

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION: A) ACCEPTING THE 2023-24 ANNUAL REPORT FOR THE MID-COAST PARK AND RECREATION DEVELOPMENT FEES TRUST FUND; AND B) CONFIRMING ANNUAL FEE ADJUSTMENT

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, on January 28, 2003, the Board adopted the Mid-Coast Park and Recreation Development Fees Ordinance (“Ordinance”) (San Mateo County Ordinance Code Chapter 2.64) pursuant to the Mitigation Fee Act (Government Code Section 66000, *et seq.*) imposing a fee in the initial amount of \$1.17 per square foot of assessable space on all building permits for new residential development in the unincorporated Mid-Coast Area—consisting of Montara, Moss Beach, El Granada, Miramar, and Princeton—to mitigate the impact of such development on parks and recreation facilities serving the population of the Mid-Coast Area (“Mid-Coast Development Fee”); and

WHEREAS, Ordinance Code Section 2.64.070 provides that, on January 1st of each year, the Mid-Coast Development Fee shall be adjusted by a percentage amount equivalent to the percentage change in the Engineering News Record Construction Cost Index for the preceding 12-month period, and the current amount of the Mid-Coast Development Fee is \$2.02 per square foot of assessable space; and

WHEREAS, the proceeds collected from the Mid-Coast Development Fee are deposited into the Mid-Coast Park and Recreation Development Fee Trust Fund (“Trust Fund”); and

WHEREAS, pursuant to the Mitigation Fee Act, the County is providing an annual report of fees collected under Mid-Coast Development Fee; and

WHEREAS, the memorandum accompanying this resolution provides the annual Mid-Coast Development Fee report for FY 2023-24 and that report is incorporated herein by reference; and

WHEREAS, the Board desires to confirm the annual adjustment of the Mid-Coast Development Fee pursuant to Ordinance Code Section 2.64.070 as set forth in the memorandum accompanying this resolution.

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Board of Supervisors hereby accepts the fiscal year 2023-24 annual report for the Mid-Coast Development Fee.

BE IT FURTHER RESOLVED that the Board of Supervisors confirms the Mid-Coast Development Fee is adjusted from the current rate of \$2.02 per square foot of assessable space to \$2.05 per square foot of assessable space, to take effect January 1, 2025.

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