

RESOLUTION NO. _____

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION AUTHORIZING THE DIRECTOR OF THE DEPARTMENT OF HOUSING OR DESIGNEE TO APPROVE AND EXECUTE A STANDARD AGREEMENT WITH THE STATE OF CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT TO INCORPORATE \$1,000,000 IN STATE OF CALIFORNIA FUNDS AWARDED UNDER ASSEMBLY BILL 102, ALSO KNOWN AS THE STATE OF CALIFORNIA BUDGET ACT OF 2023, INTO THE 2801 ECR AFFORDABLE HOUSING PROJECT

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, The 2801 ECR Project is located at 2801 El Camino Real in the North Fair Oaks neighborhood of Unincorporated San Mateo County; and

WHEREAS, This project is being developed by Alta Housing, and is to produce 51 units of new construction, affordable senior housing serving households with AMI levels between 20-50 percent; and

WHEREAS, On October 18, 2022 through Resolution 079257 the Board of Supervisors of the County of San Mateo awarded the 2801 ECR Project \$391,666; and

WHEREAS, Only July 10, 2023, the California Legislature Passed, and the Governor signed, Assembly Bill 102 (AB 102), otherwise known as the California Budget Act of 2023; and

WHEREAS AB 102 allocates \$1,000,000 for use at the 2801 ECR Project; and

WHEREAS, The County of San Mateo is the local jurisdiction of the 2801 ECR Project and shall receive the \$1,000,000 in AB 102 funds designated for 2801 ECR, to disburse to the project developer and borrower Alta Housing; and

WHEREAS, A California Standard Agreement is necessary between the County of San Mateo and the State of California Department of Housing and Community Development to receive and disburse such funds to support the 2801 ECR affordable housing project.

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Director of the Department of Housing or designee(s), is authorized to approve and execute a Standard Agreement with the State of California Department of Housing and Community Development to accept \$1,000,000 in State of California Funds awarded under Assembly Bill 102, also known as the State of California Budget Act of 2023 for allocation by the County to the 2801 ECR Project.

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