

San Mateo County  
Affordable Housing Fund (AHF)

April 2023

Pipeline for Development Projects in Predevelopment Funded by AHF

Developer	Project	Jurisdiction	Project Address	Project Type	Project Status	Number of Units	LHTF 2023	Matching (AHF Contribution)	Other Sources (committed, anticipated)	AMIs below 60% (% of total units)	AMIs at or below 30% (% of total units)	Fund Round(s)	Loan Type(s)
MP 965 Weeks Street Associates, LP	Calibri Commons	East Palo Alto	965 Weeks Street, East Palo Alto, CA 94303	Rental Housing Project - New Construction	Predevelopment; first round funding complete	136	\$0	\$ 6,132,282	HOME, TCAC, LHTF 2021	93%	27%	2019, 2020	Predevelopment, construction
Mercy Housing California	Middlefield Junction	North Fair Oaks (unincorporated County)	2700 Middlefield Road, Redwood City, CA	Rental Housing Project - New Construction	Predevelopment; first round funding complete	179	\$0	\$ 8,899,999	HHC, TCAC, LHTF 2021	47	56	2019, 2020	Predevelopment, construction
LINC	Belmont Family Apartments	Belmont	900 El Camino Real, Belmont, CA 94002	Rental Housing Project - New Construction	Predevelopment; first round funding complete	37	\$0	\$ 1,400,000	TCAC	100	22	2018, 2019	predevelopment, construction
Affirmed Housing Group, Inc.	North Fair Oaks Apartments	North Fair Oaks (unincorporated County)	429 MacArthur Ave, Redwood City, CA	Rental Housing Project - New Construction	Predevelopment; first round funding complete	86	\$0	\$ 8,397,017	TCAC, HHC, MHSA	67%	45%	2020	Predevelopment
Core Affordable Housing LLC	493 Eastmoor	South San Francisco	493 Eastmoor Avenue, Daly City, CA 94015	Rental Housing Project - New Construction	Predevelopment; first round funding complete	72	\$0	\$ 7,629,600	TCAC, IIG, LHTF 2021, PLHA	100%	57%	2019, 2020	Predevelopment, construction
MidPen Housing Corporation	Cypress Point	Moss Beach (unincorporated County)	501 Buena Vista St, Moss Beach, CA 94038	Rental Housing Project - New Construction	Predevelopment; first round funding complete	71	\$0	\$ 4,079,438	HOME, TCAC	85%	10%	2016, 2017, 2018	Predevelopment, acquisition
ROEM Development Corp.	803 Belmont	Belmont	803 Belmont Ave, Belmont, CA 94002	Rental Housing Project - New Construction	Predevelopment; first round funding complete	125	\$0	\$ 13,900,000	TCAC	50%	35%	2019, 2022	Predevelopment, Construction
MidPen Housing Corporation	1580 Maple	Redwood City	1580 Maple Street, Redwood City, CA 94063	Rental Housing Project - New Construction	Predevelopment; first round funding complete	110	\$4,750,000	\$ 15,154,688	TCAC, ARPA	98%	98%	2022	Predevelopment, construction
Allied	Eucalyptus Grove	Burlingame	1875 California Drive, Burlingame, CA 94010	Rental Housing Project - New Construction	Predevelopment; first round funding complete	69	\$0	\$ 5,698,107	TCAC, VHHP, MHP	99%	26%	2022	Predevelopment, construction
BRIDGE	Carter Martin	Daly City	Carter St. at Martin St., Daly City, CA 94014	Rental Housing Project - New Construction	Predevelopment; first round funding complete	120	\$0	\$ 391,667	TCAC	98%	15%	2022	Predevelopment, construction
MidPen Housing Corporation	VA Menlo Park	Menlo Park	795 Willow Road, Menlo Park, CA 94025	Rental Housing Project - New Construction	Predevelopment; first round funding complete	62	\$0	\$ 500,000	TCAC, VHHP	97%	58%	2022	Predevelopment, construction
MP PWC Affordable Home Associates, L.P.	Peninsula Wellness	Burlingame	1740 Marco Polo Way, Burlingame, CA 94010	Rental Housing Project - New Construction	Predevelopment; first round funding complete	152	\$0	\$ 391,667	TCAC, MHP	99%	20%	2022	Predevelopment, construction
Alta	2801 El Camino Real	North Fair Oaks (unincorporated County)	2801 El Camino Real, Redwood City, CA 94061	Rental Housing Project - New Construction	Predevelopment; first round funding complete	51	\$0	\$ 391,666	TCAC, IIG	98%	25%	2022	Predevelopment, construction