

**San Mateo County Event Center
2024 Proposed Budget - Recap**

	Acct. No.	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Estimated 2023	Proposed 2024
REVENUES:							
Non Operational Funding		\$283,390	\$1,025,523	962,796	3,200,000	1,166,777	100,000
Fair Admissions to Grounds	41000	-	968,469	1,109,993	1,100,000	1,216,026	1,200,000
Fair Commercial Space	41500	-	33,350	84,990	85,000	91,355	90,000
Fair Carnival & Concessions	42100	-	620,715	678,993	650,000	715,840	714,400
Fair Competitive Exhibits	43000	1	25,698	30,417	38,500	29,894	30,900
Miscellaneous Fair	47000	24,886	532,364	447,871	516,000	451,178	544,500
Covid Programs	46000	463,896	4,737,795	936,010	-	-	-
Jockey Club (SWF)	45005	1,788,528	2,032,054	2,124,366	2,292,027	1,927,692	1,400,250
Event Sales & Service	48000	4,458,842	5,456,797	5,567,201	4,693,724	5,856,316	5,562,806
Culinary	44000	517,216	540,639	1,323,774	1,686,809	2,076,572	1,966,446
Prior Year Revenue Adjustments	49000	8,236	(50,174)	7,812	-	(24,255)	-
Other Operating Revenue	49500	140,002	84,382	170,622	112,120	366,204	326,316
TOTAL OPERATING REVENUES		7,684,997	16,007,611	13,444,846	14,374,180	13,873,600	11,935,617
EXPENDITURES:							
Administration	50000	1,376,127	1,659,586	2,094,389	2,386,671	2,250,370	2,605,454
Maintenance & General Operations	52000	1,851,043	1,867,469	2,035,410	2,291,695	2,207,918	2,461,148
Fair Administration & Marketing	54000	248,374	431,505	670,531	654,346	596,580	628,847
Fair Attendance Operations	56000	2,797	416,878	524,391	497,345	510,815	525,514
Miscellaneous Fair	57000	20,315	109,440	208,994	260,878	227,509	248,208
Fair Competitive Awards	58000	0	25,439	26,934	51,000	27,944	34,000
Fair Competitive Exhibits	63000	38,852	145,700	207,776	231,958	204,026	217,294
Fair Entertainment & Exhibits	66000	40,000	306,967	543,270	580,893	540,541	550,944
Covid Response	55000	381,137	3,996,481	841,457	0	-	-
Event Sales and Services Expenses	64000	1,217,054	1,333,301	1,721,615	1,783,344	1,863,941	1,933,543
Culinary	65000	600,038	322,053	915,619	1,611,004	1,592,735	1,669,504
Jockey Club (SWF)	65005	1,006,442	690,609	766,257	791,687	738,751	652,327
Non Capitalized Improvements	72300	243,077	703,139	645,560	739,500	329,408	297,000
Prior Year Expense Adjustments	80000	47,455	16,039	9,534	0	18,987	-
Cash (over/under)	85000	(885)	3,355	(2,202)	0	(492)	0
TOTAL OPERATING EXPENDITURES		7,071,827	12,027,961	11,209,533	11,880,320	11,109,031	11,823,782
NET OPERATING PROFIT/(LOSS) BEFORE DEPRECIATION							
		613,170	3,979,650	2,235,313	2,493,860	2,764,568	111,835



San Mateo County Event Center Budget Worksheet

	Proposed 2024	Estimated 2023	Budget 2023	Actual 2022	Actual 2021	Actual 2020
Non Operational Funding						
State Funding	100,000.00	-	100,000.00	271,000.00	317,830.00	176,567.60
Revenue Protection Insurance		-	-	10,296.24	-	106,822.82
Capital Funding	-	838,017.26	3,100,000.00	-	-	-
City Funding		328,760.00				
Federal Grants - PPP Program	-	-	-	681,500.00	707,693.00	-
	100,000.00	1,166,777.26	3,200,000.00	962,796.24	1,025,523.00	283,390.42
Fair Admissions						
Regular Admissions	1,000,000.00	1,122,635.00	1,000,000.00	1,027,423.00	769,005.00	-
Advance Sale Admissions	200,000.00	93,391.00	-	82,570.00	155,665.00	-
Discount Admissions		-	100,000.00	-	43,799.40	-
	1,200,000.00	1,216,026.00	1,100,000.00	1,109,993.00	968,469.40	-
Fair Space Rental						
Inside Exhibit Spaces	40,000.00	43,105.26	40,000.00	43,089.65	2,000.00	-
Outside Exhibit Spaces	50,000.00	58,250.00	45,000.00	41,900.00	31,350.00	-
Special Days Exhibit Space		-	-	-	-	-
	90,000.00	91,355.26	85,000.00	84,989.65	33,350.00	-
Fair Concessions						
Carnival Revenue	285,000.00	286,202.00	300,000.00	308,649.51	282,857.43	-
Carnival - Pre Sale	74,000.00	73,356.50	50,000.00	50,260.00	52,530.00	-
Food & Beverage Concessions	355,000.00	355,883.22	300,000.00	319,733.64	284,557.77	-
Other Concessions	400.00	398.00	-	350.00	770.00	-
	714,400.00	715,839.72	650,000.00	678,993.15	620,715.20	-

