

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on June 8, 2022, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the “Code”), will be held with respect to a proposed plan of financing providing for the issuance by the California Municipal Finance Authority (the “Authority”) of qualified 501(c)(3) bonds, as defined in Section 145 of the Code, for a residential rental project in one or more series issued from time to time, including bonds issued to refund such qualified 501(c)(3) bonds in one or more series from time to time, in an amount not to exceed \$30,000,000 in aggregate principal amount (the “Bonds”). The proceeds of the Bonds will be used by 750 Oddstad LP (the “Borrower”) to: (1) finance or refinance the acquisition, rehabilitation, improvement and equipping of Pacific Oaks Senior Apartments, a 104-unit multifamily rental housing project located at 750 Oddstad Boulevard, Pacifica, California (the “Project”); and (2) pay certain expenses incurred in connection with the issuance of the Bonds.

The Project is or will be owned and operated by the Borrower, the general partner of which is BRIDGE Housing Corporation, an organization described in Section 501(c)(3) of the Code.

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the Authority, the State of California or any political subdivision thereof (including the County), within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

The hearing will commence at 9 a.m. or as soon thereafter as the matter can be heard, and will be held by teleconference. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed or refinanced may either call 1-844-854-2222 and enter passcode 920111 at the time of the public hearing or, prior to the time of the hearing, submit written comments.

Additional information concerning the above matter may be obtained from, and written comments should be addressed to Clerk of the Board of Supervisors, County of San Mateo, 400 County Center, 1st Floor, Redwood City, California 94063 or emailed to boardfeedback@smcgov.org.

Dated: _____, 2022