

San Mateo County Treasurer

Indicative Fee Schedule

Issuance Date - March 20, 2025

Fee Schedule for the following:

- Global Custody
- Global Investment Accounting
- Global Risk Solutions

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I) Global Custody

a) Global Safekeeping / Asset and Transaction Fees

COUNTRY	Safekeeping Fees (IN BPS) ¹	Transaction Fees (USD) ²	COUNTRY	Safekeeping Fees (IN BPS) ¹	Transaction Fees (USD) ²
Argentina	14.00	49.00	Malawi	40.00	120.00
Australia	2.00	20.00	Malaysia	4.00	29.00
Austria	3.00	23.00	Malta	21.00	68.00
Bahrain	38.00	107.00	Mauritius	27.00	72.00
Bangladesh	32.00	96.00	Mexico	3.00	20.00
Belgium	3.00	21.00	Morocco	33.00	76.00
Bermuda	20.00	67.00	Namibia	31.00	62.00
Botswana	35.00	103.00	Netherlands	2.00	12.00
Brazil	5.00	24.00	New Zealand	2.00	15.00
Bulgaria	30.00	80.00	Nigeria	29.00	51.00
Canada	2.00	10.00	Norway	3.00	17.00
Cayman Islands ³	1.00	8.00	Oman	38.00	125.00
Chile	17.00	68.00	Pakistan	28.00	89.00
China	8.00	60.00	Panama	37.50	82.50
China (CIBM - HSBC)	8.00	60.00	Peru	25.00	73.00
Clearstream ⁴	0.75	10.00	Philippines	8.00	49.00
Colombia	35.00	86.00	Poland	10.00	42.00
Costa Rica	27.00	65.00	Portugal	5.00	33.00
Croatia	27.00	76.00	Qatar	36.00	120.00
Cyprus	12.00	46.00	Romania	27.00	65.00
Czech Republic	13.00	44.00	Russia	18.00	78.00
Denmark	3.00	23.00	Saudi Arabia	32.00	93.00
Egypt	15.00	53.00	Serbia	38.00	98.00
Estonia	15.00	47.00	Singapore	3.00	22.00
Euroclear ⁵	1.50	10.00	Slovakia	25.00	88.00
Finland	3.00	19.00	Slovenia	35.00	65.00
France	2.00	16.00	South Africa	3.00	20.00
Germany	2.00	16.00	South Korea	4.00	24.00
Ghana	36.00	103.00	Spain	3.00	20.00
Greece	7.00	26.00	Sri Lanka	14.00	77.00
Hong Kong	3.00	17.00	Sweden	2.00	20.00
Hong Kong (Bond Connect)	6.00	30.00	Switzerland	2.00	20.00
Hong Kong (Connect SPSA)	6.00	30.00	Taiwan	5.00	33.00
Hong Kong (Connect)	6.00	30.00	Tanzania	40.00	120.00
Hungary	12.00	42.00	Thailand	5.00	33.00
Iceland	11.00	29.00	Tunisia	38.00	66.00
India	7.00	40.00	Turkey	7.00	29.00
Indonesia	8.00	34.00	Uganda	37.00	80.00
Ireland	1.50	10.00	UK (EUI)	2.00	10.00
Israel	14.00	38.00	Ukraine	35.00	64.00
Italy	2.00	13.00	UAE	38.00	125.00

COUNTRY	Safekeeping Fees (IN BPS) ¹	Transaction Fees (USD) ²	COUNTRY	Safekeeping Fees (IN BPS) ¹	Transaction Fees (USD) ²
Japan	2.00	10.00	Uruguay	40.00	80.00
Jordan	50.00	120.00	USA (DTC/FED) ⁶	0.15	5.00
Kazakhstan	36.00	96.00	USA (Physical Securities) - Private Placements	1.00	100.00
Kenya	35.00	87.00	Vietnam	31.00	88.00
Kuwait	33.00	99.00	WAEMU	47.00	143.00
Latvia	25.00	40.00	Zambia	35.00	73.00
Lithuania	22.00	40.00	Zimbabwe	33.00	82.00
Luxembourg	3.00	10.00			

