RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION TO AUTHORIZE:
A) **ESTABLISHING A MAXIMUM LIMIT FOR CASH ADVANCES FROM THE COUNTY GENERAL FUND TO SAN MATEO MEDICAL CENTER (SMMC) OF $80,000,000 TO SUPPORT SMMC OPERATIONS; AND**
B) **MAINTAINING CURRENT CASH ADVANCE LIMIT OF $45,000,000 INTEREST FREE; AND**
C) **PROVIDE THAT SMMC PAY INTEREST AT THE COUNTY ESTABLISHED POOL RATE ON ADDITIONAL FUNDS NEEDED ABOVE $45,000,000, UP TO THE ESTABLISHED MAXIMUM OF $80,000,000**

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   RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

   WHEREAS, SMMC has a continual need for cash advances from the County General Fund; and

   WHEREAS, delays in medical reimbursements have increased SMMC's need for additional cash advances from the County General Fund to support continuity of operations; and

   WHEREAS, it is in the best interests of the County to 1) establish a maximum limit for cash advances from the County General Fund to San Mateo Medical Center (SMMC) of $80,000,000 to support SMMC operations; 2) maintain current cash advance limit of $45,000,000 interest free; and 3) provide that SMMC pay interest at the County established pool rate on additional funds needed above $45,000,000, up to the established maximum of $80,000,000; and

WHEREAS, this Board recognizes the purpose of this Resolution, has examined and approved it as both form and content, and desires to enter into it.

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the County Executive, or the County Executive's delegee(s), are hereby authorized and directed to take necessary actions to provide cash advances from the County General Fund to SMMC in a total amount of up to $80,000,000, in order to address delays in payment of state and federal payments to SMMC, subject to any memoranda of agreement or other necessary documentation, as determined appropriate by the County Executive, in consultation with the Chief of San Mateo County Health and the County Attorney.

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