RESOLUTION NO. .

BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA

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RESOLUTION AUTHORIZING AN AMENDED AND RESTATED AGREEMENT BETWEEN THE COUNTY OF SAN MATEO AND THE ESTATE OF GARY PETE MARCHI TO PROVIDE LONG TERM AFFORDABLE HOUSING 5677 CLOVERDALE RD. IN PESCADERO, AND DIRECTING STAFF TO RECORD THE AGREEMENT

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RESOLVED, by the Board of Supervisors of the County of San Mateo, State of California, that

WHEREAS, the County and Natalino and Phyllis Marchi entered into an Affordability Agreement on July 29, 1985, which was required as a condition of the county's approval of Marchi's subdivision application (SMN 82-14) to provide affordable housing on two parcels created for that purpose, including at 5677 Cloverdale Rd, Pescadero (APN 086-050-080); and

WHEREAS, the County and the Peter and Phyllis Marchi Trust entered into an Amended Affordability Agreement in 2005 to provide a housing unit for a very low, low, or moderate income household at 5677 Cloverdale Rd. (APN 086-050-080); and

WHEREAS, there has been presented to this Board of Supervisors for its consideration and acceptance an Amended and Restated Affordability Agreement, reference to which is hereby made for further particulars, whereby the Estate of Gary Peter Marchi or successors in interest will provide a housing unit for an acutely low, extremely low, very low, or low-income household at 5677 Cloverdale Rd. (APN 086-050-080); and

WHEREAS, this Board has examined and approved said Amended and Restated Affordability Agreement as to both form and content and desires to enter into it.

NOW THEREFORE, IT IS HEREBY DETERMINED AND ORDERED that the

President of the Board of Supervisors be, and is hereby, authorized and directed to

execute said Amended and Restated Affordability Agreement for and on behalf of the

County of San Mateo, the Clerk of the Board shall attest the President's signature

thereto, and the County Executive Officer, or designee, is directed to record the

executed Agreement and all other necessary documents to complete the recordation.

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