Fair Competitive Exhibits

Entry Fees	18,000.00	18,144.21	20,000.00	14,653.00	10,332.00	1.00
Exhibits - Donated Awards	6,000.00	5,089.00	10,000.00	7,910.00	5,350.00	-
Art & Literary Art Show Sales	4,000.00	3,885.00	7,000.00	6,409.12	8,861.16	-
Entry Processing Fees	500.00	341.10	500.00	25.00	175.00	-
Livestock Liability Insurance	2,000.00	2,065.00	1,000.00	1,295.00	980.00	-
Other Exhibit Revenue	400.00	370.00	-	125.00	-	-
	30,900.00	29,894.31	38,500.00	30,417.12	25,698.16	1.00

Miscellaneous Fair Revenue:

Parking - Fair only	270,000.00	269,145.00	245,000.00	230,060.00	251,295.00	-
Utility Reimbursement	-	25.00	2,000.00	350.00	-	-
Permits & Insurance	7,000.00	7,008.00	5,000.00	4,567.50	2,712.00	799.25
RV Parking - Stock Trucks	17,500.00	17,600.00	14,000.00	17,650.00	12,490.00	-
Ticket Fee Revenue	50,000.00	52,500.00	50,000.00	46,893.50	152,036.50	6,086.70
Sponsorship	200,000.00	104,900.00	200,000.00	148,350.00	113,830.00	18,000.00
	544,500.00	451,178.00	516,000.00	447,871.00	532,363.50	24,885.95

COVID Labor Reimbursements

Labor Reimbursement COVID Staffir	-	-	-	936,010.36	4,737,794.98	463,895.63
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Jockey Club - Revenue

Admissions	255,000.00	360,750.00	340,000.00	379,152.00	313,890.00	214,608.25
Track Commissions	350,000.00	518,299.09	512,000.00	563,583.42	469,429.28	347,094.98
ADW Fees	720,000.00	918,366.33	1,309,826.83	1,037,135.15	1,128,187.42	1,100,570.37
Publication Sales	70,000.00	122,312.13	115,000.00	126,992.73	103,549.07	85,931.96
Other Items Sold	250.00	241.43	200.00	234.54	234.97	110.05
ATM Revenue	5,000.00	7,723.00	15,000.00	17,268.00	13,548.00	11,628.00
Lottery		-	-	-	3,214.80	28,584.58
Other Income		-	-	-	-	-
	1,400,250.00	1,927,691.98	2,292,026.83	2,124,365.84	2,032,053.54	1,788,528.19

ESS - Revenue

Building Rental Fees	2,191,686.00	2,321,504.00	1,965,750.00	2,564,745.93	3,413,272.03	2,364,812.07
Rental Rebates/Sponsorships	-	(183,717.50)	-	(467,796.51)	(41,494.28)	(52,981.50)
Equipment Rental Fees	172,259.00	226,590.50	146,613.25	193,249.25	149,651.00	101,955.12
Recovered Expenses - Other		2,750.00	-	76,563.62	42,506.89	46,713.76
Recovered Janitorial Services	536,409.60	531,927.03	404,425.35	479,302.90	375,015.21	357,533.99
Recovered Utilities	6,250.00	17,890.00	5,750.00	7,850.00	-	-
Recovered Trash	44,770.00	56,214.00	16,200.00	28,568.75	32,895.00	4,775.00
Recovered Damages	282.50	2,997.36	11,214.95	17,623.23	2,856.25	250.00
Recovered Outsourced Equipment	11,000.00	29,200.00	6,500.00	6,620.00	182,336.74	98,036.50
Recovered Security / Law Enforcen	330,537.80	426,447.40	253,433.87	318,949.24	227,639.66	195,985.48
Recovered Labor	100,000.00	102,651.08	-	96,567.17	17,450.00	-
Recovered EMT Fees	40,000.00	45,700.09	-	38,217.91	19,528.10	35,446.50
Recovered Insurance Fees		745.00	1,000.00	1,135.00	670.00	397.00
Patron Parking Fees	1,389,297.70	1,242,236.00	1,120,673.25	1,192,581.00	387,510.00	426,197.00
Exhibitor/Vendor Parking		8,650.00	-	15,754.50	1,860.00	3,701.00
Tailgating Permits - Youth Sports	35,000.00	37,256.00	35,000.00	44,781.00	-	12,835.00
Monthly Parking Contracts	492,000.00	489,040.00	591,250.00	593,073.50	590,469.00	767,400.00
RV Parking	8,000.00	8,200.00	6,150.00	6,800.00	3,950.00	7,905.50
Vehicle Dry Storage		-	-	-	-	17,805.37
Miscellaneous Charges		-	-	15.23	15.00	57.96
IT Services	144,005.00	92,705.00	112,255.00	117,055.00	19,822.50	47,760.00
Electrical Services	40,000.00	42,264.28	9,993.62	44,170.47	26,376.86	19,352.44
Business License Fees	8,030.00	8,330.00	7,515.00	8,110.00	4,320.00	2,660.00
Miscellaneous Fees	5,778.26	338,869.10	-	182,819.47	147.00	-
ATM Revenue	4,000.00	4,531.00	-	444.00	-	244.00
Ticket Fee Revenue	3,500.00	3,336.00	-	-	-	-
	5,562,805.86	5,856,316.34	4,693,724.29	5,567,200.66	5,456,796.96	4,458,842.19

