

NOTICE OF PUBLIC HEARING WITH RESPECT TO THE ISSUANCE OF TAX-EXEMPT REVENUE BONDS BY THE CALIFORNIA MUNICIPAL FINANCE AUTHORITY

NOTICE IS HEREBY GIVEN that on _____, 2026, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 will be held with respect to a proposed plan of finance of the California Municipal Finance Authority (the "Authority") to issue and reissue from time to time, one or more series of revenue bonds in an outstanding principal amount not to exceed \$11,000,000 (the "Bonds"), to finance and refinance the acquisition, rehabilitation, development and equipping of a 42-unit qualified residential rental project located at 903 Oceana Boulevard (the "Project") in the City of Pacifica (the "City"), County of San Mateo, California (the "County"). The Project is to be owned and operated by Mercy Housing California 121, L.P., a California limited partnership, or by another ownership entity to be created by its general partner, Mercy Housing California 121 LLC, a California limited liability company, or by another affiliate of such general partner's manager, Mercy Housing Calwest, a California nonprofit public benefit corporation (such limited partnership or other ownership entity, the "Borrower").

The Bonds and the obligation to pay principal thereof and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the City, the County, the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be limited obligations of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

The public hearing will commence at 9:00 a.m., or as soon thereafter as the matter can be heard, as part of the open session of the County Board of Supervisors meeting in the San Mateo County Board of Supervisors Chambers, Hall of Justice, 500 County Center, 1st Floor, Redwood City, California 94063. Interested persons wishing to express their views on the proposed plan of finance or on the nature and location of the facilities proposed to be financed may attend the hearing or, prior to the time of the hearing, submit written comments. Members of the public will be able to participate in the meeting in person or remotely via the Zoom platform.

Additional information concerning the above matter may be obtained from, and written comments should be addressed to boardfeedback@smcgov.org (email) or Clerk of the Board, County of San Mateo, 500 County Center, 5th Floor, Redwood City, California 94063.

Dated: