

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

* * * * *

RESOLUTION: A) DECLARING THE BOARD OF SUPERVISORS' INTENT TO PURCHASE THE STONE VILLA INN, LOCATED AT 2175 S. EL CAMINO REAL, IN THE CITY OF SAN MATEO, (ASSESSOR PARCEL NUMBER 039-073-040) ("PROPERTY") FOR A TOTAL PURCHASE PRICE OF \$12,800,000, AND SETTING THE DATE OF NOVEMBER 9, 2021, FOR THE BOARD'S CONSIDERATION OF APPROVAL OF THE CERTIFICATE OF ACCEPTANCE, CONSUMMATING THE ACQUISITION; AND B) AUTHORIZING THE PRESIDENT OF THE BOARD OF SUPERVISORS TO EXECUTE A REAL ESTATE PURCHASE AND SALE AGREEMENT AND ESCROW INSTRUCTIONS ("AGREEMENT") FOR THE COUNTY'S ACQUISITION OF THE PROPERTY; AND C) AUTHORIZING THE COUNTY MANAGER, OR HIS DESIGNEE, TO EXECUTE ANY AND ALL NOTICES, ESCROW INSTRUCTIONS, AND DOCUMENTS REQUIRED TO FACILITATE THE PURPOSES OF THE AGREEMENT

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, the Stone Villa Inn Hotel, located at 2175 S. El Camino Real, in San Mateo, (the "Property") is a forty-four room hotel with manager's quarters, meeting space, and a small adjacent structure, and is in close proximity to grocery stores, pharmacies, public transportation and medical services; and

WHEREAS, the County has determined the Property would provide an appropriate facility to serve as a service-enriched interim housing option for San Mateo County residents experiencing homelessness, and for other potential uses, and therefore desires to purchase the Property; and

WHEREAS, staff has completed studies of the Property, including a Property Condition Assessment, Environmental Site Assessment, and Sea Level Rise Analysis,

and determined the location and facility are appropriate and suitable for the intended purpose; and

WHEREAS, the President of the Board's execution of the Real Estate Purchase and Sale Agreement and Escrow Instructions ("Agreement") will allow staff to satisfy the remaining conditions to closing, and the County Manager's execution of the Certificate of Acceptance, and any other documents required to satisfy County's obligations under the Agreement will allow escrow to close and the Property to be vested in County.

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the Board of Supervisors does hereby declare its intention to purchase the Stone Villa Inn, located at 2175 S. El Camino Real, in San Mateo, (Assessor Parcel Number 039-073-040) for a total purchase price of \$12,800,000, and set November 9, 2021 as the date the Board of Supervisors will meet to consummate the purchase.

IT IS FURTHER DETERMINED AND ORDERED that the President of the Board of Supervisors be and is hereby authorized and directed to execute said Agreement for the County's acquisition of the Stone Villa Inn, located at 2175 S. El Camino Real, in San Mateo, (Assessor Parcel Number 039-073-040) for a total purchase price of \$12,800,000.

IT IS FURTHER DETERMINED AND ORDERED that the County Manager or designee is hereby authorized and directed to execute any and all notices, escrow instructions, and documents required to facilitate the purposes of the Agreement.

* * * * *