Culinary - Revenue

Events - Food & Beverage Sales	483,463.00	477,999.55	269,500.00	163,590.00	19,078.68	198,017.20
Events - Adult Beverage Sales	167,500.00	177,665.22	300,000.00	245,639.23	74,398.51	9,672.92
JC - Food & Beverage Sales	59,678.00	87,998.47	125,000.00	7,944.36	9,439.46	80,510.89
JC - Adult Beverage Sales	38,612.00	48,277.68	75,000.00	61,661.46	62,165.85	46,598.68
Fair - Adult Beverage Sales	190,000.00	189,317.22	180,000.00	183,818.48	214,235.62	-
Vending Machine Sales	6,000.00	7,666.00	4,000.00	3,597.00	555.10	2,306.00
Events- Sub Contractor Sales	104,220.00	104,597.00	145,000.00	102,433.91	119,757.57	10,737.20
Catering - Food	216,386.50	229,702.68	-	3,700.50	6,987.50	78,503.25
Catering - Beverage		56,930.00	-	3,120.25	56.00	32,122.25
Catering - Adult Beverages	339,773.00	338,916.81	582,309.02	256,230.26	21,379.57	3,904.87
Catering - Supplemental Fee	129,713.00	123,152.70	-	50,056.65	5,360.10	28,376.77
Catering - Subcontractors	30,000.00	32,718.46	-	85,292.00	-	-
Other Revenue	10,000.00	9,539.70	1,000.00	2,876.00	400.00	15,350.19
Labor Charges	151,100.00	152,593.00	-	96,137.60	6,825.00	10,636.00
Linen Charges		417.00	-	-	-	480.00
Food Buyouts	40,000.00	39,080.67	5,000.00	57,676.48	-	-
	1,966,445.50	2,076,572.16	1,686,809.02	1,323,774.18	540,638.96	517,216.22
Prior Year Revenue Adjustments	-	(24,255.21)	-	7,812.40	(50,174.47)	8,235.64
Other Operating Revenue						
Cell Phone Tower	74,316.00	73,201.80	72,120.00	71,069.70	68,999.70	62,150.00
Other Income		5,572.14	-	-	-	100.00
Credit Card Fees	2,000.00	2,000.00	-	4,000.00	-	4,628.98
Interest Earnings	250,000.00	285,429.98	40,000.00	95,552.66	15,382.23	73,122.70
	326,316.00	366,203.92	112,120.00	170,622.36	84,381.93	140,001.68
Operational Revenue:	11,835,617.36	12,706,822.48	11,174,180.14	12,482,049.72	14,982,088.16	7,401,606.50

