

RESOLUTION NO. _____

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION A) DECLARING THE BOARD OF SUPERVISORS' INTENTION TO PURCHASE THE PROPERTY, LOCATED AT 721 AIRPORT BLVD., SOUTH SAN FRANCISCO, (ASSESSOR PARCEL NUMBER 012-146-140) ("PROPERTY") FOR A TOTAL PURCHASE PRICE OF \$11,000,000; AND
B) AUTHORIZING THE PRESIDENT OF THE BOARD OF SUPERVISORS TO EXECUTE A REAL ESTATE PURCHASE AND SALE AGREEMENT AND ESCROW INSTRUCTIONS ("AGREEMENT") FOR THE COUNTY'S ACQUISITION OF THE PROPERTY FOR A TOTAL PURCHASE PRICE OF \$11,000,000; AND
C) AUTHORIZING THE COUNTY EXECUTIVE, OR DESIGNEE, TO EXECUTE THE CERTIFICATE OF ACCEPTANCE AND ANY AND ALL NOTICES, ESCROW INSTRUCTIONS, AND DOCUMENTS REQUIRED TO FACILITATE THE PURPOSES OF THE AGREEMENT AND TO FILE A NOTICE OF EXEMPTION FROM THE CALIFORNIA ENVIRONMENTAL QUALITY ACT

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, the property located at 721 Airport Blvd., South San Francisco (Assessor's Parcel Numbers 012-146-140) ("the Property") is a 45-guest room hotel property built circa 2001; and

WHEREAS, The Property consists of one four-story building with approximately 25,000 square feet of space on a .345-acre lot with a subterranean parking garage; and

WHEREAS, the County has determined the Property should be converted to provide permanent rental housing to low-income County residents experiencing homelessness, and therefore desires to purchase the Property; and

WHEREAS, pursuant to California Government Code section 25350, notices of the intention of the Board of Supervisors to purchase the Property were timely published in the County as provided by California Government Code section 6063; and

WHEREAS, the President of the Board's execution of the Real Estate Purchase and Sale Agreement and Escrow Instructions ("Agreement") will allow staff to complete the remaining conditions of closing, and the County Executive's execution of the Certificate of Acceptance and any other documents required to satisfy County's obligations under the Agreement will allow escrow to close and the Property to be vested in County.

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Board of Supervisors does hereby declare its intention to purchase the Property, located at 721 Airport Blvd. in South San Francisco (Assessor's Parcel Numbers 012-146-140) ("Property"), for a total purchase price of \$11,000,000, subject to approval of funding by the Board and authorization for the County Executive to execute the Certificate of Acceptance.

IT IS FURTHER DETERMINED AND ORDERED that the County Executive, or designee, is hereby authorized and directed to execute the Certificate of Acceptance, as well as any and all notices, escrow instructions, and documents required to facilitate the purposes of the Agreement.

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