



**Board of Supervisors Agenda Item No. 6  
Mid-Coast Parks and Recreation Development Fee**

presented by: Planning & Building Department  
December 5, 2023

**COUNTY OF SAN MATEO**





# Recommendation

Adopt a resolution:

- A) Accepting the 2022-23 annual report for the Mid-Coast Park and Recreation Development Fees Trust Fund; and
- B) Confirming annual fee adjustment.





# Background

- **Mitigation fee originally adopted 2003**
- **Applies to:**
  - any new residential development square footage
  - Must be in unincorporated Mid-Coast
- **Exemptions include: farm labor housing and affordable housing**
- **Used to acquire or develop parks to be located in and primarily used by Mid-Coast residents**
- **Current fee is \$1.99 per square foot of new assessable space**



# Annual Report

	<b>FY2018-19</b>	<b>FY2019-20</b>	<b>FY2020-21</b>	<b>FY2021-22</b>	<b>FY2022-23</b>
Beginning balance	386,312.09	454,855.35	497,319.89	530,369.82	324,515.06
Fees collected	59,239.74	33,460.50	62,656.66	35,230.40	12,415.22
Interest Income	9,303.52	9,004.04	6,428.27	5,236.79	5,705.00
Expenditures	-	-	(36,035.00)	(246,321.95)	(103,378.66)
Ending Balance	454,855.35	497,319.89	530,369.82	324,515.06	239,256.62



# Quarry Park Pump Track



# Proposed Fee Increase

- \$2.02 per square foot of new assessable space
  - effective January 1, 2024
  - increase of \$0.03 per square foot
- Based on the current Engineering News Record Construction Cost Index per County ordinance

# THANK YOU

Any questions?

**COUNTY** OF **SAN MATEO**