Administration

Payroll - Full Time Employees	1,265,017.36	915,881.08	1,103,455.52	781,044.65	640,014.68	621,618.41
Payroll - Part Time Employees	41,000.00	39,137.90	20,000.00	10,691.00	51,250.63	36,689.81
Payroll - Overtime	10,000.00	8,460.79	20,000.00	17,584.19	25,622.87	10,411.95
Compensated Leave Expense	33,909.60	79,217.39	3,618.30	(55,309.55)	27,249.10	(251,001.25)
Employees Pension	63,250.87	64,456.20	56,173.00	65,525.65	50,490.17	52,458.90
Employee Benefits	91,564.11	97,845.88	76,898.49	83,404.03	77,865.67	90,697.43
Employers Payroll Taxes	112,560.50	65,785.65	98,708.90	52,716.27	45,508.28	46,107.44
Workers Compensation Insurance	91,421.22	70,567.56	91,476.44	85,127.14	25,061.88	30,754.10
Contracted Services - Legal	49,500.00	44,965.35	70,000.00	63,142.79	46,926.60	38,500.80
Contracted Services - Other	50,000.00	2,039.20	102,000.00	2,962.50	172,995.22	141,694.66
Contracted Services - Financial	160,000.00	160,107.53	140,000.00	162,634.74	-	-
Contracted Services - Security		-	-	630.00	-	-
Contracted Services - IT	75,000.00	84,364.27	50,000.00	69,138.78	-	-
Meeting Expenses	15,000.00	11,765.47	7,500.00	23,732.40	-	980.85
Travel & Training	20,000.00	18,155.65	30,000.00	15,227.93	7,625.07	23,460.87
Marketing, PR & Sponsorships	20,000.00	20,742.42	20,000.00	10,000.37	572.58	943.63
Office Supplies & Expense	30,000.00	30,138.18	20,000.00	22,840.11	15,568.62	17,900.42
Equipment Rental	8,500.00	8,540.68	8,000.00	7,756.99	6,612.57	4,421.09
IT Expenses - non contracted	100,000.00	107,161.21	75,000.00	98,117.66	114,431.32	82,743.24
Miscellaneous Employee Expenses	5,000.00	1,000.00	15,000.00	18,102.32	26,009.84	8,583.57
Telephone, Postage, Internet	90,000.00	88,591.10	120,000.00	109,965.92	68,994.36	62,602.58
Dues & Subscriptions (non IT)	10,000.00	6,624.45	20,000.00	17,673.10	19,477.70	13,866.06
Business Insurance	196,230.24	198,553.12	155,040.00	137,848.28	135,393.28	101,942.78
Bank Fees	7,500.00	6,291.40	5,000.00	4,224.73	3,135.83	3,743.14
Payroll Administration Fees	15,000.00	43,517.87	2,500.00	82,891.84	27,775.64	28,651.41
CC Merchant Acceptance Fees	7,500.00	8,026.21	5,000.00	3,211.34	12,884.75	7,944.96
Unemployment Insurance	10,000.00	22,009.00	50,000.00	187,531.46	51,968.39	159,060.94
Audit Expense	25,000.00	41,950.00	21,300.00	11,347.28	-	23,599.37
Bad Debt - CC Chargebacks	2,500.00	4,474.00	-	4,624.58	6,151.19	17,749.35
	2,605,453.90	2,250,369.56	2,386,670.65	2,094,388.50	1,659,586.24	1,376,126.51

Maintenance

Payroll - Full Time Employees	1,072,998.04	833,926.24	1,013,034.25	779,628.26	861,915.45	950,788.07
Payroll - Part Time Employees	-	-	2,500.00	-	3,785.75	-
Payroll - Overtime	25,000.00	21,418.01	25,000.00	23,962.83	27,622.67	8,494.58
Employees Pension	54,899.90	73,776.15	50,652.00	77,912.85	76,192.09	71,716.34
Employees Benefits	195,414.22	175,775.76	218,946.96	161,252.96	151,640.96	204,547.03
Employers Payroll Taxes	68,075.88	61,410.37	87,818.71	59,165.86	67,018.47	68,912.31
Workers Compensation Insurance	76,859.86	54,713.97	81,242.74	84,318.58	31,229.94	55,899.31
Contracted Services - Alarm	20,000.00	20,535.77	11,000.00	16,235.65	10,128.15	7,420.80
Contracted Services - Pest Control	16,500.00	16,772.00	16,500.00	14,949.00	14,121.00	13,462.50
Contracted Services - Janitorial	15,000.00	16,167.50	2,500.00	6,589.00	1,321.00	7,303.75
Contracted Services - HVAC	35,000.00	34,039.61	50,000.00	40,691.59	46,540.88	14,347.54
Contracted Services - Other	50,900.00	53,340.09	76,000.00	14,455.81	17,654.06	5,531.69
Administration Expenses	10,000.00	10,801.80	14,000.00	11,785.35	6,453.63	9,020.51
Equipment Rental	2,500.00	1,241.22	2,500.00	371.04	1,029.10	3,124.63
Utilities - Power	450,000.00	473,422.00	350,000.00	382,709.13	315,907.77	217,572.35
Utilities - Water	80,000.00	82,883.46	50,000.00	87,603.47	67,656.72	60,122.10
Utilities - Other	60,000.00	60,379.31	50,000.00	61,563.41	35,409.19	34,356.88
Equipment Maintenance & Repairs	60,000.00	58,088.10	45,000.00	70,647.64	32,975.69	30,612.87
Building Maintenance Supplies	35,000.00	32,140.06	100,000.00	32,043.37	26,708.08	22,927.65
Janitorial Supplies	45,000.00	44,258.35	-	36,738.49	20,627.87	23,587.74
Tools & Equipment	3,000.00	3,584.51	-	528.79	1,337.70	5,077.17
Building Repairs	40,000.00	36,809.74	-	32,931.06	6,219.32	12,002.87
Trash Removal	45,000.00	42,433.56	45,000.00	39,325.92	43,973.84	24,214.70
	2,461,147.90	2,207,917.58	2,291,694.66	2,035,410.06	1,867,469.33	1,851,043.39

