

**RESOLUTION NO. \_\_\_\_\_**

**BOARD OF SUPERVISORS, ACTING AS THE GOVERNING BOARD OF  
COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF SAN  
MATEO, STATE OF CALIFORNIA**

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**RESOLUTION:**

- A) AMENDING RESOLUTION NO. 080585, DATED AUGUST 27, 2024, TO PERMIT THE UTILIZATION OF ANY HOUSING AUTHORITY OF THE COUNTY OF SAN MATEO (“HACSM”) RESERVE FUNDS, INCLUDING MOVING TO WORK (“MTW”) RESERVE FUNDS, IN AN AMOUNT NOT TO EXCEED \$14,000,000 FOR THE CONSTRUCTION AND PERMANENT FINANCING OF PHASE 2 OF THE MIDWAY VILLAGE REDEVELOPMENT PROJECT (“PROJECT”); AND**
- B) AUTHORIZING THE EXECUTIVE DIRECTOR OF HACSM AND THE DIRECTOR OF THE DEPARTMENT OF HOUSING OR DESIGNEE(S), ACTING IN CONSULTATION WITH COUNTY ATTORNEY, TO EXECUTE ANY AND ALL AGREEMENTS AND AMENDMENTS AS MAY BE NECESSARY AND ADVISABLE TO PROVIDE THE AUTHORIZED FUNDING TO THE PROJECT TO EFFECTUATE THE PURPOSES OF RESOLUTION NO. 080585, AS AMENDED BY THIS RESOLUTION**

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**RESOLVED**, by the Board of Supervisors, County of San Mateo, State of California, acting as the Governing Board of Commissioners of the Housing Authority of the County of San Mateo (“HACSM”), that

**WHEREAS**, HACSM has created an affordable housing fund to assist in the development activities of affordable housing throughout San Mateo County; and

**WHEREAS**, Moving To Work (“MTW”) is a demonstration program that offers participating housing authorities the opportunity to design and test innovative, locally designed housing and self-sufficiency strategies for low-income households by allowing exceptions from certain housing regulations, and which is funded through the U.S. Department of Housing and Urban Development (“HUD”), with funding levels approved by this Board in connection with the FY 2024-25 MTW Annual Plan; and

**WHEREAS**, on August 27, 2024, this Board approved Resolution Number 080585, which authorized HACSM to provide a loan in an amount not to exceed

\$14,000,000 from Midway Village reserve funds for the construction and permanent financing of Phase 2 of the Midway Village Redevelopment Project (the "Project"); and

**WHEREAS**, the Project is a multi-phase affordable housing project, for which Phase 2 construction is scheduled to begin in Spring 2025, with Project details more fully described in the Board materials provided in connection with Resolution No. 080585; and

**WHEREAS**, the Project would be best served and financed by authorizing utilization of any HACSM reserve funds, including MTW funds, for the authorized loan, rather than "Midway Village reserve funds" as provided in Resolution No. 080585, which is consistent with the approved FY 2024-25 MTW Annual Plan; and

**NOW THEREFORE**, the Board of Supervisors, County of San Mateo, State of California, acting as the Governing Board of Commissioners of the Housing Authority of the County of San Mateo, hereby amends Resolution No. 080585, dated August 27, 2024, to permit the utilization of any HACSM reserve funds, including MTW reserve funds, in an amount not to exceed \$14,000,000 for the construction and permanent financing of Phase 2 of the Project.

**BE IT FURTHER RESOLVED, THAT** the Board of Supervisors, County of San Mateo, State of California, acting as the Governing Board of Commissioners of the Housing Authority of the County of San Mateo, hereby authorizes the Executive Director of HACSM and the Director of the Department of Housing or designee(s), acting in consultation with County Attorney, to execute any and all agreements, documents, certificates and amendments as may be necessary and advisable to provide the authorized funding to the Project to effectuate the purposes of Resolution No. 080585, as amended by this Resolution.

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