificate of Compliance recorded July 6, 2000, as <u>Instrument No. 2000-082225, of</u> Official Records.

APN: 047-312-040 JPN: 047-031-312-01

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EXHIBIT "B"

CERTIFICATE OF ACCEPTANCE STATE OF CALIFORNIA, COUNTY OF SAN MATEO: SS.

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	IS TO CERTIFY that the interest in real			DEED
dated	, 2022, from		, a	
				, as Grantor,
to CC	OUNTY OF SAN MATEO, a political su	bdivision of th	e State of California,	as Grantee, is
hereb	y accepted by order of the Board of Supe	ervisors of the	County of San Matec	on
	, 2022, pursuant to auth	ority conferred	l by resolution of the	Board of
Super	visors of the County of San Mateo adopt	ted on		, 2022, and the
Coun	ty of San Mateo consents to recordation	thereof by its o	luly authorized office	r.
WITN	NESS my hand and official seal this	day of	, 2022.	
COU	NTY OF SAN MATEO			
By:				
; .	Michael P. Callagy			
	Clerk of the Board			

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EXHIBIT "C"

LICENSE

STATE OF CALIFORNIA, COUNTY OF SAN MATEO: SS.

THIS LICENSE AGREEMENT ("License") is made and entered into as of the ____ day of _____, 2022 (the "Effective Date"), by and between Big Wave Group, a California non-profit corporation ("Licensee"), and the County of San Mateo, a political subdivision of the State of California ("Licensor" or "County").

In consideration of the mutual covenants and conditions contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

Licensor is the owner of the real property located in the unincorporated El Granada area of the County of San Mateo, California, adjacent to the County's Half Moon Bay Airport, also known as the Big Wave South Parcel, identified as San Mateo County Assessor's Parcel Number 047-312-040, all as more particularly described on **EXHIBIT A**, attached hereto and incorporated herein by reference (the "Property"). Licensor hereby grants Licensee, subject to the terms and conditions of this Agreement, a non-assignable license that is revocable as described below, to use the Property solely for the purpose of farming.

Licensee shall maintain the Property in as good a condition as the Property is in at the time of commencement of this Agreement, normal wear and depreciation from causes beyond Licensee's control excepted; shall practice farming in a manner consistent with the proper use of conservation land, and without limiting the generality of the foregoing, shall maintain soil pH and productive, and during non-growing season shall maintain ground cover adequate to prevent erosion. No trees or shrubs shall be removed from the Property without prior written consent of Licensor. Licensee shall take responsible care to prevent injury or damage to tree and shrubs on the Property. Licensee shall not use any herbicide, insecticide, pesticide or fertilizer without the prior written consent of Licensor, and such consent may be granted, conditioned or withheld in the sole discretion of Licensor. Licensee shall comply with all federal and state laws and regulations relating to use of pesticides.

Licensee shall indemnify, defend and hold Licensor, its agents, officers and employees, harmless from and against all claims, damages, losses, causes of action and expenses, including attorneys' fees, for any personal injury, bodily injury, loss of life or damage to property, violation of any federal, state or municipal law, ordinance or constitutional provision, or other cause which arise out of, relate to or result from the activities or omissions, negligent or otherwise, under this License by Licensee, its officers, agents, employees and volunteers.

Licensee shall maintain general liability insurance throughout the term, in an amount not less than \$1 million per occurrence, \$2 million aggregate, or such amount as Licensor determines sufficient to provide protection against any peril included within the classification "all risk" and shall name Licensee as an additional insured. Licensor shall maintain policies of automobile liability and worker's compensation insurance sufficient to satisfy Licensor's Risk Manager of their adequacy for protection of Licensor from third party claims arising from Licensee's use of the Property.

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Licensee shall make no alterations to the Property or place or install any structure or fixed improvement in or upon the Property without prior written approval of Licensor.

Licensor may terminate this Agreement by giving written notice thereof to Licensee, specifying the date of such termination (such termination date to be at least 120 days following the date of such notice). Such termination shall not prejudice or waive any rights or remedies which the Licensor may have because of any default or failure to observe and comply with the terms and conditions of this Agreement up to the date of such termination.

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County of San Mateo a political subdivision of the State of California

By:	
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Name:	
Title:	
LICEN	SEE:
Big Wa	ve Group
a Califo	rnia non-profit corporation
	Oall A
By:	SENTIN
•	The second of the
Name:	Jeffrey Peck
Title:	CEO