Fair Administration & Marketing

Payroll - Full Time Employees	182,627.17	161,852.96	184,977.17	133,985.99	126,444.42	123,887.73
Payroll - Part Time Employees	17,064.00	6,425.24	12,500.00	6,978.76	5,356.00	768.00
Payroll - Overtime	2,000.00	3,131.37	1,000.00	70.17	858.00	18.76
Employees Pension	9,231.36	6,996.69	8,358.00	7,049.51	6,297.18	4,964.74
Employees Benefits	26,980.60	23,938.96	38,072.50	21,525.74	24,277.88	23,993.54
Employers Payroll Taxes	17,275.65	11,805.44	15,415.50	10,540.11	10,211.32	9,318.06
Workers Compensation Insurance	14,118.38	8,934.58	14,372.72	19,997.96	4,637.64	7,267.35
Contracted Services	25,500.00	46,893.88	55,000.00	174,319.00	67,974.15	52,596.25
Administration Expense	5,050.00	3,740.20	4,150.00	1,916.60	452.56	2,939.19
Marketing - Advertising	283,000.00	288,196.90	283,000.00	251,223.51	168,491.44	1,325.00
Travel and Training	7,500.00	8,581.00	7,500.00	4,168.61	1,500.00	495.00
Promotional	1,000.00	233.08	2,500.00	-	105.44	225.44
Public Relations Expense	2,500.00	2,879.46	2,500.00	90.96	-	2,630.00
Pre Fair Events	5,000.00	-	10,000.00	-	-	-
Sponsorship Expense	40,000.00	32,970.00	25,000.00	48,664.20	24,898.69	17,944.56
Carnival Promo Credit	(10,000.00)	(10,000.00)	(10,000.00)	(10,000.00)	(10,000.00)	-
	628,847.15	596,579.76	654,345.89	670,531.12	431,504.72	248,373.62

Fair Attendance Operations

Payroll - Part Time Employees	72,180.00	64,468.38	72,490.00	57,735.10	37,132.16	-
Employee Benefits	-	-	-	-	6.50	-
Employers Payroll Taxes	5,521.77	4,929.30	5,545.49	4,388.05	2,685.57	-
Workers Compensation Insurance	5,412.60	1,395.10	6,159.20	4,304.43	1,298.11	-
Contracted Services	247,500.00	230,737.90	253,000.00	252,252.00	200,603.00	2,500.00
Supplies & Expense	181,250.00	199,514.28	143,500.00	150,216.57	166,549.49	296.60
Other Expenses	2,000.00	1,739.75	5,000.00	17,274.37	6,046.29	-
Decorations	11,650.00	8,029.89	11,650.00	38,220.39	2,557.25	-
	525,514.37	510,814.60	497,344.69	524,390.91	416,878.37	2,796.60

Miscellaneous Fair Expense

Payroll - Parking Employees	30,360.00	22,273.21	41,140.00	36,769.16	27,622.48	-
Employee Benefits		-	-	-	-	-
Employers Payroll Taxes	2,322.54	1,703.90	3,438.41	-	2,113.12	-
Workers Compensation Insurance	2,125.20	1,336.39	3,000.00	32.12	1,657.35	-
Utility Fees	20,000.00	19,175.00	-	16,970.00	-	-
Program	2,000.00	289.41	5,000.00	4,922.16	-	-
Contracted Services	149,400.00	-	30,500.00	-	18,950.00	-
Merchant Acceptance Fees	30,000.00	23,101.37	40,000.00	36,697.13	36,656.47	315.00
Permits and Insurance	6,500.00	6,198.00	6,500.00	6,358.00	4,127.00	20,000.00
Exhibitors Expenses	5,500.00	153,432.13	131,300.00	107,245.62	18,313.90	-
	248,207.74	227,509.41	260,878.41	208,994.19	109,440.32	20,315.00

Competitive Exhibit Awards

Cash Awards	20,000.00	19,685.00	30,000.00	17,940.00	21,298.00	-
Non Cash Awards	10,000.00	8,259.19	17,000.00	7,333.82	1,778.95	-
Sponsored Cash Awards		-	-	-	-	-
Sponsored Non Cash Awards	4,000.00	-	4,000.00	1,660.00	2,361.64	-
Other Awards Expenses		-	-	-	-	-
	34,000.00	27,944.19	51,000.00	26,933.82	25,438.59	-

Competitive Fair Exhibits

Payroll - Full Time Employees		-	-	-	272.97	-
Payroll - Part Time Employees	87,500.00	85,325.68	92,700.00	66,249.48	57,305.20	16,926.25
Employee Benefits	1,200.00	1,134.99	1,000.00	972.54	916.52	829.05
Employers Payroll Taxes	6,693.75	6,527.47	7,091.55	5,095.06	4,315.16	1,294.95
Workers Compensation Insurance	6,125.00	4,256.00	7,416.30	2,758.47	2,012.89	989.57
Judges Compensation	6,875.00	6,114.47	12,850.00	6,529.22	2,688.96	-
Contracted Services	60,600.00	48,614.86	60,400.00	79,132.18	33,399.82	4,750.20
Supplies & Expense	45,300.00	49,188.73	37,500.00	35,806.35	14,935.11	8,132.14
Tents, Booths and Grid		-	-	-	19,826.00	-
Signs and Decorations		-	-	-	2,503.73	-
Exhibit Guidebook		-	6,000.00	5,611.77	-	5,929.43
Other Expenses		-	-	-	-	-
Art Show - Payment to Sellers	3,000.00	2,864.00	7,000.00	5,620.80	7,523.20	-
Investment in Durable Goods		-	-	-	-	-
	217,293.75	204,026.20	231,957.85	207,775.87	145,699.56	38,851.59