Other markets are available upon request

b) Manual Intervention

Manual Transaction where Automated Solution Exists (in Addition to Transaction Fee), Per Repair Or Manual Instruction	\$ 50.00
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c) Cash & Foreign Exchange Transactions

Incoming USD Wire, Per Transaction	\$ 5.00
Outgoing USD Wire, Per Transaction	\$ 5.00
Incoming Non-USD Wire, Per Transaction	\$ 12.50
Outgoing Non-USD Wire, Per Transaction	\$ 12.50
Internal Cash Movements, Per Movement	\$ 5.00

d) Proxy Voting

Notifications, Per Ballot Issue ⁷	\$ 20.00
Voting, Per Vote ⁷	\$ 20.00
Manual Instructions, Per Manual Instruction ⁷	\$ 50.00

e) Global Tax Services

Tax Vouchers, Per Voucher	\$ 100.00
Manual Tax Reclaim Service / Exceptional Filing, Per Event	\$ 500.00
FATCA Recalcitrant or Non-Participating Foreign Financial Institution Accounts, Per Account, Per Annum	\$ 500.00
The Foreign Account Tax Compliance Act ("FATCA"), Annual Fee Per Account For FATCA (Applied To Non-U.S. Accounts), Per Annum	\$ 40.00
German Article 50j holding period report, Per Claim	\$ 100.00
Certificate of Residence Solicitation Service, Per Account, Per Annum	\$ 250.00

f) Other Items

Global Class Action Proceeds Collected ⁸	6.00%
Unique Events/Transitions, Per Account, Per Event ⁹	\$ 150.00
Repo / Reverse Repo / Collateral Transactions, Per Transaction	\$ 15.00
Tri-Party Repo Transactions, Per Transaction	\$ 15.00

g) Standard Regulatory Support Fee

Standard Regulatory Support Fee, Per Relationship, Per Annum ¹⁰	\$ 3,000.00
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h) U.S. Tax Processing

Document Validation Fee, Per Document	\$ 150.00
Document Maintenance Fee, Per Document, Per Annum	\$ 50.00
Manual Adjustment Fee, Per Notification	\$ 100.00
TAX PROCESSING SERVICE FEE, Per Account, Per Pool Or Underlying Owner, Per Annum	\$ 400.00
Allocation Fee Manual, Per Notification	\$ 10.00
Manual Allocation Response Fee, Per Rate Pool Or Underlying Owner	\$ 3.00
1099-B Reporting, Per Account, Per Annum	\$ 1,250.00
1099-B Reportable Transactions, Per Reportable Transaction	\$ 3.00
Form 1042-S Direct Owner Filing Fee , Per Form	\$ 5,000.00
Form 1042-S/1099 Transactions Report Fee, Per Report	\$ 750.00

i) Other Transactions

P&I, Payup, Per Transaction	\$ 5.00
P&I, Paydown, Per Transaction	\$ 5.00

II) Global Investment Accounting

a) Administrative Fee

US Assets Under Administration, Annual Fee	0.15 bps
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b) Structural Charges

Separate Account - Monthly Valued, Per Separate Account, Per Annum	\$ 1,500.00
Separate Account With Any OTC Derivatives - Monthly Valued, Per Separate Account, Per Annum	\$ 3,500.00
Collateral Account - Monthly Valued, Per Collateral Account, Per Annum	\$ 500.00
Cash Portfolio - Monthly Valued, Per Portfolio, Per Annum	\$ 250.00
Per Line Item Account - Real Estate, LP, Commingled Fund, Mutual Fund, Hedge Fund, Gift Processing - Monthly Valued, Per Annum	\$ 1,000.00

c) Independent Valuation

Bilateral OTC Derivative Pricing - Monthly Valued, Per Position Per Vendor, Per Month	\$ 45.00
Bilateral OTC Derivative Pricing - Daily Valued, Per Position Per Vendor, Per Day	\$ 3.25
Centrally Cleared OTC Derivatives Pricing - Daily Valued, Per Position Per Vendor, Per Day	\$ 2.00

