

RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION APPROVING AND ACCEPTING THE NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUE IN THE AMOUNT OF \$0 RESULTING FROM COUNTY SERVICE AREA 11'S (CSA-11) ANNEXATION OF PESCADERO MIDDLE/HIGH SCHOOL, LOCATED AT 350-360 BUTANO CUTOFF, PESCADERO, CA (APN 087-053-010)

RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that:

WHEREAS, California Revenue and Taxation Code Section 99 requires that the governing bodies of agencies whose service area or service responsibilities will be altered by an annexation of territory from one agency to the other must negotiate a reallocation of property tax revenue between the affected agencies and approve and accept such reallocation by resolution; and

WHEREAS, the San Mateo Local Agency Formation Commission (LAFCo) has received an application for annexation to County Service Area 11 (CSA-11) of Pescadero Middle/High School, located at 350-360 Butano Cutoff, Pescadero, California 94060 (APN 087-053-010) (the "Property"); and

WHEREAS, said Property is within the County of San Mateo and, as a government-owned parcel, is exempt from paying property taxes; and

WHEREAS, the County and CSA-11 have determined that, because the Property is exempt from paying property taxes and CSA-11 is funded through services charges,

rather than property tax revenue, a property tax revenue reallocation of \$0 is appropriate for CSA-11's proposed annexation of the Property.

NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that, pursuant to Revenue and Taxation Code Section 99, this Board approves and accepts the negotiated exchange of property tax revenue in the amount of \$0 resulting from CSA 11's annexation of the Property.

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