Fair Entertainment Expense

Payroll	17,875.00	12,772.79	24,750.00	19,496.36	-	-
Employee Benefits		-	-	-	-	-
Employers Payroll Taxes	1,367.44	-	1,893.38	-	-	-
Workers Compensation Insurance	1,251.25	-	1,980.00	819.31	-	-
Contracted Services	159,800.00	153,219.50	129,876.00	133,170.10	117,732.00	40,000.00
Supplies & Expense	12,580.26	13,681.56	19,323.50	28,384.14	3,999.76	-
Grounds Acts & Entertainment	173,070.00	173,742.73	183,070.00	193,900.00	185,235.00	-
Headline Entertainment	185,000.00	187,124.00	220,000.00	167,500.00	-	-
Other		-	-	-	-	-
	550,943.95	540,540.58	580,892.88	543,269.91	306,966.76	40,000.00

COVID Expenses:

Payroll		-	-	656,129.43	3,354,482.21	338,128.13
Employee Benefits		-	-	73,596.53	241,518.48	6,129.24
Employers Payroll Taxes		-	-	50,008.77	250,252.97	17,848.21
Workers Compensation		-	-	61,722.28	117,270.20	18,956.30
General Expenses		-	-	-	32,956.94	75.00
Contracted Services		-	-	-	-	-
Miscellaneous		-	-	-	-	-
	-	-	-	841,457.01	3,996,480.80	381,136.88

ESS - Expenses

Payroll - Full Time Employees	488,077.21	365,635.53	576,660.23	252,793.78	215,857.51	382,718.77
Payroll - Part Time Employees	29,750.00	21,291.46	17,550.00	11,946.25	4,176.25	14,209.53
Payroll - Overtime	20,000.00	20,692.05	-	4,659.00	5,336.03	5,808.98
Payroll - Parking Lots	214,500.00	227,607.41	214,500.00	233,804.54	112,652.42	138,523.44
Employee Benefits	87,048.62	80,474.05	93,804.06	74,279.98	48,397.95	81,249.02
Employers Payroll Taxes	60,903.80	43,658.25	67,632.94	40,378.84	24,006.05	36,614.23
Workers Compensation Insurance	51,262.90	41,088.74	64,696.82	56,452.24	11,817.01	31,541.30
Payroll - Outside Agency (Parking)	40,000.00	99,505.88	-	34,912.50	-	-
Contracted Services	-	-	-	-	-	100.00
Administrative Expenses	45,000.00	45,220.60	35,000.00	41,572.17	214,498.71	26,452.14
Signs and Banners	3,000.00	3,004.90	-	250.77	-	-
Equipment Rentals	60,000.00	61,078.67	25,000.00	16,265.78	27,411.94	92,329.76
Security - Law Enforcement	300,000.00	323,564.15	175,000.00	244,233.44	218,388.48	34,878.10
Fees and Insurance	9,000.00	8,625.00	10,000.00	9,185.00	4,320.00	1,279.00
EMT Fees	40,000.00	39,169.40	35,000.00	29,803.50	7,087.50	11,540.25
Show Janitorial	280,000.00	277,265.00	245,000.00	259,986.00	177,223.25	68,532.50
Electrical, IT and Other Labor	25,000.00	24,062.85	58,000.00	47,852.34	-	-
Utilities	-	-	-	-	-	-
Trash and Damages	4,000.00	3,188.00	-	7,534.91	1,275.00	-
Recoverable Expenses	15,000.00	15,097.26	-	92,284.88	50,735.23	263,866.78
Parking Equipment	10,000.00	51.00	85,000.00	7,343.26	1,800.73	1,914.17
Parking Signs	7,500.00	7,437.69	-	4,710.11	16,596.91	3,121.25
Parking Uniforms	5,000.00	5,562.04	-	-	3,389.46	91.40
Parking - Contracted Services	10,000.00	24,969.75	-	27,287.50	-	1,440.00
Parking - Merchant Fees	40,000.00	36,401.26	-	35,568.23	3,635.50	-
Parking - Other Expenses	15,000.00	16,293.79	-	10,061.31	14,609.59	12,394.43
Marketing - Advertising	18,000.00	17,445.00	80,500.00	55,278.99	15,152.37	1,333.45
Travel, Training and Entertainment	18,000.00	18,062.07	-	6,941.19	9,683.35	1,103.09
Web Site	1,500.00	1,450.00	-	5,370.00	16,381.38	1,872.00
Public Relations - Sponsorships	1,000.00	1,008.49	-	3,240.11	30,790.97	2,405.52
Administrative Expenses	10,000.00	10,193.53	-	6,518.49	-	-
Marketing	25,000.00	24,836.72	-	101,100.00	98,077.73	1,735.00
	1,933,542.54	1,863,940.54	1,783,344.05	1,721,615.11	1,333,301.32	1,217,054.11