III) Global Risk Solutions

a) Monthly Performance

Standard, Per Unit, Per Annum	\$ 650.00
Enhanced, Per Unit, Per Annum	\$ 2,250.00
Monthly Manager Return Comparison, Per Account Or Consolidation	\$ 500.00
Custom Reporting, Per Annum	POA
GIPS Composites, Per Unit, Per Annum	\$ 750.00

b) Monthly Non-Lagged Performance

LPs And Hedge Funds, Per LP	\$ 500.00
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c) Performance Attribution

Standard, Per Unit, Per Annum	\$ 3,000.00
Enhanced, Per Unit, Per Annum	\$ 5,500.00

d) Analytics

Look Through Analytics, Per Unique Pooled Fund Collected, Per CUSIP, Per Annum ¹	\$ 500.00
Portfolio Analytics, Per Unit, Per Annum	\$ 1,500.00

e) Universe Insights

Universe Insights, Per Set, Per Annum	\$ 15,000.00
Trust Universe Comparison Service, Per Annum	\$ 15,000.00

f) BNY Mellon RiskViewSM

Returns-Based RiskView SM : Minimum Fee, Per Year	\$ 30,000.00
Returns-Based RiskView SM : Factor Based, Per Account, Per Year	\$ 1,000.00
Returns-Based RiskView SM : Proxy Based, Per Account, Per Year	\$ 250.00
BNY Mellon RiskView SM (Holdings), Annual Fee, Per Year	POA

g) Compliance Monitoring

Compliance Monitoring - Daily, Per Portfolio ²	\$ 3,500.00 (\$25,000.00 Min)
Compliance Monitoring -Monthly, Per Portfolio ²	\$ 2,500.00 (\$25,000.00 Min)
Compliance Monitoring Implementation Fee, Per Portfolio, One-Time Setup Fee	\$ 500.00

h) Data Extract - Automated or Custom

Minimum Fee, Per Year	\$ 20,000.00
Customized, Per Year	POA

i) Vendor Costs

Index Vendor Costs - Standard Indices, Per Annum ³	\$ 10,000.00
Index Vendor Costs - Premium Indices, Per Annum ³	POA

j) Risk and Compliance Reporting

SEC 18 F-4 Full Derivative Service, Per Account, Per Annum ⁴	\$ 4,500.00
SEC 18 F-4 Limited Derivative Service, Per Account, Per Annum ⁴	\$ 3,000.00

IV) Terms and Conditions

- BNY will normally waive all transactions costs associated with a standard inbound custody asset conversion. The Non-Standard Services fees will also not apply to a standard inbound custody asset conversion.
- Tax services, including, but not limited to Federal 990T, Federal 990, Federal Form 1041, 1120-ND/1041 are available upon request for an additional fee.
- BNY reserves the right to implement fees for the provision of data and the maintenance of technology leveraged in the provision of data.
- For details on certain direct and indirect compensation that may be earned by BNY , please refer to our website: www.bny.com/as-disclosures. Once on the site, the following password will be required to review the content: ASCOMP00 (note: the last 2 digits in the password are zeros).
- Any objections, corrections, or adjustments to a client bill must be raised within 12 months of the billing date. In addition, BNY reserves the right to adjust a client bill for any under-billed activities up to 12 months after the billing date. After the 12-month period, all bills will be considered final.
- All amounts due will be payable within 30 days of invoice date. Fees not paid within 60 days of the date of the invoice will be subject to a late charge of 1.5% per month.
- BNY 's fees are based on the information provided to BNY to permit BNY to develop this Fee Schedule as well as the current regulatory and operating environment. BNY reserves the right to amend our fees if the service requirements or volumes change in a way that materially affects our responsibilities, costs or revenues (e.g., material differences or changes to regulations, accounts, assets, cash deposits or transactions).
- After the one year anniversary of this Fee Schedule, BNY may adjust any compensation provided in this Fee Schedule once per calendar year, upon 30 days prior written notice to the client, in an amount not to exceed the cumulative percentage increase in the Consumer Price Index for All Urban Consumers (CPI-U) U.S. City Average, All items (unadjusted) published by the U.S. Department of Labor (provided that for clients domiciled in Luxembourg the relevant price index shall be the Consumer Price Index (CPI) published by the Luxembourg National Institute for Statistics and Economic Studies, for clients domiciled in Ireland the relevant price index shall be the Consumer Price Index (CPI) published by the Central Statistics Office of Ireland, and for clients domiciled in the United Kingdom the relevant price index shall be the Consumer Price Index including owner occupiers' housing costs (CPIH) published by the UK Office of National Statistics) since the last such adjustment in the applicable compensation (or the effective date of this Fee Schedule absent a prior such adjustment).

