

presented by: Planning & Building Department December 10, 2024

COUNTY OF SAN MATEO





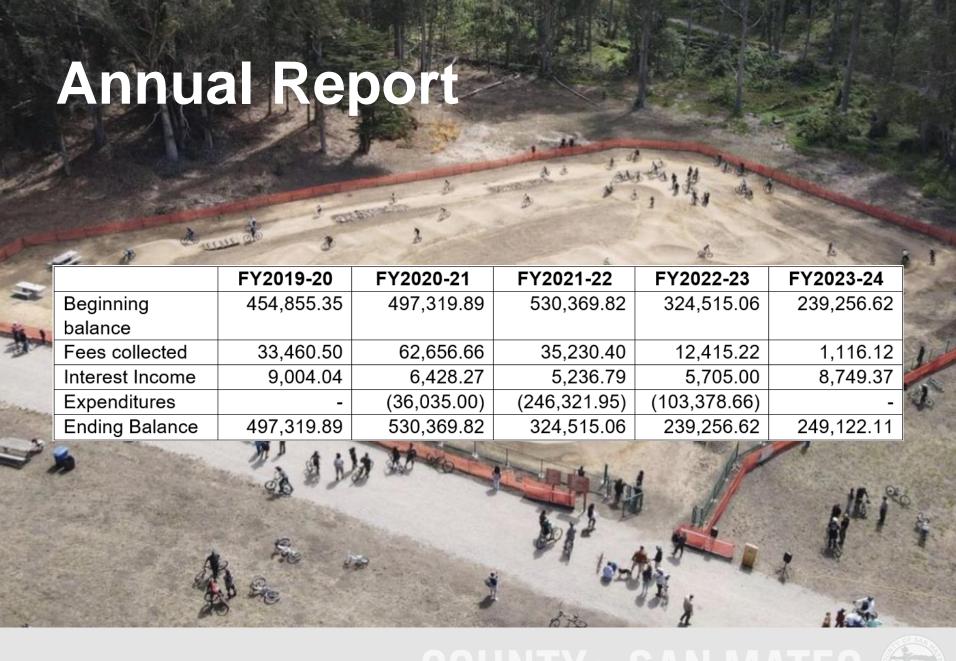
Recreation Development Fees Trust Fund; and

B) Confirming annual fee adjustment.



Background

- Mitigation fee originally adopted 2003
- Applies to any new residential development square footage in unincorporated Mid-Coast
- Exemptions include farm labor housing and affordable housing
- Used to acquire or develop parks to be located in and primarily used by Mid-Coast residents
- Current fee is \$2.02 per square foot of new assessable space



COUNTY OF SAN MATEO

Proposed Fee Increase

- \$2.05 per square foot of new assessable space
 - effective January 1, 2025
 - increase of \$0.03 per square foot

 Based on the current Engineering News Record Construction Cost Index per County ordinance

THANK YOU

Any questions?

COUNTY OF SAN MATEO