Culinary Expenses

Payroll - Full Time Employees	405,218.63	308,892.48	353,807.94	185,181.61	22,429.55	246,134.93
Payroll - Part Time Employees	348,055.00	155,409.83	427,003.98	80,762.30	35,123.21	72,094.46
Payroll - Overtime	-	27,687.11	10,000.00	19,336.78	6,840.54	9,209.79
Employee Benefits	98,356.30	119,357.97	96,964.58	44,856.00	3,796.80	34,781.26
Employers Payroll Taxes	61,677.62	32,685.82	-	21,449.75	4,880.55	25,141.27
Workers Compensation Insurance	45,196.42	29,075.90	57,763.04	31,020.89	2,251.14	19,120.76
Payroll - Outside Agency	-	35,415.01	-	31,951.57	-	25,065.48
Contracted Services	-	167,642.78	7,320.90	86,955.77	96,318.42	1,900.26
Product - Food - Concessions	175,000.00	176,347.99	256,650.00	74,649.10	476.53	42,049.01
Product - Food - Catering	125,000.00	123,721.03	150,000.00	58,727.67	939.72	10,271.70
Product - Beverages - Concessions	35,000.00	32,761.62	-	34,193.42	10,380.95	8,879.21
Product - Beverage - Catering	38,000.00	37,141.71	-	38,645.66	1,042.08	6,982.70
Product - Adult Beverage - Conces:	110,000.00	107,711.77	-	63,359.35	52,041.54	(2,275.98)
Product - Adult Beverage - Caterin:	30,000.00	28,882.34	-	3,944.78	-	(427.06)
Product - Food - Jockey club	35,000.00	42,405.72	76,000.00	2,629.55	2,312.66	11,538.15
Product - Beverage - JC	5,000.00	6,912.23	-	88.82	633.99	3,626.80
Product - Adult Beverage - JC	2,500.00	4,029.30	-	4,196.76	11,125.05	10,259.13
Product - Spoilage	-	-	-	398.67	3,373.32	-
Supplies & Expenses	45,000.00	45,369.65	48,836.04	39,242.21	21,408.47	30,292.78
Supplies - Paper Products	25,000.00	26,842.41	70,000.00	17,456.06	1,434.64	12,599.81
Ice - CO2	4,000.00	3,782.50	15,000.00	6,287.22	3,584.13	1,861.48
Computer/Internet	30,000.00	29,600.26	-	-	-	-
Hood Cleaning	10,000.00	8,390.00	-	3,995.00	-	3,995.00
Linen & Equipment Rental	25,000.00	28,401.99	19,157.92	11,170.15	10,074.47	6,183.26
Promotional, Advertising & Travel	4,000.00	3,206.00	5,000.00	2,584.75	9,611.31	1,092.55
Equipment - New and Maintenanc	10,000.00	11,062.02	15,000.00	52,534.94	21,973.53	19,661.71
Miscellaneous	2,500.00	-	2,500.00	-	-	-
	1,669,503.97	1,592,735.44	1,611,004.40	915,618.78	322,052.60	600,038.46

Jockey Club- Expenses

Payroll - JC - Full Time	182,682.81	206,360.11	202,041.00	184,579.86	192,252.78	401,519.15
Payroll - JC - Part Time	2,200.00	-	-	20,215.45	3,305.06	77,248.62
Payroll JC - OT	2,500.00	2,941.55	10,000.00	16,172.02	10,182.49	2,828.69
JC Benefits - Pension	6,885.00	12,351.74	12,426.00	12,968.88	13,355.36	23,428.72
Employee Benefits	62,118.52	54,804.92	44,630.09	60,465.83	39,071.68	93,253.46
Employers Payroll Taxes	15,970.36	15,444.11	19,106.55	16,713.64	15,195.71	36,715.75
Workers Compensation Insurance	15,970.36	13,966.23	17,763.28	22,482.59	7,192.53	28,117.72
Payroll - Outside Agency	-	-	-	-	-	-
Travel, Training, Meals	-	-	-	-	-	-
Contracted Services	5,000.00	5,055.29	-	5,976.11	790.00	4,064.44
Administrative Expenses	18,000.00	17,497.75	26,000.00	25,355.84	135,859.28	67,722.47
Contracted Services - Janitorial	100,000.00	120,105.50	135,720.00	116,380.50	46,377.46	39,095.47
Contracted Services - Security	120,000.00	138,539.68	160,000.00	151,058.00	110,655.00	53,054.66
Advertising and Marketing	1,000.00	100.00	2,000.00	1,380.00	1,100.00	665.00
Programs - Racing Forms	100,000.00	127,470.49	130,000.00	110,916.08	90,554.66	77,402.17
Lottery Expenses	-	-	-	-	58.60	35,186.50
Utilities	-	-	-	-	-	31,166.30
CARF Dues	15,000.00	21,592.00	22,000.00	21,592.00	21,590.00	21,955.00
Uniforms	-	-	-	-	-	-
Special Repairs and Projects	5,000.00	2,521.71	10,000.00	-	3,068.47	13,018.37
	652,327.05	738,751.08	791,686.92	766,256.80	690,609.08	1,006,442.49

