

RESOLUTION NO. _____

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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**RESOLUTION AUTHORIZING AN AGREEMENT WITH PRUDENT INVESTORS
TO PROVIDE FINANCIAL ADVISOR SERVICES FOR CONSERVED CLIENTS
OF THE PUBLIC GUARDIAN AND DECEDENT ESTATES OF THE PUBLIC
ADMINISTRATOR, FOR THE TERM OF FEBRUARY 1, 2024 THROUGH
DECEMBER 31, 2026, IN AN AMOUNT NOT TO EXCEED \$300,000**

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, Aging and Adult Services (AAS) operates the Public Guardian (PG) and Public Administrator (PA) programs, which provide services to clients under the oversight of the Superior Court; and

WHEREAS, the PG is regularly appointed as conservator of the estate of individuals who are deemed by the court to be unable to manage their financial assets or resist fraud or undue influence; and

WHEREAS, the PA is responsible for protecting assets, collecting income due, and liquidating assets for decedents' estates; and

WHEREAS, in September 2023, AAS issued a Request for Proposals and Prudent Investors was selected to provide financial advisor services; and

WHEREAS, there has been presented to the Board of Supervisors for its consideration and acceptance an agreement, reference to which is hereby made for further particulars, whereby Prudent Investors shall provide financial advisor

services for conserved clients of the PG and decedent estates of the PA for the period of February 1, 2024, through December 31, 2026, in an amount not to exceed \$300,000.

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Chief of San Mateo County Health or the Chief’s designee is authorized and directed to prepare an agreement with Prudent Investors for a total amount not to exceed \$300,000 for the term of February 1, 2024, through December 31, 2026.

BE IT FURTHER RESOLVED that the President of this Board of Supervisors be and is hereby authorized and directed to execute said agreement for and on behalf of the County of San Mateo, and the Clerk of the Board shall attest the President’s signature thereto.

BE IT FURTHER RESOLVED that the Chief of San Mateo County Health or designee be authorized to prepare and execute contract amendments that modify the funding amount by no more than \$25,000 (in aggregate), and/or modify the contract term and/or services so long as the modified term or services is/are within the current or revised fiscal provisions.

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