Appendix - Explanatory Notes

Footnotes

Global Custody

1. Unless otherwise indicated, this fee schedule applies to listed equities and debt instruments that, are held and transacted in their home country with the local CSD and is based on the month-end market value of the assets held under custody. Additional fees may apply in any other circumstances.
2. A security movement is defined as a receipt or delivery versus payment, a free receive or deliver, maturities, or security movement related to corporate events or a cancellation of any of these movement types, except corporate events.
3. DTC-eligible securities only.
4. Eurobonds are held in Clearstream at a standard rate, but other types of securities (including but not limited to equities, domestic market debt and mutual funds) will be subject to an ICSD Fee. In addition, certain transactions that are delivered within Clearstream or from a Clearstream account to a third party depository or settlement system, will be subject to an ICSD Fee. Please refer to the ICSD Fee Schedule for further information. Please note the ICSD Fee Schedules are subject to change and can be requested at any time.
5. Asset fees for International Debt Instruments (as defined by Euroclear Bank) held at Euroclear will be assessed at our standard Euroclear rate indicated above. All other types of securities (including but not limited to International Equities, International Depository Receipts, International Warrants and Domestic Market Securities) held at Euroclear will be subject to an ICSD Fee. The amount of the ICSD Fee varies taking into account features of the particular security held. Purchase or sale transactions involving the delivery of securities as referenced above within Euroclear or from a Euroclear account to a third party depository or settlement system will also be subject to an ICSD Fee that varies based upon the details of the transaction. Please refer to the ICSD Fee Schedule for further information. Please note the ICSD Fee Schedules are subject to change and can be requested at any time.
6. For DTC non-transferable assets: securities that have been non-transferable for more than 6 years. BNY policy is to remove these securities from BNY client's account. Clients who decide to keep in their account a security identified as non-transferable for more than 6 years will be charged a fee of \$5.00 per security per month.
7. Proxy Fees apply to all markets except the US
8. BNY will file class action Proofs of Claim on your behalf for the duration of our contractual relationship. An amount equal to 6% of the proceeds will be charged against each participating account at the time the proceeds are credited.
9. Unique events include, but are not limited to: investment manager / asset transfers, exchange-in-kinds events and plan mergers / plan separations.
10. The Standard Regulatory Support Fee partly covers BNY ongoing maintenance and investments in products, technology and servicing capabilities to keep up with the regulatory changes and to develop capabilities to provide additional materials and reporting support to clients.

Global Risk Solutions

1. Fee is per exploded line item.
2. Monitoring requires subscription to monthly and/or daily analytics.
3. BNY is charged fees by Index Vendors for licensing index data used to provide performance measurement services as selected by Client. These costs are subject to change from time to time as determined solely by the Index Vendor. BNY will pass on to Client the expense of licensing the index data requested, without charging any administrative fee or additional amount. The expense for each Index Vendor may vary, and the figure provided above is an estimate only. Current Index Vendor costs are as high as \$26,650 per annum per vendor. In any event BNY enforces a minimum of \$5,000 per annum for any Index vendor data usage. Client's actual fee will be based on the specific index data requested and the actual cost incurred. BNY retains the right to unilaterally and automatically increase the fee charged to Client to cover any increases in Index Vendor costs.
4. Any new client needs to be modelled due to the third-party costs element.

Additional Notes

Global Custody

1. Unless stated otherwise, ICSD Fees for non-debt instruments will be subject to the Equities ICSD Fee.