Non Capitalized Improvements:

Non Capitalized Improvements		-	-	-	11,711.26	27,000.00
Expo Hall Upgrades	40,000.00	-	40,000.00	10,810.00	10,810.02	-
Cypress Hall Fire System		-	-	-	-	30,686.63
Asphalt Repairs		-	50,000.00	-	199,060.55	-
Roofing Replacement - Repairs		-	50,000.00	147,910.30	149,739.70	-
Event Pavillion - Drainage		-	-	-	-	17,785.00
Landscaping Projects		-	-	-	885.30	6,858.80
Security Camera		-	-	-	-	517.29
Lighting Retrofit	25,000.00	-	100,000.00	12,057.87	4,211.40	-
Fiesta Hall Upgrades		10,984.00	-	14,823.12	51,417.04	41,259.51
Storm Drains Sewers		-	-	17,825.00	-	-
Cypress Hall		-	-	1,718.54	-	15,168.15
Parking Lot	50,000.00	7,381.91	-	54,735.00	11,438.79	-
Computer Switch Upgrade		233,013.92	-	24,982.93	5,035.24	-
PSC Building		-	-	-	3,221.29	71,709.26
Generators		-	-	-	2,800.00	-
Jockey Club		(44.23)	40,000.00	122,223.20	-	-
Redwood Hall		29,154.48	-	-	-	-
Door Replacement		-	-	-	48,938.00	-
Equipment	182,000.00	48,917.96	459,500.00	238,473.92	203,870.66	32,092.70
	297,000.00	329,408.04	739,500.00	645,559.88	703,139.25	243,077.34

Prior Year Expense Adjustment	-	18,986.75	-	9,533.52	16,038.94	47,455.18
Cash over/short	-	(492.42)	-	(2,202.19)	3,355.22	(884.66)
Operational Funding	11,835,617.36	12,706,822.48	11,174,180.14	12,482,049.72	14,982,088.16	7,401,606.50
Opeational Expenses	11,823,782.32	11,109,031.31	11,880,320.40	11,209,533.29	12,027,961.10	7,071,826.51
Operational Profit / Loss	11,835.04	1,597,791.17	(706,140.26)	1,272,516.43	2,954,127.06	329,779.99
Non Operational Funding	100,000.00	1,166,777.26	3,200,000.00	962,796.24	1,025,523.00	283,390.42
Depreciation Expense	594,531.41	225,531.41	443,547.05	150,084.12	232,282.53	707,846.68
Net Profit/Loss	(482,696.37)	2,539,037.02	2,050,312.69	2,085,228.55	3,747,367.53	(94,676.27)

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Projects	Total Build	SMCEC	County	FEMA	State
Cypress Restrooms	\$ 1,050,000.00	\$ 250,000.00	\$ 800,000.00		
Solar Panels/RV Park	\$ 4,750,000.00	\$ 3,750,000.00	\$ 1,000,000.00		
Central Mall Generators	\$ 1,200,000.00	\$ -	\$ 300,000.00	\$ 900,000.00	
Admin Office	\$ 1,200,000.00	\$ 1,200,000.00	\$ -	\$ -	
Redwood Hall Resiliency	\$ 13,100,000.00	\$ 1,450,000.00	\$ 4,400,000.00		\$ 7,250,000.00
Total:	\$ 21,300,000.00	\$ 6,650,000.00	\$ 6,500,000.00	\$ 900,000.00	\$ 7,250,000.00
Current Reserve:	\$ 12,462,959.71				
Estimated 2023 increase	\$ 2,539,037.02				
Reserves 1/1/2024	\$ 15,001,996.73				
Capital Expenditures 24-2026	\$ 6,650,000.00				
Loss 2024	\$ (482,696.37)				
Estimated Reserve 12/31/2026	\$ 7,869,300.36				

	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Estimated 2023	Budget 2024 2024
Revenue	\$ 7,684,997	\$ 16,007,611	\$ 13,444,846	\$ 14,374,180	\$ 13,873,600	\$ 11,935,617
Expenses	\$ 7,071,827	\$ 12,027,961	\$ 11,209,533	\$ 11,880,320	\$ 11,109,031	\$ 11,823,782
Profit / Loss	\$ 613,170	\$ 3,979,650	\$ 2,235,313	\$ 2,493,860	\$ 2,764,569	\$ 111,835

