

Board of Supervisors Agenda Item No. 9 Mid-Coast Parks and Recreation Development Fee

presented by Planning & Building Department
December 13, 2022

COUNTY OF **SAN MATEO**



Recommendation

Adopt a resolution:

A) Accepting the 2021-22 annual report for the Mid-Coast Park and Recreation Development Fees Trust Fund; and

B) Making the findings required by the Mitigation Fee Act with respect to the portion of the Mid-Coast Park and Recreation Development Fees Trust Fund (“Trust Fund”) remaining unexpended; and

C) Confirming annual fee adjustment.

Background

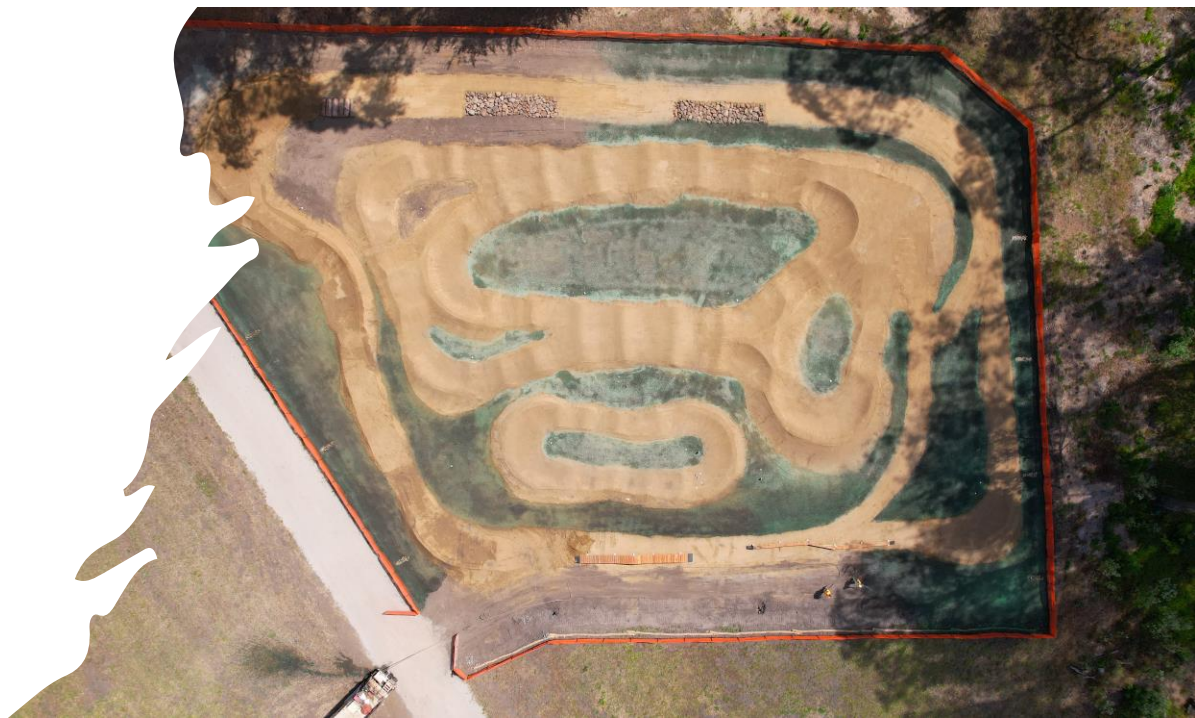
- **Mitigation fee originally adopted 2003**
- **Applies to:**
 - any new residential development square footage
 - Must be in unincorporated Mid-Coast
- **Exemptions include: farm labor housing and affordable housing**
- **Used to acquire or develop parks to be located in and primarily used by Mid-Coast residents**
- **Current fee is \$1.82 per square foot of new assessable space**

Annual Report

	FY2016-17	FY2017-18	FY2018-19	FY2019-20	FY2020-21	FY2021-22
Beginning balance	275,443.06	339,976.70	386,312.09	454,855.35	497,319.89	530,369.82
Fees collected	61,524.94	41,238.18	59,239.74	33,460.50	62,656.66	35,230.40
Interest Income	3,008.70	5,097.21	9,303.52	9,004.04	6,428.27	5,236.79
Expenditures	-	-	-	-	(36,035.00)	(246,321.95)
Ending Balance	339,976.70	386,312.09	454,855.35	497,319.89	530,369.82	324,515.06



Quarry Park Pump Track



Proposed Fee Increase

- \$1.99 per square foot of new assessable space
 - effective January 1, 2023
 - increase of \$0.17 per square foot
- Based on the current Engineering News Record Construction Cost Index per County ordinance



Thank you

Any questions?

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