

RESOLUTION NO. _____

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION AUTHORIZING THE EXECUTION OF AN AGREEMENT WITH MUFG / UNION BANK, N.A. TO PROVIDE DEPOSITORY AND FULL-SERVICE BANK SERVICES, FOR THE TERM OF JULY 1, 2022, THROUGH JUNE 30, 2025, IN AN AMOUNT NOT TO EXCEED \$2,000,000

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, the Treasurer-Tax Collector acts as the banker for San Mateo County; and

WHEREAS, the department conducted a Request for Proposals (RFP) thru the County's Public Purchase Portal; and

WHEREAS, the RFP yielded six proposals which were reviewed and evaluated by a banking services committee comprised of subject matter experts from various County departments and MUFG / Union Bank, N.A. was selected as the vendor that best meets the needs of the County; and

WHEREAS, the department wishes to enter into an Agreement to obtain such services for the term of July 1, 2022, through June 30, 2025, for a maximum fiscal obligation of \$2,000,000; and

WHEREAS, this board has been presented with a form of such Agreement, has examined and approved it as to both form and content, and desires to enter into it.

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the President of the Board of Supervisors be and is hereby authorized and directed to execute said agreement for and on behalf of the County of San Mateo, and the Clerk of the Board shall attest the President's signature thereto.

BE IT FURTHER RESOLVED that the Treasurer-Tax Collector or designee is authorized to execute contract amendments which modify the County's maximum fiscal obligation by no more than \$25,000 (in aggregate), and/or modify the contract term and/or services so long as the modified term or services is/are within the current or revised fiscal provisions.

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